# WHEAT MARKET WAS STRONG

## Owing to Very Encouraging Advices From Abroad.

**Foreign Market Shows Disposition to Buy Around Present Prices—Corn, Oats and Provisions All Ruled Firm—Latest Commercial News.**

Thursday Evening, Aug. 17.

Liverpool September wheat to-day closed 1½d higher than yesterday, December ⅞d higher.

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Car receipts at Chicago to-day were: Wheat 66, corn 281, oats 413.

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A Chicago despatch says that there were very heavy rains in south Dakota this morning, and complaints are made of a disappointing yield in threshing.

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Price-Current says: The past week has been favorable for the corn crop, and the position is further improved. There has been some weather discoloration to oats, but nothing serious. Little change in market situation or other crop features. Packing 280,000, against 315,000 last year.

### Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

| | Aug. | Sept. | Dec. |
|---|---|---|---|
| Chicago | $ | $0 71⅝ | $ 74⅛ |
| New York | | 0 76⅞ | 0 79¼ |
| Milwaukee | 0 74 | .... | .... |
| St. Louis | 0 72 | 0 71½ | 0 74⅝ |
| Toledo | 0 72¼ | 0 73⅝ | 0 76 |
| Detroit, red | 0 73 | 0 74 | 0 76⅞ |
| Detroit, white | 0 72½ | .... | .... |
| Duluth, No. 1 North | .... | 0 70⅝ | 0 71⅝ |
| Duluth, No. 1 hard | 0 74⅝ | .... | .... |
| Minneapolis | 0 70¼ | 0 68⅝ | 0 70¼ |

### TORONTO FRUIT MARKET.

Receipts still continue to be large, fully double what they were other years. Trade good, with demand in nearly all lines equal to deliveries. Lawton berries sold at 5½c to 7c; peaches (white), 25c to 30c, red, 40c to 60c; plums, 30c to 50c; blue berries, 50c to 65c; peppers, 50c to 65c; vegetable marrow, 30c to 35c; musk melon, 20c to 30c per basket, half cases, 40c to $1, and cases, $2 to $2.50; pears, 30c to 50c; apples, 15c to 25c; cucumbers, 10c to 15c; gherkins, 40c to 50c; tomatoes, 12½c to 20c per basket.

### GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.50 to $3.60; straight roller, $3.20 to $3.25; Hungarian patents, $3.90; Manitoba bakers', $3.50 to $3.60, all on track at Toronto.

Wheat—Ontario red and white, 67c to 68c north and west; 67c to 68c south and west; No. 1 Man. hard, 79c Toronto, and No. 1 Northern at 75½c.

Oats—White oats quoted at 27½c to 28c west.

Rye—Quoted at 51c.

Barley—Quoted at 40c to 41c west.

Bran—City mills sell bran at $14 and shorts at $17.00 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north, and 50c east.

Corn—Canadian, 36c west, and American, 41c to 42c on track here.

Oatmeal—Quoted at $3.80 by the bag, and $3.50 by the barrel, on track at Toronto.

### ST. LAWRENCE MARKET.

Receipts of farm produce fair, 1000 bushels of grain, 25 loads of hay and 2 of straw.

Wheat steady; 150 bushels of white sold at 72c, and 100 of goose at 68½c to 69½c.

Oats easier; 500 bushels of new sold at 29c to 30c, and 100 bushels of old at 35c.

Rye firmer; one load sold at 55½c per bushel.

Potatoes steady; at 75c to 80c per bag.

Apples—Red Astrachan sold at about $1 to $1.25 per bbl.

Hay—Prices steady at $10 to $11 per ton for new.

Straw firmer; 2 loads sold at $7 to $7.75 per ton.

| Grain— | | |
|---|---|---|
| Wheat, white, bush | $0 72 to | $.... |
| " red, bush | 0 72 | .... |
| " fife, bush | 0 69 | .... |
| " goose, bush | 0 68½ | 0 69½ |
| Barley, bush | 0 40 | .... |
| Peas, bush | 0 62 | .... |
| Oats, bush | 0 29 | 0 35 |
| Rye, bush | 0 55½ | .... |
| Buckwheat, bush | 0 55 | .... |
| **Hay and Straw—** | | |
| Hay, new | $10 00 to | $11 00 |
| Straw, sheaf, per ton | 7 00 | 7 75 |
| Straw, loose, per ton | 4 00 | 5 00 |
| **Dairy Produce—** | | |
| Butter, lb. rolls | $0 18 to | $0 20 |
| Eggs, new laid | 0 13 | 0 15 |
| **Fresh Meats—** | | |
| Beef, forequarters, cwt | $4 50 to | $5 50 |
| Beef, hindquarters, cwt | 7 50 | 8 50 |
| Lamb, per lb. | 0 08 | 0 09 |
| Mutton, carcase, per lb. | 0 06 | 0 07 |
| Veal, carcase, cwt. | 0 07 | 0 08 |
| Hogs, dressed, light | 6 75 | 7 00 |
| **Poultry—** | | |
| Chickens, per pair | $0 40 to | $0 75 |
| Turkeys, per lb. | 0 09 | 0 11 |
| Ducks, per pair | 0 50 | 0 80 |
| **Fruit and Vegetables—** | | |
| Cabbage, per doz. | $0 40 to | $0 50 |
| Onions, per bag | 1 00 | 1 25 |
| Beets, per bag | 0 60 | 0 75 |
| Potatoes, per bag | 0 75 | 0 80 |
| Celery, per doz. | 0 40 | 0 50 |

