Outperform the Competition

To win mandates, Canadian subsidiaries have to demonstrate the highest performance in their parent's corporate network.

There are three reasons for our success -- performance, performance and performance. We have outperformed our competitors and, as a result, have a very credible reputation with our parent corporation.

While many factors enter into the decision as to where to locate a mandate, return on capital employed is the most important single factor.

Lionel Hurtubise Chairman Ericsson Communications Inc.

We are a Canadian success story. My company doesn't have a factory in the U.S.

Barry Eccleston President & CEO Rolls-Royce Industries Canada Inc.

Our parent looks at North America as one unit. That is to say that there are no separate Canadian or U.S. or Mexican strategies -- only a North American strategy. The implementation and capital investment will go to the location where the returns are highest so we simply have to be better than our sister plants.

Alban Schuele President Celanese Canada Inc.

Establish Credibility

Many CEOs agreed that establishing credibility with a parent company is essential to a subsidiary's gaining mandates and increased responsibility. Many set out to attain such recognition through the execution of smaller mandates. Their experiences revealed the following:

For a subsidiary to be awarded a mandate, it must prove itself to be the best. I know from experience in the mandate business that you have to convince your parent that you are the most effective in the country or, better yet, the world.

Jim Webster General Manager Komdresco Canada Inc.