

Canada. You might as well prohibit the Canadian banks from establishing branches in Mexico and the West Indies. We know that a number of our banks are doing large business in the central and southern part of the two continents, and I really see no objection to it. Any profits that are made come back to this country. If they make 10 or 15 per cent or whatever it is, we get the benefit of it, and I cannot conceive that the parliament of Canada ought in any way to interfere with that. As a rule, I granted very much larger powers to companies doing business outside of Canada than to those operating in Canada. I usually took an assurance from them that the company's powers would not be exercised within the Dominion. The government of Mexico and the governments of other countries to the south of us were quite willing that those companies should exercise the powers given them. Of course, where they are carrying on their business in Mexico, Brazil or the Argentine Republic, they do it subject to the laws of the country in which they operate, but those countries considered that the law of Canada was amply sufficient and it did not need any addition there, and so there has been practically no interference with the companies chartered in Canada. I can see no possible objection to this parliament granting additional powers, and if the powers are larger than the policy of this country recognizes, insert a clause that they shall only be exercised outside of the Dominion of Canada.

Hon. Mr. LOUGHEED—That is what I object to.

Hon. Sir MACKENZIE BOWELL—Can the hon. gentleman tell us of whom the company is composed?

Hon. Mr. SCOTT—I incorporated a dozen companies, perhaps more, with very large capital. They were all capitalists in Canada. Mr. Ross, so largely connected with the coal and steel company, was one of the first to organize a company down in Halifax. A number of others followed their example. They have all been men of high class and large means, who found they could employ their money more profitably outside of Canada.

Hon. Sir MACKENZIE BOWELL—That is not answering the question which I put. The hon. gentleman gave the general view which he took of it, and the fact that a large number of companies had been formed, I asked him if he could inform the House who composed the Brazilian Electro Steel and Smelting Company, to whom we are now giving these powers?

Hon. Mr. SCOTT—Oh, no. I think it quite proper that the committee should be advised regarding that. It is for parliament to ask who are the present incorporators, who are the shareholders of the company.

Hon. Sir MACKENZIE BOWELL—There is no information of that kind in the Bill.

Hon. Mr. SCOTT—No. I suppose not.

Hon. Mr. CLORAN—Could not the promoter of the Bill give the information to the House. The Bill stands in the name of the hon. gentleman from Wolseley.

Hon. Mr. PERLEY—No, the hon. Mr. Kirchhoffer.

Hon. Mr. CLORAN—The promoter of the Bill should give the information required.

Hon. Mr. DANDURAND—If this company is organized, and its shares are spread over, there is a list of shareholders, and a board of directors, so that if there is any object in getting at those names they can always be obtained in the committee.

Hon. Mr. CLORAN—It is easy for the promoter of the Bill to give us the information when it is asked for, and the House is entitled to it.

Hon. Mr. LANDRY—If it is so easy to obtain the information, why do we not get it?

Hon. Mr. KIRCHHOFFER—I should be very happy to give the House every information in regard to this, but I am not in a position to do so, because I have not got it myself at the present time. I see no reason why the Bill should not be read the second time, and go to committee, where the parties could furnish the information, and I do not see that I should be prejudiced in the House because I have not the information.