### FARM PRODUCE WHOLESALE.

| | | |
|---|---|---|
| Hay, baled, car lots, per ton, new | $8 00 to | $8 25 |
| Straw, baled, car lots, per ton | 4 00 | 4 50 |
| Butter, choice, tubs | 0 16 | 0 17 |
| " medium, tubs | 0 13 | 0 14 |
| " dairy, lb. rolls | 0 15 | 0 16 |
| " creamery, lb. rolls | 0 21 | 0 22 |
| " creamery, boxes | 0 18 | 0 19 |
| Eggs, choice, new laid | 0 13 | 0 14 |
| Honey, per lb. | 0 03 | 0 07 |

### Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

| | | |
|---|---|---|
| Hides, No. 1 green | $0 08½ to | $.... |
| " No. 1 green steers | 0 09 | .... |
| " No. 2 green steers | 0 08 | .... |
| " No. 2 green | 0 07½ | .... |
| " No. 3 green | 0 06½ | .... |
| " cured | 0 08½ | 0 09 |
| Calfskins, No. 1 | 0 09 | .... |
| Calfskins, No. 2 | 0 07 | .... |
| Sheepskins, fresh | 0 80 | 1 00 |
| Lambskins, fresh | 0 40 | .... |
| Pelts, fresh | 0 40 | .... |
| Wool, fleece | 0 13 | 0 14 |
| Wool, unwashed, fleece | 0 08 | .... |
| Wool, pulled, super | 0 15 | 0 16½ |
| Tallow, rough | 0 01½ | 0 03 |
| Tallow, rendered | 0 03 | 0 04 |

### Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Wheat—Sept | 71¼ | 71¾ | 71¼ | 71⅝ |
| " —Dec. | 73¾ | 74 | 73⅝ | 73¾ |
| Corn—Sept. | 30⅝ | 30⅞ | 30½ | 30½ |
| " —Dec. | 28⅝ | 28⅝ | 28¼ | 28½ |
| Oats—Sept. | 19¾ | 19⅞ | 19¾ | 19⅞ |
| " —Dec. | 19¾ | .... | .... | .... |
| Pork—Sept | 8 20 | 8 32 | 8 20 | 8 27 |
| Lard—Sept | 5 17 | 5 22 | 5 17 | 5 20 |
| Ribs—Sept. | 5 00 | 5 10 | 5 00 | 5 07 |

### British Markets.

Liverpool, Aug. 17.—(12.30.)—Wheat—Northern spring, 6s 1½d; California, 6s 1½d to 6s 1½d; red winter, 5s 10d; corn, new, 3s 3¾d; old, 3s 4d; pork, prime mess, 50s 0d; peas, 5s 9d; lard, prime western 27s 6d; tallow, American, good to fine, 24s; bacon, long clear, light, 33s; heavy, 32s 6d; short clear, heavy, 31s 0d. Cheese, colored, 48s 6d, white, 47s 6d. Wheat firm, corn steady.

London—Opening—Wheat, off coast, buyers and sellers apart; on passage, nominally unchanged; English country markets, quiet; corn, off the coast, nothing doing; on passage, quiet and steady.

Paris—Wheat—Aug., 19f 65c; Nov. and Feb., 20f 45c; flour, Aug. 42f 85c. French country markets quiet.

Liverpool—Opening—Spot wheat, firm; futures, firm; Sept., 5s 10½d; corn, steady; new, 3s 3¾d; old, 3s 4d; futures, quiet; Sept., 3s 3⅞d; old, 3s 4½d; flour, 18s 3d.

Liverpool—Closing—Spot wheat, firm; California, 6s ½d; Walla, 5s 11½d; red winter, 5s 9½d; northern spring, 6s 1d; futures, firm; Sept., 5s 10½d; Dec., 6s ½d; spot, corn, quiet; new, 3s 3¾d; old, 3s 4d; futures, quiet; Sept., 3s 3⅞d; Oct., 3s 4¼d; flour, 18s 3d.

