

STIFF UPPER LIP TO KILL SOVIET

Compromise With Extreme
Elements Fatal Says Sir
Herbert Holt.

Montreal, Sept. 6.—Sir Herbert Holt, a Canadian financier, has returned from England. His view of English conditions is as follows:

"The only course for the British Government is to keep a stiff upper lip in dealing with the demands of the Bolshevik element that is now in control of labor in England today. All compromise must be avoided. Only thus can it hope to win out against the attempt that is being made to establish Soviet rule there."

"Labor will come to see that work is the only salvation, for if other countries produce and British labor refuses to keep pace and falls behind, labor will be the first to suffer from unemployment and lower wages."

"Put a pistol to the head of authority; demand from those in lawfully constituted power a national policy in accordance with the desire of the bad elements in organized labor; insist upon unceasing increases in wages to meet the higher prices which these high wages created; and, at the same time, refuse to work or produce—and you precipitate grave, and not irreparable disaster."

Desire Political Overturn.

"It would be quite wrong to say that the great body of labor is desirous of political overturn, for such is not the case; but there are bad elements in organized labor in England and these influence the rest. Labor makes constant demands for higher wages; and these very demands increase the cost of living to the general public. The extremists have been in conference for the purpose of deciding to precipitate a general strike, if that is possible, in order to emphasize the demand for the nationalization of the coal mines and the railways—in fact, all the great industries of the country. They want to introduce Soviet government. They say they are open to public meetings. They are not merely an economic, but a political force in the country. They claim to dictate the domestic and foreign policies of the Empire. They say quite openly that they will introduce Bolshevik government into this and orderly Britain. They tell Lloyd George to his face that he must not carry out any policy which will hurt the Soviet government of Russia. If he does the men will not leave the munitions. Men will not leave the country to fight. They will not obey the men who are elected by the free suffrages of the whole people."

"And, mark you, all this is in the teeth of a refusal to produce. Labor will not work, or will not work so as to compete with the rest, output of France and Belgium."

"The trouble is that the Government has pursued a policy of drift with respect to the attitude of labor. A correct apprehension of the situation, with all that it implies, is imperative. A firm and unbending policy would have stilled much of the Bolshevik propaganda in the land. Of course there are many important pre-occupations which cannot be ignored, but only labor question, with the sinister threat of coal famine, is of the most urgent interest and importance for the whole people."

Commodity Prices.

"Will commodity prices fall soon, and much? There is as great a diversity of opinion in England on that subject as in Canada and the United States. For some time at least, in such industries as the textile, it would seem as though the scarcity was so strong that the mills could get any price they ask. But in other lines, such as shipbuilding, and boots and shoes, business is slackening already."

"I have great hopes, however, that in a few months or so, say after the winter is over, that labor conditions will have been arranged on a satisfactory basis and that the worst of this readjustment period and its uncertainties will be over and a definite step forward in progress."

These Unreliable Employers.

We sympathize with the unfortunate housewife who cannot obtain a servant because her reference is considered unsatisfactory. It appears she was only six weeks with her last maid.—Punch.

UNLISTED STOCKS

Montreal, Sept. 3, 1920.	Asked.	Bid.
Ames Hobson Tire Com.	41	41
Belding Paul Ptd.	57	57
Black Lake Ptd.	25	25
Black Lake Com.	13	13
Grand-Horner Ptd. & S.	80 1/2	80 1/2
Grand-Horner Com.	60 1/2	60 1/2
Dev. Emp. Stl. (as is, when issued), 7 p.c.	45	45
Dev. Emp. Stl. Com.	24	24
Can. Machin. Co. Ptd.	61	61
Can. Machin. Co. Com.	36	36
Can. Fur & Seal Sales Ptd.	70	70
Can. Fur & Seal Sales Com.	64 1/2	64 1/2
Cuba-Can. Sugar Ptd.	70	70
Cuba-Can. Sugar Com.	40 1/2	40 1/2
Dom. Pow. and Tr. Ptd.	95	95
Dom. Pow. and Tr. Com.	48	48
Frontenac Breweries	75	75
Home Bank	98	98
Imp. Tob. Can. Ord.	3 1/2	3 1/2
Inter Milling Ptd.	82	82
Laurentide Power	67 1/2	67 1/2
Loew's Theat. Com.	9	9
Loew's Theat. Ptd.	2 1/2	2 1/2
Moricon Wireless Com.	66	66
Mattagami	125	125
Mt. District Bank	100	100
Montreal Oil	19 1/2	19 1/2
National Bank	7 1/2	7 1/2
North American Pulp	134	134
Provincial Bank	88 1/2	88 1/2
Rogerson Ptd. (New)	55	55
Rogerson Com. (New)	50	50
St. Maurice Pulp Co. Ltd.	140	140
Shale Brick of Canada	18 1/2	18 1/2
South Can. Power Ptd.	75	75
South Can. Power Com.	30	30
Sterling Bank	100	100
Sterling Coal	16	16
Trout Power	14 1/2	14 1/2
West Grocers Ptd.	73 1/2	73 1/2
Whal Pulp and Pulp Ptd.	46	46
Whal Pulp and Pulp Com.	72	72

Following changes indicated reported by Daffour, White & Co., Montreal:

Mattagami—65 to 66.
N. A. Pulp—7 at 7 1/2.
Sugar Com.—40 1/2 asked.
Ames—41 asked.
Woolens Com.—54 1/2 to 56 1/2.
Laurentide—57 1/2 to 60 1/2.
Sterling Coal—16 to 20.
Belding Paul Com.—64 to 67.
Trout—14 at 17.
Transatlantic—60x65 1/2.
Rogerson Com.—25x52.
Sugar—5x70.
N. A. Pulp—40x7 1/2, 195x7 1/2, 300x7 1/2.
Trout—14 at 17.
St. Maurice—100x140.

