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Thave the honor to submit to your against May and has been carried on actively ever since. The Centre Seina country has not been prospected as ort, except in a very limited way, Propably not more than 100 locations have been mentioned. The Saw Bill country is the Mecca towards will country is the Mecca towards will country is the Mecca towards will make their way next spring. The district is fairly well timbered and it also their timbered and it also is available water powers. Clearwaters and the order of the mines as will about the saw situated on Saw Bill Lake, a mile from the Hammond and Saw Bill mines. The falls have a drop of 30 feet, and there is said to be sufficient power to work all the mines in the videlity.

\*\*Referring to this section of the gold led of New Ontario, Prof. Coleman, in a bulletin dated Oct. 18 last, wrote so follows:

\*\*PROF.\*\* COLEMAN'S OPINIONS.

\*\*On Saw Bill Lake, which opens into the Seine from the north, some distance below Proudfoot's camp and 3 miles southwest of Bonheur Station on the Canadian Pacific Railway, the now well-mown Saw Bill mine is situated. At our arrival early in July we found the same bare and the property selected for the same selection of the continuity of the vein in both depth and length.

The development work has been sunk to adopt of 30 feet, and there is said to be sufficient to depth of 50 feet; one north and the same selection of the gold led of New Ontario, Prof. Coleman, in a bulletin dated Oct. 18 last, wrote so follows:

\*\*On Saw Bill Lake, which opens into the Seine from the north, some distance below Proudfoot's camp and 33 miles southwest of Bonheur Station on the Canadian Pacific Railway, the now well-known Saw Bill mine is situated.

\*\*Outside Advanced to the series of the same shall be supported as a facility and the property selected samples with about the series of the same shall be seried in fully as a facility and the property selected samples with about the series of the same for the property selected samples with a series of the compan ney. rritt. gy at misheral

THE CENTRE SEINE DISTRICT.

It Has a Great Reputation as a Gold-Pro-ducing Country - Wonderful Pro-gress Made in Two Years.

This district has only recently come

al condition of the Saw Bill

000 with the Gov. An agreement has been entered into with the owners for a lease for ninety-nine years, at a consideration of \$1.00 per year—of a portion of location No. 22 X, giving to this company the right to the use of land necessary for the erection of all buildings and stamp mills and giving access and use to this company of the water front.

Your attention is directed to the interesting and encouraging report of the managing director, Mr. F. S. Wiley, whose recommendations are approved 00 deposited in the y be increased to rity, \$ 1.145.07 2,769.58 12,070.85

shoe recommendations are approved of and endorsed by your directors.

Your attention is further directed to the reference of the manging director the recent discovery of a ledge of fuzzt running across location 314 X, and which, upon a superficial investigation, carries a width of from 20 to 500

This district has only recently come Secretary.

Into prominence. The first development work dates back but two years ago last May, when the Lake Harold Mining May, when the Lake Harold Mining Co:

Secretary.

THE MANAGING DIRECTOR'S REPORT.

To the President and Directors of the Saw-Bill Lake Gold Mining Co:

any put in their plant. The next Ge pany put in their plant. The next the first to be developed was the Saw Work on this mine started a year and mining operations.

The actual condition of the Saw Bill property to-day can best be gathered from the reports of the directors and of the managing director, F. S. Wiley, which was submitted to the shareholders at the annual meeting of the company at Hamilton, on the 9th inst. Below are these reports as adopted:

ANNUAL REPORT OF SAW BILL. To the Shareholders of The Saw-Bill Lake Gold Mining Co.

ANNUAL REPORT OF SAW BILL. To the Shareholders of The Saw-Bill Lake Gold Mining Co.

Gentlemen:

Tour directors beg to submit their Pist Annual Report upon the affairs of the Saw-Bill Lake Gold Mining Company, Limited.

In pursuance of the prospectus the stock book was opened April 6th, 1896, and the treasury stock was all disposed of at par, and we learn that a condarable number of shares have since changed hands at a high premium.

A conveyance of mining sections 313 X and 314 X from the patentees to the company has been duly executed and registered.

An agreement has been entered into with the owners for a lease for ninety-line years, at a consideration of \$1.00 per year—of a portion of location No.