London—Close—Malze, spot quotations, Gal., Fox, Bess., 18s 3d; American mixed, 16s 6d. Flour, spot quotations, Minn., 23s; Antwerp wheat, spot steady, No. 2 R.W., 16s ¼d. Wheat, No. of cargoes waiting at outports, 5; off coast and on passage, quiet and steady. Parcels No. 1 hard Man., steam, Sept., 28s 7½d. Malze, off coast, nothing doing; on passage, easy. Cargoes 16, less ½ per cent. parcel. Oats, parcels, Canadian white, on passage, 14s 9d parcel, Sept., 14s ½d parcel.

Paris—Wheat, tone steady, Aug. 19f 65c, Nov. and Feb. 20f 50c. Flour, tone steady, Aug. 42f 90c, Nov. and Feb., 27f 70c.

### Chicago Gossip.

Bartlett, Frazier & Co. wired their Toronto office as follows:

Wheat—The wheat market ruled strong to-day owing to very encouraging advices from abroad, and prices during the early part of the session advanced ⅜c per bushel over last night. Bears who could were good buyers to-day. Liverpool reported their market firm, ¼d higher for the day. Wheather in the United Kingdom is reported unsettled and on the Continent not so favorable. Receipts at Chicago and the Northwest were only 283 cars, against 523 last year. Clearances from Atlantic seaboard were 433,000 wheat and flour. Receipts at primary points were 521,000 bushels, against 677,000 last year. There was a splendid demand for cash wheat by local millers, and an urgent demand for export, and a good business reported done. The foreign market shows disposition to buy round present prices, and continued firmness on this side tends to hurry them up. They have to buy, and they might as well make up their minds to do it now rather than wait for ten cents higher prices. Outside of America they can get little or nothing, and the situation for the future is as clear as daylight. Much higher prices must rule. Movement of spring wheat to market will not be heavy, as there will be a disposition on the part of the country to hold their wheat back in order to gain the carrying charges. Country elevators in the Northwest are practically empty, and until they are refilled the movement must be light. Estimated cars for to-morrow, 250.

Corn ruled firm in sympathy with wheat and light country offerings, and prices advanced ¼c over last night's. Shorts were good buyers. Cash demand was good, especially for export. Liverpool reported their market firm, ½d higher. Estimated cars for to-morrow, 350.

Oats ruled firm all day, and prices advanced in sympathy with wheat and corn. Country offerings were moderate, while cash demand was good, especially for export. Weather was favorable for the movement, but farmers are slow sellers at these prices. Estimated receipts for to-morrow, 500 cars.

Provisions opened firm, although hogs were lower, and were given vigorous support by packers, and advanced sharply with free buying by shorts. This is the first time it has looked as if packers were sincere bulls, and we devoutly hope they will continue to protect their product. Estimated receipts for to-morrow, 15,000 hogs.

McIntyre & Wardwell wired their Toronto office as follows:

Wheat—The advance of ⅞d in the Liverpool market gave a strong opening here at ¾c over yesterday's close. The strength abroad was reported to have been caused by advices from India that shipments from that country would be curtailed materially. Foreign houses had buying orders to a moderate extent. The seaboard bought wheat here rather freely and trade took the impression that there must be some demand from abroad. Prices advanced on this buying an additional ⅜c. There was a much better export and shipping enquiry here, and sales reported at about 200,000 bushels. Toledo and Duluth also reported some business done with export houses. Advices from the Northwest reported heavy rains and continued disappointing yields. There has been a better speculative trade to-day. Seaboard reports 35 loads taken for export.

Corn has ruled firm, partly in sympathy with wheat and on buying of local operators. The speculative offerings of the offered options have decreased and country selling continues very moderate. Crop news unchanged; very favorable in nearly all sections. Seaboard reports 65 loads export.

Oats—There has been a very firm undertone in this market all day. The trading was on a larger scale on buying side. Shipping demand excellent.

Provisions opened steady at about yesterday's closing prices, and afterwards ruled stronger and higher on better cash demand. Packers and local operators bought October ribs and lard. Market closed steady. Estimated receipts to-morrow, 18,000 hogs.

### LOCAL LIVE STOCK.

Receipts of live stock were exceedingly large for a Thursday, 53 loads, composed of 1400 cattle, 1100 sheep and lambs, 1000 hogs and 30 calves.

With the exception of a few loads of good exporters, the quality of fat cattle was only medium.

Trade fairly active, with good enquiry for the best grades of fat cattle. In fact there were few changes in quotations in all the different classes of live stock, with prices firm at Tuesday's quotations.

Export Cattle—Choice loads of heavy export cattle sold at $4.00 to $4.12½ per cwt., while light were selling at $4.25 to $4.60 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best exporters, weighing 1000 to 1100 lbs. each, sold at $4.40 to $4.50.

Loads of good butchers' cattle sold at $3.80 to $4.10, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.65 per cwt.

Common butchers' cattle sold at $3.12 to $3.35.

Loads of good butchers and exporters, mixed, sold at $4.25 to $4.37½ per cwt.

