DOMINION BANK

A Branch of this Bank will be established in London, England, on 1st July

This Branch will issue Letters of Credit and Drafts on all important points in Canada, negotiate Bills sent for collection, make telegraphic transfers, and transact every description of banking business.

Information will be furnished on all Canadian matters.

A special department will be provided for the use of visitors and bearers of our Letters of Credit.

C. A. BOGERT, General Manager.

MINING SHARES ABSORB MARKET INTEREST.

World Office

been relegated to the background, and the newer and attractive mining securities have taken their places. Each

day sees liquidation from a few tired holders of the listed stocks, and it is to the credit of values that these sales are

being taken without weakening prices. The May bank statement, with its substantial reduction in commercial loans, offers

a ray of hope to those looking for freer money for the stock

The listed issues on the Toronto Stock Exchange have

73 CORNHILL, E.C.

W. D. MATTHEWS, Vice-President.

C.P.R. Touches New Record High Price in New York Market

DOMINION SECURITIES GRPORATION

CAPITAL PAID UP, 81,000,000

HEAD OFFICE 26 KING STREET EAST, TORONTO

CANADA LIFE BUILDING

ET CORNHILL, LONDON, E.C.

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

U. S. STEEL EARNINGS.

of its ingot capacity. On a basis of

of about \$130,000,000 a year. This would mean payment of regular dividends and a surplus of \$30,000,000 pro-

TIGHT MONEY POSSIBLE.

funds. 1-32 dis. 1-64 dis. 1/4 to 1

ON WALL-STREET.

present basis for next 12 months.

C.P.R. Takes Lead in New York And Market Recovers Its Loss

Strong Undertone in Wall Street List, Despite Continued Dulness -Toronto Market Shows No Vivacity.

Steel too actively. Buy Reading and Pacifics for turn. Friday Evening, June 23, was the only one of the listsold up to a new high record in New Steel is now operating 68 1-2 per cent.

in the majority of cases was the result of nervous longs, because the mar-Met lacked activity and buoyancy. There were no changes worth recalling in any of the speculative stocks in any of the speculative stocks slares were absolutely dull and showed fairly well distributed over the list, and operations appear to have been

Fresh disorders have arisen in Mexico. Provisional President De la Barra said to be at odds with Madero.

ra said to be at odds with Madero.

Post-Master-General Hitchcock announces intention to establish postal savings banks in the large cities.

National City Bank expected to organize a security company with \$10. ganize a security company with \$10.-000.000 capital to handle its corporate

President Shonts, of Interboro, in-timates that the stock and bondhold- A number of stocks to-day made up

Joseph says: Traders should define for the day and the tone of the mar-Joseph says: Traders should define their position, and they will, in view of improved crop conditions find the bull side the most profitable. President to accept the country to accept the covering to-day, and it would not be unnatural in the event of a further williams Co. of Canada premises to common in other centres. The men who are to control the new company are recognized powers in the

Toronto, June 9th, 1911.

THE TRUSTS AND GUARANTEE COMPANY

Established 1897

43-45 KING STREET WEST, TORONTO

DIVIDEND NO. 26

SIX PER CENT. PER ANNUM

JAMES J. WARREN, W. S. MORDEN, K.C., E. B. STOCKDALE, General Manager. Asst. Gen. Manager. Manage

ereby given that a half-yearly Dividend at the rate of

lared for the six months ending June 30th, 1911, upon the as Stock of the Company, and the same will be payable at the Company on and after July 2, 1911. The Transfer Books from June 19th to June 30th, both days inclusive.

Dominion Bank Stock To Be Put Out at 200

fered Pro Rata to Stock-

NEW YORK, June 23.-United States subscribed and fully paid up. Th present steel prices United States the new issues has been paid up the Steel net earnings are running at rate capital of the bank will be \$5,000,000. the new issues has been paid up the Issuing \$1,500,000 7 Per Cent. This and the reserve fund \$6,000,000. The ed by the Bank Act to the proportion viding operations were continued on which the reserve fund bears to the paid-up capital stock. The reserve fund is 125 per cent. of the paid-up capital stock—the new shares could therefore be issued at 225, but Playfair Martens & Co. say in their the directors have decided to issue them fortnightly market letter: Transac- to the shareholders at 200. The allotfairly well distributed over the list, list of July 15, 1911. The issue was of a healthy character. Nothing has bank's business, and the general de-

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange to 114. Canadian Pacific was active to 114. Canadian Pacific was active and strong, advancing to 242 3-4 exdividend. Richelieu in the late trad-16 to 1/4 ing had a sharp advance, selling up 16 to 1/4 from 116 3-4 to 118, with that figure from 116 3-4 to 118, with that figure bid and 118 1-4 asked at the close. There was heavy trading in Crown Reserve, which advanced from 320 to 333, with 332 bid at the close.

