

- United Nations Command will maintain its role and status in South Korea, rejecting North Korean demands for its dissolution.

- The government has lifted six-month-old restrictions on trips to North Korea by South Korean entrepreneurs to discuss economic exchanges, and is pushing for early dispatch of the feasibility study team for a light industrial complex in Nampo, a port city about 40km from Pyongyang.

- Korean GNP grew by "stable" 6.7% in the first half of the 1992, the lowest growth since mid-1989. Negative growth in construction (-2.9%) in second quarter held in check effect of continued healthy growth in manufacturing (8.2%).

HONG KONG

- The PRC and Britain may soon resume negotiations to resolve the deadlock over the financing of the new airport, but the power of the future airport authority is the latest stumbling block for the negotiations.

- The Hong Kong Bank has upgraded its predictions for the territory's overall economic growth and expects inflation to slightly surpass government forecasts. They predict the economy will grow at an average of 5.5% this year and set inflation at 9.8%.

TAIWAN

- Michael Wilson made a private visit to Taiwan from September 2 to 3, during which he stressed, at a Canadian Society luncheon and as part of a business delegation, Canadian hopes to export more to Taiwan and overcome trade access difficulties.

ONGOING AND UPCOMING/ A VENIR

1992

- APEC Ministerial Meeting (Bangkok) - September 10-11.
- CENIT Asia Info Booth (Hong Kong) - September 28-October 1.
- Canada-China Trade Council Annual General Members' Meeting (Beijing) - November 3-4

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