Hon. Charles Stewart - 2 over \$100,000. without taking into consideration the value of the land. We would not be justified in spending such an amount in order to keep the Laboratories here, and the Board of Governors feel that there is nothing further that we can do towards that end. There is little association between the Laboratories and McGill at the present time, the Laboratories making use of McGill far more than McGill is making use of them, but we do foresee that in the near future we might be able to work out an arrangement with the Laboratories, particularly with the pulp and paper division, which would result not only to our mutual advantage but in a great service to the pulp and paper industry. Now we shall have to work out the liaison with that industry in another way. I have yet to hear an opinion from any one interested in scientific research or engaged in the industries which the Laboratories seek to serve favourable to your contemplated action of removing the Laboratories from Montroal to Ottawa. Yours faithfully, Principal.