Stockers—Few stockers were offered today, with prices ranging from $2.50 to $2.75 for heifers and inferior black, and white steers, while medium to good sold at $3 to $3.25, and a few choice picked lots of well-bred steers at $3.30 to $3.40 per cwt.

Feeders—Light feeders are worth from $3.40 to $3.60 for steers of 800 lbs., while those weighing 1000 to 1100 lbs., with good breeding, are worth from $3.75 to $4 per cwt.

Milch Cows—About 10 cows sold at $25 to $45 each.

Calves—Prices unchanged, about 30 sold at $4 to $8 each.

Sheep—Export sheep were in good demand, with prices firm at $3.80 to $3.90 for the bulk, while some extra good picked lots sold at $4 to $4.10 per cwt. Butcher sheep sold at $3.00 to $3.50 per cwt.

Lambs—Prices for lambs were a little firmer, at $4.25 to $4.70 per cwt., or $3.25 to $3.75 each.

Hogs—Deliveries fair, 1000. Prices firmer at $5.62½ for select bacon hogs of good quality, not less than 160 nor more than 200 lbs. each, unfed and unwatered (off cars), while thick fats and lights sold at $4.75 per cwt. Unculled car lots sold at $5.40 to $5.50 per cwt. Essex and Kent corn fed hogs sold at $5 per cwt.

William Levack bought 100 cattle, mixed butchers' and exporters, at $3.55 to $4.30 for butchers', and $4.45 to $5 for exporters.

Isaac Groff of Elmira delivered 4 loads of exporters, 1360 lbs. each; these were a choice lot of cattle and were sold to A. Ironsides.

Hamilton & McLean brought in 7 loads of good exporters, which were contracted for in the country by Mr. Ironsides.

James Harris bought 30 export cattle, 1300 lbs. each, at $4.50 per cwt., and 200 export sheep at $4.00 to $4.10 per cwt.

Jos. Clancy sold 20 export steers, 1160 lbs. each, at $4.75; one load of exporters, 1200 lbs. each, at $4.75; 34 hogs at $5.50 unculled, and 34 sheep at $4 per cwt.

A. W. Maybee bought 20 exporters, 1225 lbs. each, at $4.55; 20 butchers', 1050 lbs. each, at $3.40; 2 old cows, 990 lbs. each, at $2.50 per cwt.; sold 25 stockers, 650 lbs. each, at $3.30, and 4 bulls, 1300 lbs. each, at $3.75 to $4 per cwt.

W. R. Levack bought 375 sheep at $3.75 to $4.12½ per cwt., the latter price only being paid for a very few choice picked lots; 100 lambs at $3.50 to $4.00 each.

Wesley Dunn bought 250 sheep at $3.75 to $4.00 per cwt., and 250 lambs at $3.75 to $4.00 per cwt.

Export cattle, choice ....$4 90 to $5 12½
Export cattle, light ..... 4 30 4 60
Butchers' cattle, picked lots. 4 40 4 50
" good ..... 3 80 4 10
" medium mixed .. 3 40 3 65
" common ..... 3 12 3 35
" inferior ..... 3 00 3 10
Milch cows, each .....25 00 45 00
Bulls, heavy, export, good quality ..... 3 80 4 50
Bulls, medium, export .. 3 60 3 80
Loads, good butchers and Exporters, mixed ..... 4 25 4 37½
Stockers and medium to good ..... 2 60 3 30
Feeders, light ..... 3 40 3 60
Feeders, heavy ..... 3 75 4 00
Calves, each ..... 4 00 8 00
Sheep, per cwt. ..... 3 75 4 00
Sheep, bucks, per cwt .... 2 75 3 00
Lambs, per cwt. ..... 4 25 4 70
Hogs, 160 to 200 lbs. each.. 5 62½ ....
" light fats ..... 4 75 ....
" heavy fats ..... 4 75 ....
" corn fed ..... 5 00 ....
" sows ..... 3 00 ....
" stags ..... 2 00 ....

### THE CATTLE MARKETS.

**Cable Reports Show Firmness—No Trading in New York.**

New York, Aug. 17.—Beeves—Receipts 242; no trading; nominally steady. Cables quote American cattle firm at 11¾c to 12¾c; tops 13c per pound. Refrigerator beef 9¼c; no shipments to-day or to-morrow. Calves receipts 127; market steady. Veals $5.00 to $8.00; feed calves and cull veals $4.50. Sheep and lambs receipts 3094; 17 cars on sale. Sheep steady; common lambs dull; others 10c to 15c higher; three cars stock unsold. Sheep $3.00 to $4.50; lambs, $5.00 to $7.50; culls, $4.00. Hogs, receipts 1273; 175 on sale; market weak at $5.00 to $5.20.

### Prices Eased in Chicago.

Chicago, Aug. 17.—The demand for all grades of cattle was rather slow to-day, and with a large supply on hand prices were a little easier all round. Good to choice beeves sold at $5.60 to $6.45; common grades $4.45 to $5.55; stockers and feeders sold at $3.50 to $4.85; bulls, cows and heifers $2.00 to $5.25; Texas steers $3.70 to $4.15, and calves $4.50 to $7.25.