MILLING OPERATIONS.

MILLING OPERATIONS. In conclusion, I might say that the development work so far, justifies the

In conclusion, I might say that the development work so far, justifies the company in proceeding with the purchase and erection of a mill. The mining operations will be sufficiently advanced to easily keep a ten-stamp mill going by the time it is erected, and if such is the intention the necessary machinery should be ordered at once, as if ordered at this date it would not likely be ready for transportation before the roads were good. Of course if it is the intention of the company to build a larger mill than was orginally intended more extensive mining operations would have to be instituted at the earliest possible date to furnish an adequate supply of ore for it. I would recommend, so soon as the ice on the lakes is sufficiently strong to permit the transportation of further supplies, to increase the staff of miners and other labor necessary so that operations may be carried on upon a more vigorous and extended scale.

I think the president and directors have every reason to congratulate them selves upon the very successful results up to the present time.

F. S. WILEY,

Manazing Director.

Hamilton, Nov. 9th, 1836.

resent directors are all eligible for research directors are all eligible for research directors.

Respectfully submitted,
J. H. TILDEN,
President
H. N. KITTSON,
Secretary.

Secretary.

THE MANAGING DIRECTOR'S REPORT.

A double shift of miners are now at work on the shaft, which has reached a depth of about 15 feet, and by the end of the year it is expected to be town about 40 feet. The ore being taken from the shaft is very fine, and the proving as depth is gained. On the north knoll, where the shaft is being sunk, the vein for 250 feet along the surface shows an average assay of

or else treated by the chlorination process.

Mining in the country is done a good deal as lumbering is done north of the Georgian Bay and up the Ottawa, that is, a road has to be cut from some convenient point over which the supplies are transported in winter when the lakes and rivers are frozen up. The only disadvantage is that the bulk of the supplies have to be laid in before the first of April to last until the next winter, and although to the outside public it would appear to be a very arduous and expensive undertaking; still with any mine within a radius of sixty miles of the raflway, transportation will not cost more than \$12 to \$15 per ton, and when this is compared with the excessive rates in the Western States, where supplies have to be transported hundreds of miles by tams, one can easily understand how simple it is. Of course during the summer season the only available method of reaching this district is by canoes and voyageurs. The canoes are usually built to carry five, with all necessary appliances and supplies for probably a month's trip, that is, when they are used for exploring. When it is turned into a simple transportation line two voyageurs can, with a canoe, take probably half a ton or more of-supplies.

FOLGER BROS. INTERESTED.

Adjoining the Saw Bill Mine the Folger Bros. of Kingston, associated with

ing. When it is turned into a simple that transportation line two voyageurs can with a cance, take probably half a ton or more of-supplies.

FOLGER BROS. INTERESTED.
Adjoining the Saw Bill Mine the Folger Bros. of Kingston, associated with a carried on in the sliver several New York capitalists, among the lattre being ex-Governor Flower are interested in half a dozen most promising properties. Some of the promising properties. Some of the have been reported on by most prominent experts and have been pronounced upon as beings of considerable merit. Some of the leads average 100 feet in width and are panning gold for the entire width. Mr. Corning of New York City has recently returned from a visit is generally understood that he is most of inspection of these properties, and it is generally understood that he is most of inspection of these capitality in the properties he was sent out to inspect. It is early as yet to formulate any policy in reference to these properties, but judging by the opinions of these experts they will probably transport to the properties a large building plant between now and the time when the ice breaks up on the island lakes in the spring.

The provided the properties a large that the spring.

The provided the properties are the properties and the probably transport to the properties a large that the properties are the properties and the probably transport to the properties are the properties and the probably transport to the properties are the properties and the probably transport to the properties are the properties and the probably transport to the properties are the properties and the probably transport to the properties are the properties and the properties and the properties are the properties and the properties are the

late any policy in reference to these properties, but judging by the opinions of these experts they will probably transport to the properties a large building plant between now and the time when the ice breaks up on the island lakes in the spring.

The boom in the gold fields of British Columbia has drawn the attention of the people of Ontario to the fact that Ontario herself, and Algoma in particular, has an abundance of gold that only required capital, energy and skill to extract.

There are half-a-dozen different gold belts through that country, and gold that only required capital, energy and skill to extract.