Erickson Perkins & Co. had the fol-Precident shound, of Interioron in timates that the stock and bordhold from many stars litigation of company stars firmer tone was apparent in the stock market to-day, and the losses which occurred during yesterday's sharp reaction were largely made up. Trading fell to so low a point, however, as to rob the move. The magnificent erecting shop with huge traveling crames, bother schops, riveting shops, machine shops, tank echops, low a point, however, as to rob the move.

bull side the most profitable. President Taft asks the country to accept the Aldrich currency plan, and says there is no egislation that equals in importance the putting of our banking and currency system on the sound basis proposed in the national monetary commission plan. Don't bear breaks and selling on rallies.

The men who are to control the new constitute a new recervifus Canadian offerings, and from the way applications are coming in from the different parts of Canada, it is now evident that not only will the total offering be many times over subscribed, but that it will be difficult to allot any more than a very small proportion.

The men who are to control the new constitute a new recervifus Canadian offerings, and from the way applications are coming in from the different parts of Canada, it is now evident that not only will the total offering be many times over subscribed, but that it will be difficult to allot any more than a very small proportion.

The directors are: Hon. Wm. Harty, will be difficult to allot any more than a very small proportion.

Niagara Falls, June 27-28-\$2.45

Return From Toronto via Grand Trunk Railway System, Tickets good going above dates, returning until June 29th inclusive. Every one should endeavor to visit this wondershould endeavor to visit this wonderful pageant, as the great variety of attractions are worth traveling many miles to see. At night the falls will be one blaze of glory, the illuminating scheme being most elaborate. Four Grand Trunk, Trains leave Toronto daily 9 a.m.; 4.32 and 6.10 p.m. Only Double Track Route. Secure tickets at City Office, Northwest cor. King Double Track Route. Secure tickets at City Office, Northwest cor. King and Yonge-sts Phone Main 4209.

market, and it is probable that this will make itself felt a little

Cumulative Preferred Stock, Carrying a Bonus of 25 Per Cent, in Common.

Being exempt from taxation, and known about the matter. rived at the police station nothing was with little danger from labor troubles, as explained in President Harty's let-ter, it is an exceptionally favorable position to manufacture most profit-

firmer tone was apparent in the stock finest power plants in the country, a tang. First-class coaches,

strong, and a feg proportion of the Strohm, L. Sheldon, from the United OFFERING OVER-SUBSCRIBED. States, and a reg proportion of the States, who has been here but a brief works and cwn their own homes in the neighborhood. This fact is a pretty strong safeguard against labor trou-

out that it will be difficult to another any more than a very small proportion of the amount that has been asked Kingston; John L. Whiting, K.C., at Lincoln Bridge, Ireland. He was for by the subscribers.

Kingston; Asmilius Jarvis, Toronto; a first cousin of the late Prof. Tyndall, the minent scientist.

Friday Evening, June 23.

Of the largest amount for which firm subscriptions have been received, and which will be allotted in full, it is worthy of note that Paris (France), and London (England), have taken a substantial sum.

A Clever Swindle

The plan whereby some American swindlers obtained fifteen hundred pounds worth of jewelry from a firm in Pall Mall was remarkably clever and daring, but it does not come up in ingenuity to a scheme conceived and carried out some thirty odd years ago at a well-known jeweler's in Bondstreet. One day an American bishop called and asked to see some bracelets, as he was going home and wantof a health character. Nothing has been several of which health character. Nothing has coursed during the week to interrupt the several of which health character. Nothing has coursed during the week to interrupt the several of which health characters are shown as shown as several of which health characters are shown as shown

Improved Grand Trunk Summer Service, Effective June 24. 10.15 am. Penetang-Huntsville Express (daily except Sunday) will not run to Muskoka Wharf, but through blocks in the City of Kingston, hav- to Huntsville, making direct connecing a street frontage of about 865 feet tion with steamer for Lake of Bays by a depth of about 555 feet—to a points. Connection is also made at frontage on Lake Ontario of about Penetang with steamer "Waubic" for WALL STREET TRADING

Mentage on Lake Ontago of about Penetang with steamer Waubic for 1175 feet—the area enclosed being 333.—Honey Harbor, Ross Point, Parry Sound and intermediate points. First-class coaches and Pullman car to Pene-

sent back to his Uncle Samuel.

Death of Veteran Schoolmaster. CORNWALL, June 23. - (Special.)-William Styles of Morrisburg, who passed away the other day, was a ers' Association, and taught for many

THE STANDARD BANK

DIVIDEND NO. 83.

NOTICE IS HEREBY GIVEN that a dividend of THREE PER CENT. for the current quarter, ending the 31st July, 1911, being at the rate of TWELVE PER CENT. PER ANNUM upon the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office of the Bank and its branches, on and after TUESDAY, the 1st of AUGUST, 1911, to Shareholders of record of the 21st July, 1911.

By order of the Board,

GEORGE P. SCHOLFIELD, General Manager,

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, \$10,000,000

Rest \$8,000,000

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at the Canadian Bank of Commerce at reasonable rates.

with South Africa and Australia,

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-

PLAYFAIR, MARTENS @ CO'Y MEMBERS TORONTO STOCK EXCHANGE.