There was a further reduction five cents in the price of hogs, packers holding off in spite of the moderate offerings. Heavy hogs sold at $4.15 to $4.75; mixed lots $4.40 to $4.70; light $4.45 to $4.85. Pigs sold at $3.50 to $4.65. Culls $2.00 to $4.10.

The market for sheep and lambs was again weak, enormous receipts having knocked the bottom out of prices. Sheep $2.00 to $3.00 for culls up to $3.50 to $4.00 for choice western rangers. Native wethers were scarce at $4.25 to $4.50. Lambs $3.50 to $6.15; prime flocks bringing $6.25 to $6.50.

Receipts—Cattle 10,500, hogs 25,000, sheep 15,000.

### Moderate Demand at Buffalo.

East Buffalo, Aug. 17.—Cattle—There were only a few odd head of sale cattle, with a moderate demand. The feeling is steady and the prospects for good butchering cattle on Monday are good. Calves were in light supply, good demand and firm, a few sales at prices exceeding the outside quotation. Choice to extra were quotable $6.75 to $7; good to choice, $6.50 to $6.75.

Sheep and Lambs—Offerings, seven loads. Choice lambs were firm, but sheep dull, weak and lower. Lambs, choice to extra, $6.25 to $6.50; good to choice, $6 to $6.25; common to fair, $4.50 to $5.50; sheep, choice to extra, $4.50 to $5.75; good to choice, $4.25 to $4.50; common to fair, $3 to $4.

Hogs—Ten loads on sale. The market was active on yorkers, and slow on pigs and common hogs. Heavy were quotable $4.85 to $4.90; mixed, $4.95 to $5; yorkers $5 to $5.05; pigs, $4.10 to $4.80; grassers, $4.65 to $4.90; roughs, $3.80 to $4.10; stags, $3.25 to $3.50. The close was steady, with all sold, but pigs and some common.

### Cheese Markets.

Barrie, Ont., Aug. 17.—At the meeting of the Cheese Board here to-day 606 boxes of colored cheese were offered. Four buyers were in attendance. 10¼c highest bid for selections, no sales. The Board adjourned until September 1 at 1 o'clock.

Kingston, Ont., Aug. 17.—At the Cheese Board to-day 140 white, nine hundred colored were boarded, August make. Sales 200 at 10¼c, and 10c offered for balance.

Brockville, Ont., Aug. 17.—Offerings on the Cheese Board to-day were 2275 colored and 1605 white, all of which was sold at 10½c for both.

Madoc, Ont., Aug. 17.—At the Madoc Cheese Board to-night 835 offered; all sold at 10½c. Watkins bought 320, Brenton 275, Grant 165, Ayer 75.

### Cotton Markets.

New York, Aug. 17.—Cotton—Spot closed quiet; middling uplands, 6 3-16c; middling Gulf, 6 7-16c; no sales.

Cotton—Futures closed steady; Aug., 5.53c; Sept., 5.54c; Oct., 5.73c; Nov., 5.77c; Dec., 5.82c; Jan., 5.87c; Feb., 5.91c; March, 5.94c; April, 5.97c; May, 6.01c; June, 6.05c.

### PRESTON GROWING.

**Many Improvements in the Prosperous Waterloo Town.**

In this "growing time" there is no town in Canada that shows greater evidence of prosperous growth than Preston, nor is there one that better deserves to share the prosperity that the policy of protection has brought to the Dominion. In the battle for Canada's industrial independence, which was fought in 1878, Preston was one of the banner towns of protection, and the flag then raised has never been lowered. It is therefore fitting that in the prosperity which followed the adoption of the National Policy and which became assured when the Liberal party hauled down its free trade flag, it should have a large share. Prior to 1878 Preston was not unfittingly described as one long street of houses. Not occupied, a street which might have been utilized as a rifle range without particular danger to human life. Now it is a busy, thriving, bustling manufacturing town, in which an empty house is hardly to be found and an unemployed man a rarity. What were then goose pastures, or, in better phrase, potatoe patches, are now the neatly kept grounds of handsome mansions or the pretty gardens surrounding the homes of well-paid artizans. The manufacturing establishments, that were then only kept from going to the wall by the tireless energy and indomitable pluck of their proprietors, are now prosperous concerns, working to the full limit of a capacity which has been greatly increased, while numbers of new establishments have sprung up and more are in process of construction. The town, which then could scarcely afford coal-oil lamps for its streets, is now lighted by electricity. It has a splendid electric street railway service, which connects it with Galt and Hespeler, a service established by Preston energy, pluck and capital. Perhaps nowhere else in the civilized world does a greater proportion of the people own their own homes; Berlin, Waterloo, and, it may be, some other places in Waterloo County, may equal it in this, but none excel it. Among the signs of growth and progress which a representative of The World noted on the occasion of a recent visit were a large furniture factory, which was in course of construction, the builder being Mr. W. A. Kribs, South Waterloo's genial and popular representative in the Legislature. The same enterprising contractor is building a large addition to the Hotel Kress, and making extensive alterations in that popular sanitary resort. When this addition and these alterations are completed, Preston will have one of the handsomest and best equipped hotels in Canada. Mr. Kress has had the good fortune to secure the services as manager of Mr. Christ Guggisberg, late of the Hotel Del Monte, which will be an assurance to the traveling and recreation-seeking public, with whom he is a favorite, that their comfort will be zealously looked after.