There are half-a-dozen different gold belts through that country, and gold that only required in different sections between Sudbury and the Manitoba boundary. Properties in nearly every section are now being developed with very satisfactory results. In mearly every instance experience has to the fact that Only required capital, energy and skill to extract.

There are half-a-dozen different gold belts through that country, and gold that only required capital, energy and skill to extract.

There are half-a-dozen different sections between Sudbury and the Manitoba boundary. Properties in nearly every section are now being developed with very satisfactory results. In nearly every instance experience has proven that the ore increases in value with depth. Samples of ore have been produced from almost every wine that assay up in the thousands of dollars assay up in the control of the control of the control of the control of the control

IS THE WORD WHICH EVERYONE USES AT FIRST SIGHT AND SOUND OF THE

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ELOQUENT IN TONAL QUAL-ITY, AND IN TOUCH EX-OUISITELY DELICATE.

The production of these elegant instruments The Collambor Post Co (which have been termed "The Artistic Standard of Canada") has been a veritable triumph for the great firm of BELL, and has not been without its effect in other quarters. Unscrupulous dealers-and there are many of them in the piano trade unfortunately-have risen to the attack, and while such straws show plainer than any words of ours the direction in which public favor is blowing, it behooves us to issue a word of warning to intending purchasers-No matter what influence is brought to bear upon you, insist upon seeing and hearing the Bell Piano before committing yourself elsewhere. They may not be so

THE ADDITIONAL PLEASURE AF-FORDED BY A NEW MODEL BELL PIANO IS WELL WORTH THE EX-

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buy to-day for twenty-five I have several of the best be anticipated. things in Canada-or in the world, for that matter-and they lie right in Western Ontario. Now, I am offering at a low figure a very valuable

you will make a great mistake if you do not come in. feet in width. Report, samples and full parwork it. It will be a winner,

western discovery of a ledge of build a larger milit han was original, and access location 34 X, and the properties of the company of the com

## The HAWK BAY GOLD MINING CO.

Being Incorporated Under the Laws of Ontario. Capital, \$150 000, divided into 150,000 Shares par value of \$1 each. Five miles from Saw-Bill.

HEAD OFFICE: HAMILTON, CANADA. MINES AT HAWK BAY, SEINE RIVER, RAINY RIVER DISTRICT, ONTARIO.

PROVISIONAL DIRECTORS: F. C. Bruce, of J. A. Bruce & Co., Wholesale Seed Merchants, Hamilton; Hugh C. McLean, of the McLean Publishing Co., Toronto; George T. Marks, Mayor of Port Arthur; H. N. Kittson, Director Saw-Bill Lake Gold Mining Co., Hamilton; John H. Tilden, President Hamilton Blast Furnace Co.; H. A. Wiley, Vice-President Saw-Bill Lake Gold Mining Co., Port Arthur; S. C. Mewburn, Barrister, Hamilton; H. C. Beckett, Director Saw-Bill Lake Gold Mining Co., Hamilton; F. S. Wiley, Managing Director Saw-Bill Lake Gold Mining Co., Port

BANKERS: Bank of Montreal, Hamilton; Ontario Bank, Port Arthur, SOLICITORS: Staunton & O'Heir, Hamilton.

## CAPITALIZATION.

The attention of the public is especially drawn to the low capitalization of this company. This point of low capitalization cannot be too strongly impressed upon would-be buyers of stock who look for large returns from their investments. The low capitalization of The Hawk Bay Company, taken in conjunction with the presence of a large body of rich gold-bearing quartz, warrants the expectation of very large annual dividends.

Assays of picked ore from this property would run up in the thousands, but the directors have no desire to boom the sale of this stock by such methods. Before deciding on the purchase of this property the directors secured the services of the well-known and reliable expert, Mr. J. H. Chewett, M.E. and C.E., who reported on the now famous Saw-Bill Mine, and who had been engaged by the purchasers of that property on the recommendation of Archibald Blue, Esq., Director of the Bureau of Mines for the Province of Ontario. In March last, 1896, Mr. Chewett made his report on the Saw-Bill property, recommending its purchase and development, and the splendid results now shown at this mine more than justify the high testimonials of Mr. Chewett as a reliable and conservative mining expert. Mr. Chewett's report will be found in the prospectus, which can be had on application to the secretary-treasurer of the company. The following are extracts from it:

## **EXTRACTS**

"SITE AND AREA.

