CONTENTS

1. A REVIEW OF BRITISH FREE TRADE	PAG!
Address delivered August 5, 1905, to The International Free Trade Congress.	•
2. PRACTICAL CONSIDERATIONS BY A BUSINESS MAN Three letters to the Westminster Gazette, 1903.	43
3. IMPORTS AND EXPORTS	6 0
4. Shipping and Free Trade Cobden Club Lecture, February 6, 1905, with supplemental note, 1908.	68
5. Is IT POSSIBLE TO TAX THE FOREIGNER? From the Westminster Gazette, 1907. Correspondence with Prof. A. C. Pigou. From the Westminster Gazette, 1908.	109
6. Insular Free Trade	134
SECTION I	
THE TWO THEORIES	
The Functions and Limits of Foreign Trade The Fundamental Axiom admitted as the Basis	134
or both Theories	138
The Parting of the two Theories	140
The Protectionist Theory ix	143