**A Restful Feeling**

That is what FOOT ELM gives. It stops sweating, blistering, chafing, etc.

**18 Powders. 25 Cents.**


# RAILROAD STOCKS ADVANCED

## Outburst of Bullish Sentiment Apparent on Wall Street.

**Local Exchange Stocks Were Less Active Than on Wednesday, But the General List Was Strong — C. P. R. Sold at 96 1-8—Latest Financial News.**

Thursday Evening, Aug. 17.

There was less activity to-day than yesterday on the local stock exchange, but the general list was strong, C.P.R. selling up to 96⅛ per cent., General Electric at 166 per cent., and Toronto Railway at 116¼ per cent. In mines, War Eagle was weak at the opening, selling down to 355 per cent., but closing at 358 per cent. Republic was stronger at 125 per cent. bid and Golden Star easier at 41⅞ per cent. The market generally looks like relapsing into dulness.

* * *

The net gold balance in the United States Treasury at Washington this morning was $246,087,000; decrease, $390,000.

* * *

American stocks are rising steadily in London.

* * *

The Merchants' Bank of Canada has opened branches at Westport, Ont., and Hull, Que.

* * *

The bank clearings at Victoria for the week ending August 10 were $1,014,377, and at Vancouver for the week ending Aug. 6 were $741,037.

* * *

Kerr & Morson received the following wire from Henry Clews & Co., New York, to-day:

"Market is strong and looks likes going higher. London and New York commission houses large buyers."

### Bank of England Statement.

London, Aug. 17.—The weekly statement of the Bank of England shows the following changes: Total reserve, increased £951,000; circulation, decreased £272,000; bullion, increased £678,939; other securities, decreased £466,000; other deposits, increased £406,000; public deposits, increased £36,000; notes reserve, increased £1,005,000; Government securities, decreased £10,000. The proportion of the bank reserve to liabilities is 46.34 per cent. Last week it was 44.78 per cent. Rate of discount unchanged at 3½ per cent.

### Wall Street.

The stock market showed greatly increased activity and strength to-day. The strength was somewhat better diffused than has recently been the case, but the heaviest demand was still continued to a small number of stocks, and the speculation was by no means general and comprehensive. The majority of the industrial stocks were listless and heavy. This was notably the case with the Iron and Steel stocks, except for Tennessee Coal, which has regained two points of its decline. The bears were disposed to continue the contest early in the day and handled the Tobacco stocks and Sugar rather severely. But even in these the bear campaign showed convincing evidence of exhaustion before the day was over. Sugar ruled above last night's level during the latter part of the day, and closed with a net gain of 1⅞. American Tobacco retrieved its earlier losses, and Brooklyn Rapid Transit was higher all day. But the movement in these stocks was in the nature of a speculative incident, and the characteristic movement of the day was in the Railroads. The Southern group and the Southern and Central Pacific stocks continued to be the centre of strength, with some additions to the former group over those which moved upwards yesterday. Louisville was the leader of the group and rose at one time nearly 3 points. Southern Railway preferred continued strong, but Chesapeake and Ohio lagged. The Baltimore and Ohio stocks came vigorously forward into the movement, the common rising an extreme 3 points, and the pfd. 2¼, with subsequent fractional reaction. Norfolk and Western pfd. and Mobile and Ohio also shared in the strength of Railroads, running through the southern region. The buying of Southern Pacific was very large, and evidently by a powerful concerted movement. The stock rose 2½ and Central Pacific gained two points. There was an isolated movement in the Pittsburg C. C. and St. Louis stocks, the preferred rising eight points to par with a subsequent reaction of 2½, and the common rising 1⅝ and losing the fraction. Railroad stocks generally are higher. The Grangers, Atchison pfd. and Pennsylvania, were conspicuous, North American gained 2½. The leading cause of the more cheerful feeling regarding the values of securities was the easier condition of the London money market. The rate for money fell appreciably in London to-day, but still rules above the bank rate. The bank continued to buy gold to-day and to import it from Germany, and the probability is that if prices for discount rate should fall below the bank rate that institution would again borrow from the market in order to stiffen rates.