The property, consisting of 53 acres, is situated on the Seine River, just east of Hawk Bay and about five miles south-east of the Saw-Bill mine.

"GEOLOGICAL AND MINERAL SKETCH.

"The formation is similar to that round the Saw-Bill mine, consisting of granites in a more or less altered condition. The rocks possess all the lithological characteristics of eruptive granites, and in this region appear to cover a very large area. In some localities they are gneissoid in structure.

As regards the vein, it is undoubtedly a true fissure of great continuity, being well defined upon the surface for fully 1000 feet, varying in width from six inches to five feet, as far as was observable on the numerous out-crops, the average being over two feet.

The vein undoubtedly from the out-crops extends across the full length of the location and can be safely estimated at 2000 feet.

The vein filling consists of quartz, for the most part white, but often of a pink and brownish color. The quartz is well mineralized with iron pyrites, chalcopyrite and galena, and occasionally particles of visible old are found along the surface.

"SAMPLES AND ASSAYS. "The samples were taken with the utmost care in order to obtain the true average of the out-crop.

Sample	Position	Length of Out-crop	Average Width of Vein	Value Per Ton in Gold
No. 1	North Knoil	100 fnet	4 feet	12 05
No. 2		150 **	1 1-2 feet	21 69
No. 3		50 **	1	19 29

"The average assay value of the vein upon these out-crops is \$17.67 per ton.

"The results are most satisfactory and show clearly the most promising prospects. "The result of sample No. 1 is very encouraging. The vein at this point is over four feet in width, and if it proves permanent in grade and width as depth is gained it will yield large profits, as the cost of stamping and milling ore should not exceed \$5.00 per ton.

"At present I would recommend the putting in of a hoisting plant, pump and material for sinking. "If this development maintains the excellent surface showing, as I believe it will, it will then be time

On the third instant I offered a number of persons certain interests which they cannot buy to-day for tweety for

"In conclusion I have not the slightest hesitation in recommending you to at once proceed

"(Sgd.) J. H. CHEWETT."

The facts presented in Mr. Chewett's report on the location are fully as favorable as those submitted in the report of the now well-known Saw-Bill property. Immediately after the presentation of this report in September last the necessary supplies

were transported to Hawk Bay and a full staff of miners engaged, who are now at work upon property, belonging to my friend, C. A. Moore, discoverer of the "Sultana," and you will make a great misyou will make a great mis-

The following are the advantages to be derived by investing in the stock of this company:

ticulars on application. No rings, nothing concealed; a holders the protection provided by their own laws. The property is situated within Ontario. fair square ground floor deal, either in buying out the property or taking stock in a company to be formed to work it. It will be something the protection provided by their own laws. The property is situated within Ontario.

The Ontario Government Bureau of Mines periodically inspect the mining properties of this country, and their unbiased reports are open to the public.

The directors of the Hawk Bay Gold Mining Company are well and favorably known to the public.

In securing the services of an expert a competent man has been chosen, who is known to

for I put Mr. Moore on his mettle as a discoverer before I undertook to place it on the market in which they are received. Remittances, with application, may be made by bank draft, postoffice order or marked

H. N. KITTSON, Provisional Sec.-Treas., STOCK BOOKS ARE ALSO WYATT & CO., STOCK BE OPEN AT THE OFFICE OF WYATT & CO., TORONTO.

OFFICE OF THE

## Mutual Reserve Fund. . .

# Life Association FREEHOLD BUILDING.

\*>>>

Toronto, Oct. 14, 1896.

I am authorized to announce that in future payment of all death claims in the Dominion of Canada will be made by check on Ontario Bank, Toronto, or The Molsons Bank, Montreal-thus making the Mutual Reserve practically a Home Company.

->> W. J. McMurtry, Manager for Ontario. Our **FLOUR** SACKS

RE made of PURE ROPE A MANILLA of great tensile strength, their patent undulating corrugation controlled by us gives them elasticity, the sack stretching any way.

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