

## Leading Wholesale Trade of Montreal.

**A. D. PORCHERON,**  
Tobacco Manufacturer,  
MONTREAL.

Offers to the Wholesale Trade the following fine brands of Smoking and Chewing Tobacco: The Aerial Bright Navy 3s, (each plug marked A. D. P.); Richmond Twist 3s and 5s; Royal and Lorne, Rough and Ready; Island Twist, chewing; United Brand, cut plug. Above brands are all manufactured from selected Virginia Leaf.

**MILLS & HUTCHISON**  
WHOLESALE  
**CANADIAN**  
**WOOLENS**

186 McGill street Montreal

**SPRING STOCK**  
COMPLETE.

**SCOTT, SUTHERLAND & CO.,**  
TRADE AUCTIONEERS,  
TORONTO.

We claim to be the leading house in Ontario for the sale of Bankrupt and Surplus Stocks, and from our large connection and rapidly increasing business we can guarantee fair prices for any goods that may be sent us, for sale and return. Settlements prompt, either by cheque or cash draft to consignee's own order. Liberated each advance on goods consigned for sale. Trade sales held fortnightly throughout the season.

**SCOTT, SUTHERLAND & CO.,**  
TRADE AUCTIONEERS, TORONTO.

A line of railway is projected from Petrolia to Forest.

The rent of Ottawa post office boxes has been raised from one dollar to four dollars per annum.

An Ailsa Craig buyer is said to have paid \$200 a few days ago for a steer weighing 2,570 lbs.

An English Company has an agent in Halifax, N.S. forwarding a project for the establishment of a dry-dock at that port.

The village of St. Jerome, on the Q. M. O. & O. Railway, is seeking to induce the establishment of a serge factory at that point, and offers land and water power free for 25 years to capitalists who may embark in the enterprise.

The Consolidated Bank building in this city has been offered for sale by auction and withdrawn, the highest bid, \$70,000, being \$30,000 below the minimum price that would be accepted.

The Grand Trunk Railway is taking steps to have railing on the top of the cars as a support and protection to brakemen, who, when passing over the cars in stormy weather, are in special danger of losing foothold.

The traffic on the Q. M. O. & O. Railway is increasing beyond the rolling stock resources of the Company. Extensive improvements, including the erection of buildings for new offices and workshops, are now in progress at Hochelaga.

We are indebted to the courtesy of the Dominion Superintendent of Insurance for an advance copy of the statements of our insurance companies for 1879, from which we extract

## Leading Wholesale Trade of Montreal.

**GREENE & SONS CO.,**

Wholesale Manufacturers  
MONTREAL.

**HATS AND CAPS,**  
**STRAW GOODS, &c.**

We have a fine assortment and all new goods.

We manufacture all kinds of **FELT HATS.**

**SILK HATS, CLOTH CAPS, &c.**

We purchase in the best markets for cash and our customers get the advantage.

**PRICES LOW, TERMS LIBERAL.**

**WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.**  
**ST. PAUL STREET.**

the table on another page, showing the respective income and expenditure and the excess of either.

The improvements on the Welland Canal, and the prospects of more effective competition for the carrying trade to the seaboard, are causing New Yorkers much concern, and different journals are directing attention to the necessity of increasing their own canal transport facilities, as vital to the continued relative supremacy of the Hudson River over the St. Lawrence route. It is well to learn from our rivals, and if the improvements now making give just occasion for this anxiety, certainly a reduction of canal tolls would render the results which they fear, and which we seek, all the more assured.

Notice is given of the incorporation of the Queen Manganese Mining Company to work the manganese mines at Sussex, N.B.; the Company to have a capital of \$500,000 in shares of \$50 each; also of the Lake George Antimony Mining and Smelting Company, formed for working mines in Charlotte County.

The Western Counties Railway is understood to have effected arrangements whereby the funds necessary to meet outstanding obligations will be provided. Operations have already commenced on the permanent way, and the promise is given of the resumption of traffic at an early day.

Mr. C. J. SEIXE has been appointed agent for Nova Scotia and Prince Edward Island of the Royal Insurance and the London and Lancashire Fire Insurance Companies, to fill the vacancy made by the default of James W. Hunt.

A DIVIDEND has been declared from the insolvent estate of Stanley W. D. Wolfe, of Halifax, N. S., payable on the 10th of May next. Certain privileged claims are to be paid in full, and other creditors receive 25 per cent. The total amount of claims proved is \$13,627.99; the dividend, \$4,117.85.

New CHEESE, the first of the season, has been seeking a bid in this market, but without success. Buyers are not ready; the owners, therefore, do not name a price.

THE FOLLOWING TABLE of the highest and lowest prices of Scotch Pig Iron since 1873, in view of the present unsettled state of the market, will be found of special interest:

Year.	Highest.	Lowest.
1873.....	150s.	105s.
1874.....	110s.	75s.
1875.....	8's.	60s.
1876.....	65s.	55s.
1877.....	60s.	50s.
1878.....	50s.	42s.
1879.....	67s.	40s.
1880.....	72s.	55s.

The downward reaction from the highest point touched during the excited rise, which culminated in January last, is shown by these figures to be about 25 per cent., from 72s. to 55s., while the advance from the lowest, and unprecedented price of last summer is still about 40 per cent., from 40s. to 55s., the greatest advance attained, having been 80 per cent., from 40s. to 72s. In other words, discarding percentages, one-half of the rise has now been lost.

The statement of the Sun Mutual Life Insurance Company for 1879 is in many respects an improvement on that for the previous year. In premium income there is an increase of \$1,724; in interest an advance of \$4,396; life claims paid a reduction of about \$4,000; cash paid for surrendered policies an advance of \$2,015; commissions, salaries, medical fee and other expenses, a reduction of about \$9,640; and surplus over all liabilities and capital, an increase of \$7,673. In the Accident Department, the total amount received for premiums shows a falling off of \$4,782, owing to the Commercial Travellers' Association's having decided to insure within itself. In reply to an