McIntyre & Wardwell wired their Toronto office as follows:

Outburst of bullish sentiment was plainly apparent in stocks to-day. This was evident from the start, and continued so up to the close, resulting in increased and broader speculation and general advances throughout the list, especially in the better class of low-priced railroad stocks. The entire aspect of the London markets changed with the failure of the expected advance in the Bank of England rate to materialize. This was plainly indicative of the confidence of the bank in its ability to control the money situation of Europe, especially as we show no disposition at present to withdraw our balances. The tone at the close was strong with prices for the general railroad list at about the highest and all showing substantial net gains, except in a few isolated cases where the stocks were neglected and left to themselves. Southern Pacific's advance was on general buying and in line with our predictions of 50 ultimately for the stock and likewise Central Pacific, which we think will cross 65. The industrials were all a little soggy and weak, with the exception of Sugar, which was sold down by several operators to force out the large scattered long interest recently created among commission houses. This movement is preparatory to insiders loading up in anticipation of a good advance when the next regular dividend is declared, due about Sept. 7. Tobacco stocks were strong early, but reacted when Sugar broke, later recovering. They look to us as high enough for the present and show realizing on strong spots. We still feel bullish on general market on the very favorable underlying conditions of trade, railroad earnings, satisfactory outlook for the crops and easy money, and recommend purchases on all weak spots.

### Money Market.

The local money market is unchanged, with call loans quoted at 5 to 5½ per cent.

Money in New York is quoted at 2½ to 3 per cent. Last loan 2¾ per cent.

The Bank of England rate is unchanged at 3½ per cent. Open market discount rate, 3⅜ per cent.

### Foreign Exchange.

P. C. Goldingham, Jordan-street, Toronto, broker, to-day reports closing exchange rates as follows:

| | Between Banks Buyers. | Sellers. | Counter. |
|---|---|---|---|
| N. Y. Funds.. | 3-64 dis | 1-32 dis | 1-8 to 1-4 |
| Mont'l Funds.. | 10 dis | par | 1-8 to 1-4 |
| 60 Days Sig.... | 8 9-16 | 8 5-8 | 8 7-8 to 9 |
| Demand Sig.... | 9 5-16 | 9 3-8 | 9 5-8 to 9 3- |
| Cable Transf's. | 9 3-8 | 9 7-16 | 9 3-4 to 10 |

—Rates in New York—

| | Posted. | Actual. |
|---|---|---|
| Sterling, demand .. | 4.87 | 4.86⅝ to 4.86½ |
| Sterling, 60 days .. | 4.83½ | 4.83 to 4.83⅛ |

