

COMMERCIAL AND FINANCIAL INTERESTS
BILL—*Con.*

will be precisely the rate which the banks pay the Government, because it must be remembered that the banks will avail themselves only to a comparatively small extent of this assistance which the Government offers them, 65.

DOMINION NOTES BILL.

House in Committee on Bill No. 5—Mr. White—61.

Laurier, Rt. Hon. Sir Wilfrid (Quebec East)—63.

This is not a temporary measure; it is a permanent measure, and I do not know that I have any great criticism to offer. I think, on the contrary, that I approve of it altogether. I would like to know if he is able at this moment to get all the gold he needs from the production of the country or whether he has to import any, 63.

White, Hon. W. T. (Minister of Finance)—61.

We are repealing the present Dominion Notes Act and substituting this one. No question arises so far as security is concerned under the change that we propose. We have increased the amount of Dominion notes which may be issued with a 25 per cent margin of gold from \$30,000,000 to \$50,000,000, 61. I would say that it is desirable that the total amount of free Dominion notes that should be outstanding at any time should not be materially in excess of the amount of notes of small denominations in the hands of the public. In other words, in order that the Dominion may be able to retire its notes in gold there should not be outstanding a larger amount than is required from time to time by the community for its purposes. We have, however, a safeguard against any difficulty on that score, 62. It would appear to me that it would not be just that the whole burden of this war in its entirety should fall upon the people of Canada during each year of the continuance of hostilities, and that it would be proper that borrowing powers should be taken in connection with the appropriation Bill. That is the course adopted by other countries, 63. In answer more especially to my hon. friend, it is not an object of the Government just now to buy gold, but it is an object of the Government at the present time to conserve its gold; and therefore we have, as a corollary of the action that we took in making bank notes legal tender so far as the obligation of the banks to the public is concerned, discounted the redemption of Dominion notes in gold. That was found necessary in order to conserve the gold resources of the country, 64.

ENLISTMENT AT PRINCE RUPERT.

Attention called to despatch—Mr. Pardee—51.

Borden, Rt. Hon. Sir Robert (Prime Minister)—51.

I will bring inquiry to attention of the Minister of Militia, 51.

ENLISTMENT AT PRINCE RUPERT—*Con.*

Pardee, F. F. (Lambton West)—51.

Calls attention to telegraphic despatch and asks for statement with regard to report, 51.

ENLISTMENT AT PRINCE RUPERT.

Statement—Mr. Sam. Hughes—95.

Hughes, Hon. Sam. (Minister of Militia and Defence)—95.

Corps had been disbanded previous to reorganization as a regiment. The Adjutant General sent a telegram to this officer instructing him to organize a corps. Then the officer in command in British Columbia recognized that this officer was no longer in command, and consequently cancelled the order, 95.

GOVERNMENT INSURANCE OF SHIPPING.

Reference to—Mr. A. K. Maclean (Halifax)—93.

Foster, Sir George (Minister of Trade and Commerce)—93.

A system of state insurance has been inaugurated by the British Government with which my hon. friend is probably familiar. This is open to ships of British registry and is also extended to ships of colonial registry, 93. The great difficulty that has confronted transport from our ports as well as from the ports of the United States has not been so much war risk insurance as the state of exchange, which made it practically impossible at first, and difficult afterwards, to secure advances against ships, papers, 94.

Maclean, A. K. (Halifax)—93.

Inquires about the assumption of war risks on shipping, 93.

HOUSE OF COMMONS.

Motion:

That the recommendation of His Honour the Speaker of the House as to the appointment of Mr. John T. Dunn to fill a vacancy in subdivision B of the second division in the law branch of the House of Commons, and the appointment as made by the Governor in Council during the recess of Parliament, be ratified and confirmed.—Sir Robert Borden, 23.

MILITARY AND NAVAL SUPPLIES.

Inquiry—Mr. Carvell—94.

Borden, Rt. Hon. Sir Robert (Prime Minister)—94.

The Minister of the Department of the Naval Service has instructed me to say that the department has a very careful system of obtaining its supplies by tender, 94.

Carvell, F. B. (Carleton, N.B.)—94.

Asks if the Minister of Naval Affairs is going to buy all goods, as far as possible, as the Minister of Militia does, by tender, 94.