

TABLE 3

**Farm Debt and Farm Capital
- Nominal and Real Terms -
- Canada -**

	Nominal Terms		Real Terms**	
	Value of Farm Capital*	Farm Debt	Value of Farm Capital*	Farm Debt
- millions of dollars -				
1971	23,882	4,617	56,998	11,019
1972	26,225	4,980	59,199	11,242
1973	31,658	5,740	65,680	11,909
1974	39,820	6,750	72,269	12,250
1975	48,284	7,962	79,677	13,139
1976	57,043	9,359	86,691	14,223
1977	64,534	10,630	92,323	15,207
1978	76,871	12,151	103,600	16,376
1979	95,359	14,644	116,862	17,946
1980	117,047	16,583	129,764	18,385
1981	130,397	18,417	130,397	18,417
1982	131,589	19,805	120,835	18,186
1983	127,256	20,831	111,335	18,225
1984***	123,033	21,602	104,265	18,307
1985***	115,279	22,129	94,724	18,183
1986***	109,577	22,869	87,451	18,251

* Includes Newfoundland starting in 1976.

** Corrected for inflation using the gross domestic product implicit price index.

*** Data updated.

Source: Canadian Bankers' Association, Economic Trends in Canadian Agriculture, based on Statistics Canada data, October 1987.