### Toronto Stocks.

| | Aug. 16. Close. Ask. | Bid. | Aug. 17. Close. Ask. | Bid. |
|---|---|---|---|---|
| Montreal | .... | 262 | .... | 262 |
| Ontario | 135 | 130 | 135 | 130 |
| Merchants' | .... | 168 | ... | 168 |
| Toronto | .... | 241 | ... | 241 |
| Commerce | 151 | 150 | 151 | 150½ |
| Imperial | 218 | 214 | 218 | 215 |
| Dominion | 268 | 265½ | 267 | 265½ |
| Standard | .... | 191 | ... | 191 |
| Hamilton | .... | 193 | ... | 193 |
| Nova Scotia | 225 | 220 | ... | ... |
| Ottawa | .... | 200 | ... | 200 |
| Traders' | .... | 116 | ... | 115 |
| British America | 126 | 124½ | 126 | 124½ |
| West. Assurance | 162½ | 161¾ | 162½ | 161¾ |
| Imperial Life | .... | 152 | ... | 152 |
| National Trust | .... | 131⅝ | ... | 131⅝ |
| Montreal Gas | .... | 202 | ... | 202 |
| Consumers' Gas | .... | 230 | ... | 230 |
| Dom. Telegraph | .... | 130 | ... | 130 |
| Ont. & Qu'Appelle | 64 | .... | 64 | ... |
| C.N.W.L. Co., pf... | 53 | 51¾ | 53 | 51¾ |
| C. P. R. Stock | 95¾ | 95⅝ | 96⅛ | 96 |
| Toronto Electric | 139 | 137¼ | 138½ | 137 |
| do, new | .... | 134 | ... | 133 |
| General Electric | 166 | 165 | 166½ | 165½ |
| do., pref. | 110 | 105 | ... | 105 |
| Com. Cable | 185¼ | 184¾ | 186 | 184 |
| do., coup. bonds.. | 105 | 104 | 105 | 104 |
| do., reg. bonds | 105 | 104 | 105 | 104 |
| Crow's Nest Coal | 210 | 192 | 200 | 180 |
| Twin City Ry | 65½ | 64 | 65¼ | 64½ |
| Payne Mining | 145 | 135 | 145 | 135 |
| Luxfer Prism | .... | .... | 114 | 113¾ |
| Dunlop Tire, pf. | 114 | 112½ | 114 | 112⅝ |
| Empress Mining | 114 | 113½ | ... | ... |
| Bell Telephone | 192 | 190 | 192 | 190 |
| Richelieu | 110⅝ | 110¼ | 110⅝ | 110⅝ |
| Toronto Rail | 116¼ | 115¾ | 116¼ | 116 |
| London St. Railway | .... | 176 | ... | 176 |
| Halifax Electric | 110 | 104 | 112 | 105 |
| Ottawa Railway | 200 | 190 | 200 | 190 |
| Hamilton Electric | 79 | 78½ | 80 | ... |
| London Electric | 123 | 118 | 123 | 118 |
| War Eagle | 359½ | 358½ | 358½ | 357¾ |
| Republic | 125 | 124 | 125¼ | 125 |
| Cariboo (McK.) | 128 | 127½ | 129 | 127 |
| Golden Star | 42⅛ | 42¼ | 42¼ | 41⅞ |
| Brit. Chna. L. & L. | 100 | ... | 100 | ... |
| S. & L. Asso. | 60 | ... | 60 | ... |
| Canada L. & N. | 103 | ... | 103 | ... |
| Can. Permanent | 122 | 120 | 122 | 120 |
| do., 20 p.c. | 116 | 112 | 118 | 112 |
| Canadian S. & L. | ... | 112½ | ... | 112½ |
| Central Can. Loan | ... | 132 | ... | 132 |
| Dom. S. & I. Soc. | 80 | 75 | 80 | 75 |
| Freehold L. & S. | 89 | ... | 100 | ... |
| do., 20 p.c. | 80 | ... | 90 | ... |
| Ham. Provident | ... | 112 | ... | 112 |
| Huron & Erie | ... | 180 | ... | 181 |
| do., 20 p.c. | ... | 170 | ... | 171 |
| Imperial L. & I. | 90 | ... | 90 | ... |
| Landed B. & L. | ... | 110½ | ... | 111 |
| Lon. & Canadian | 70 | 66 | 70 | 66½ |
| London Loan | 112 | ... | 112 | 106½ |
| Manitoba Loan | 50 | 47¼ | 49¾ | 48½ |
| Ont. L. & D. | ... | 120 | ... | 120 |
| do 20 per cent | ... | 110 | ... | 110 |
| People's Loan | 36 | ... | 36 | ... |
| Real Estate | ... | 64 | ... | 64 |
| Toronto S. & L. | ... | 121 | ... | 121 |
| Union L & S. | 40 | ... | 40 | ... |
| Western Canada | ... | 113 | ... | 113 |
| do., 25 p.c. | 105 | ... | ... | 90 |

Sales at 11.30 a.m.: Commerce, 14 at 151; C.P.R., 100 at 96⅛; General Electric, 50 at 166; Dunlop, 100 at 112½; Toronto Railway, 10 at 192; Luxfer, 10 at 114; War Eagle, 500 at 358, 800, 500 at 355; Republic, 500 at 124¾, 500 at 125; Golden Star, 500 at 41⅞, 2000 at 41¾.

Sales at 1 p.m.: Traders', 1 at 116; C.P.R., 25, 25, 16 at 96, 50, 25, 25, 25, 25 at 96⅛; Luxfer, 10 at 114; Toronto Railway, 15 at 116¼; War Eagle, 500 at 357¾, 500, 500, 500 at 358; Cariboo (McK.), 100 at 127; Golden Star, 1000 at 41¾, 100 at 43; Huron & Erie, 3 at 181; do., new, 5 at 171.

### Unlisted Mining Stocks.

| | Aug. 16. Ask. | Bid. | Aug. 17. Ask. | Bid. |
|---|---|---|---|---|
| Alice A. | .... | 37 | 20 | 17 |
| Athabasca | 40 | 36 | 40 | 36 |
| Big Three | .... | 13 | ... | 13 |
| Brandon & G. C. | 28 | 26 | 28 | 26 |
| Dardanelles | 14¼ | 14 | 13¾ | 13 |
| Deer Park, new | 5 | .... | ... | 3 |
| Evening Star | .... | 7 | 10 | 8 |
| Deer Trail, No. 2 | .... | 24 | 26 | 23 |
| Fairview Corp | .... | 9 | 8 | 7½ |
| Minnehaha | 20 | 19 | 18½ | 15½ |
| Iron Mask | .... | .... | 69½ | 68⅝ |
| Montana Crisco | .... | 6 | 9 | 7 |
| Hammond Reef | 25 | .... | ... | ... |
| Noble Five | .... | 15 | ... | 15 |
| Olive | 81 | 79 | 80 | 79½ |
| Rambler-Cariboo | 33½ | 30 | ... | 30½ |
| Van Anda | 10¼ | 9⅝ | 11 | 10 |
| Victory-Triumph | 8 | 6¼ | ... | 5 |
| Smuggler | .... | 1½ | ... | 1½ |
| Virginia | .... | 18 | ... | 18 |