Wool Sales Recover.
Bradford Sept. 6.—Wool sales are displaying a remarkable recovery. Numerous now being 10 per cent. above July prices. American is buying fair weights and super geelong merinos, some sales reaching 10d. above the last series, medium wools averaging 5d. advance. French buyers were more active, and Bradford spinners were liberal buyers. Everything indicates more confidence and renewed activity.

GOSSIP AROUND THE MARKETS

Royal Securities Extends.
Arrangements have been completed by Royal Securities Corporation for the opening of a new Pacific Coast branch in Vancouver B. C. A suite of offices has been engaged at 308-310 Pacific Building, Vancouver and the new office will be under the management of H. C. Buckstapin, recently of Vancouver, B. C. The opening of the new branch will give Royal Securities a complete system of branch offices from Halifax to Vancouver, in addition to its branch offices in New York and London, Eng. The corporation already has large interests in the Pacific Coast through its financing of Whalen Pulp and Paper Mills, the Western Canada Power Company, and other British Columbia interests.

City of Charlottetown

5 1/2% BONDS

Due 1st August,
1940

Principal and semi-annual interest payable
St. John, Halifax, Montreal,
and Charlottetown.

Denominations \$500.

Price to yield about
6 1-4 p.c.

EASTERN SECURITIES
COMPANY, LIMITED

St. John, N. B.
Halifax, N. S.



Now Is The Time To Buy Victory Bonds

The recent reduction in Price has greatly enhanced the Value of Victory Bonds as an investment. We can quote you:

AT THE EXHIBITION

Visitors to the big St. John Fair are welcomed at our booth on the upper floor, Main Building, and are invited to check their parcels there.

Maturity	Price
1922 ... 98 and Int.	
1923 ... 98 and Int.	
1924 ... 97 and Int.	
1927 ... 97 and Int.	
1928 ... 96 1/2 and Int.	
1934 ... 95 and Int.	
1937 ... 98 and Int.	

J. M. Robinson & Sons

St. John Moncton Fredericton

New Prices for Victory Bonds

1922—98 and interest, yielding 6.35 per cent.
1923—98 and interest, yielding 6.15 per cent.
1927—97 and interest, yielding 6.00 per cent.
1928—96 1/2 and interest, yielding 5.85 per cent.
1927—94 and interest, yielding 5.68 per cent.
1924—97 and interest, yielding 6.27 per cent.
1934—95 and interest, yielding 6.24 per cent.

Our service is at the disposal of the investor. Telephone or Wire your orders at our expense.

F. B. McCURDY & CO.

Members Montreal Stock Exchange, St. John.

FOR A GOOD INVESTMENT

BUY VICTORY BONDS

McDOUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges.

PAINT TRADE IS WORTH \$17,000,000

Over \$17,000,000 worth of paints and varnishes were manufactured in Canada during 1918, according to a report published today from the Mining, Metallurgical and Chemical Division of the Dominion Bureau of Statistics. In the same time Canada imported over \$6,000,000 worth of paints, varnishes and materials used in the paint and varnish industry. Of this sum, \$1,000,000 was spent in gums; nearly \$2,000,000 in white zinc, and over \$1,000,000 in rosin. Forty-five establishments were operated during the year with an aggregate capital investment of \$15,784,610.

For your flannels and underwear come to Hansen's, 14-16-18 Charlotte street, No branches.

CLEANLINESS IS HEALTH

By the use of Gillett's Lye, house cleaning is made a pleasure instead of a drudgery. It softens the water and cleans thoroughly whether the dirt is visible or invisible. Destroys all bacteria and infectious germs, removes obstructions from drain pipes, closets, sinks, etc. Refrigerators are made delightfully fresh and clean by using one teaspoonful of Gillett's Lye dissolved in two gallons of water.

"GILLETT'S LYE EATS DIRT"

Made in Canada.

The Miracle Man Offers—

Sensational Super-Savings

Now



One of
our prominent
manufacturers was in here
the other day. It
nearly broke his
heart to see how
The Miracle Man was
slaughtering prices on merchandise that he knew could
not be replaced at wholesale
this Fall.

He said, "It's an absolute shame to see such fine suits at such terrifically low prices. How can you expect to get folks to pay the much higher prices you'll have to ask for equal grades when these are gone."

"Tut, tut," says The Miracle Man. "Why worry about Fall now. The wise men of the town are laying in their Fall supplies now. Those that do not must be satisfied to pay Fall prices or go without. We've plenty of year 'round weight suits in this sale for those who want to anticipate Fall prices and save now during this Minus Profit Sale."

Semi-ready Wardrobe

87 Charlotte Street, Next to Bond's

EUROPEAN INDIA SUP GENERAL

Amritsar Masacr
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WOMEN'S HONOR
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Company.)

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