Toronto, Canada

For Sale Valuable vacant land. Highly suit-

ble for business purposes. For full A. M. Campbell

12 Richmond Street East Telephone Main 2351.

PORCUPINE ... Full information furnished and orders carefully executed.

WARREN, CZOWSKI & CO. Traders Bank Building. Toronto 25 Broad Street, New York.

INVESTMENTS WHICH

YIELD 6% We have issued a list of Preferred Investment Stocks yielding six per cent. or better, which we recommend and shall be pleased to mail upon ap-

ERICKSON PERKINS & CO. 14 King Street West, TORONTO

E.R.C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Ontario Bank Chambers SCOTT STREET -TORONTO-

WM. A. LEE & SON Real Estate, Insurance and Financial Brokers

MONEY TO LOAN GENERAL AGENTS

Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters (Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Lancashire Guarantee & Accident Co., and Liability insurance effected. 26 Victoria St. Phones M. 592 and P. 667

DIVIDEND NOTICES.

The Imperial Loan and Investment Company of Canada.

Notice is hereby given that a dividend at the rate of five per cent, per annum on the paid-up capital stock of this company has been this day declared for the half-year ending 30th June, and the same of July, 1911.

The transfer beals

THOS. T. ROLPH, Toronto, June, 1911.

WILD AND WOOLY.

an unexpected extent, the Wild West rane, Ont. Show at King Edward Park has provided a hospital case, the injured being Mr. Hill, one of the proprietors.

Springing from his horse to the back springing from his horse to the back of a steer, Mr. Hill lost his grip and was severely trampled on and prodded by the animal before other "cowboys"

Press Association Adjourns. The 53rd annual meeting of the Canadian Press Association came officially at an end last evening, when the two hundred odd members of the party returned from Georgian Bay. The party was entertained at Penetang, Parry Sound and Collingwood. The meeting next year will be held in Ottawa.

FOREIGN BUSINESS

This Bank has excellent facilities for handling business

14 King St. East

TORONTO STOCK EXCHANGE.

Heron & Co.

SHARE & BOND BROKERS

s executed Toronto, Montreal, New York and London Markets. SPECIALISTS

PORCUPINE STOCKS

16 king St. West, Toronto

T.O. ANDERSON & CO. STOCK BROKERS
Members Toronto Stock
Exchange.
Orders executed for cash or

oroupine Stocks bought and sold Fortnightly market review on 1 WELLINGTON ST. WEST

LYON & PLUMMER

Members Toronto Stock Exchange Securities dealt in on all Exchanges. Correspos

12 Melinda St. 146 Phone 7978-9 STOCKS and BONDS Bought and Sold

H. O'HARA & CO. 30 Toronto Street, Toronto.
Phones Main 2701-2702. 26

BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange. STOCKS and BONDS 23 Jordan Street

J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipes Grain Exchange. GRAIN FINLEY BARRELL & CO. Members All Leading Exchanges
Manufacturers Life Building

King and Yonge Streets edite JOHN STARK & CO. Stock Brokers, Bond and Investment Agents Porcupine Stocks Bought and Sold 26 Toronto St. - - Toronto

STOCKS WANTED shares Sterling Bank.
shares Canadian Birkbeck Loan.
shares Trusts & Guarantee.
shares Sun & Hastings Loan.
shares Dominion Permanent Loan.

J. E. CARTER Investment Broker, Guelph, Ont. of EDWARDS, MORGAN & CO Chartered Accountants. 18 and 20 King St. West, Toronto

Offices at Winnipeg, Calgary, Suska-toon and Moose Jaw. 245

CARD OF THANKS.

Mr. and Mrs. Joseph Atwell of 417 Woodville-ave., West Toronto, wish to thank their many friends and neighbors, and the Brotherhood of Railway Trainmen for their sympathy and assistance rendered in their late bereavement, in the death of their son Frank-MONTREAL, June 23.-Realistic to lin D. Atwell, who was killed in a railway accident on June 14, near Coch-

Bonds and Stocks

Bought and Sold on Commission

A. E. AMES & CO.

Members Toronto Stock Exchange

Nova Scot Ottawa ... Royal ... Standard

Agricultural
Canada Lar
Canada Per
Central Can
Colonial Inv
Dom. Savin
Gt. West. I
Hamilton P
Huron & E
do. 20 p.c.
Landed Bar
London & C
National Tr
Onterio Los
do. 20 p.c.
Real Estat
Tor. Gen. T
Toronto Mo
Toronto Sa
Union Trus

Black Lake
Can. North
Dominion S
Frectric De
Lautentide
Mexican Ele
Penmans
Porto Rico
Prov. of On
Quebec L.
Rio Janeiro
do, 1st mo
do, 5 per
Sao Paulo
Sieel Co, of
St. John Ci

Dul.-Sup. 6 @ 82

C.P.R. 3 @ 2423/2

*Preferred NEV Erickson F West, mem