

THE MOLSONS BANK

Incorporated 1855.

PAID UP CAPITAL AND RESERVE, \$9,000,000

A Bank that for 65 years has had a steady and conservative growth. Our Managers take a personal interest in promoting the welfare and financial success of their customers.

VANCOUVER, B.C.

MAIN OFFICE: Cor. Hastings and Seymour Streets
G. W. SWAISLAND, Manager.

EAST END BRANCH: 150 Hastings Street East
A. C. HOGARTH, Manager.

ESTABLISHED 1875

IMPERIAL BANK OF CANADA

Capital Paid Up, \$7,000,000

Reserve Fund, \$7,500,000

PELEG HOWLAND, President.

W. MOFFAT, Gen. Mgr.

HEAD OFFICE—TORONTO

VANCOUVER—J. M. LAY, Manager

BRANCHES:

FAIRVIEW: John A. Wetmore, Manager.

HASTINGS AND ABBOTT ST.: F. B. THOMSON, Manager.

Established 1865

Union Bank of Canada

HEAD OFFICE—WINNIPEG

Authorized Capital	\$15,000,000
Paid Up Capital	8,000,000
Reserve	5,600,000
Total Assets (Nov., 1919, over)	174,000,000

A Western Bank; solicits Western business of all natures, and offers true Western facilities and service. Call on our local officers in your City, Town or District, and you will find them very ready to serve you well, as depositor or other style of client. We have branches at every important point in Canada—220 west of the Great Lakes. Agencies, London, England, and New York, furnish first-class, up-to-date facilities for handling foreign business of all kinds. A prominent Banker has recently stated: "Personality" is a very important asset in business, and as regards banking particularly it is the important asset." Our executive officers are instructed and ready to take a special interest in your affairs—if you will consult with them.

GEO. S. HARRISON, Mgr., Main Office, Seymour & Hastings Sts.

A. W. BLACK, Cordova and Abbott Street Branch
R. J. HOPPER { Mount Pleasant Branch, 9th Ave. and Main St.
City Heights Branch, 25th Ave. and Main St.

ESTABLISHED 1873

The Standard Bank of Canada

Cap. Rest and Undivided Profits, \$8,360,537.09

HEAD OFFICE: TORONTO

179 BRANCHES THROUGHOUT THE DOMINION

**Special Banking Facilities for Merchants,
Manufacturers, Agriculturists, Etc.**

A SAVINGS DEPARTMENT AT EVERY BRANCH

Vancouver Branch: STANDARD BANK BUILDING

Corner Hastings and Richards Streets

5. Conversely encourages legitimate development.
6. Uniformity in municipal assessments attained.
- Land—Occupied or unoccupied.
- Land and Buildings—Occupied or unoccupied.
- Rights and Privileges on Land—(Passage, sporting, substitutions, advertisement, hoardings, etc.)
- Saleable timber.
- Quarries and mines.
- Public Utilities—(Right of way, etc.):
- Railways and tramways undertakings.
- Gas and electric undertakings.
- Water undertakings.
- Telephone undertakings.
- Other utilities.

The assessment of public utilities for municipal taxation purposes requires very careful study. Gross profit less operating cost is much favored in Britain and the assessable profit is distributed among interested municipalities either upon the basis of proportion of truck mileage, etc., or upon a proportion of earnings made in each municipality.

Quarries and mines are usually assessed when annual output.

Objections may be made by municipal officers to this proposed taxation of occupants, on the grounds of increased difficulties and time required to obtain collection. This objection will particularly arise in the larger cities and urban municipalities. To meet this objection a system of tax collection by bankers through their branches is here recommended. The relief thus felt in tax collection departments would considerably more than offset the multiplication in assessments.

Education Taxation in Quebec.—This part of the subject seems unfortunately beset with many peculiar difficulties and problems. The following method is here suggestive only:

Taxes for purposes of education to form part of the tax for general municipal administration purposes.

The local education authorities of each municipality to duly ascertain their financial requirements for the forthcoming year (for which the tax is to be imposed). The local education authorities shall submit the estimate of their financial requirements to the Provincial education department. The Provincial education department shall examine and certify if satisfactory. The department's supervision shall be exercised for the following subjects:

1. To maintain equity between the panels.
2. To insist upon proper provision being made for all educational requirements.
3. To suppress illegal, unauthorized and unnecessary expenditures. (Code of regulations hereon would be very desirable).

Whenever the demands contained in the estimate of one panel of a municipality are out of proportion to the demands of another panel of the same municipality, the education department shall add to the estimate of the panel effecting economies an amount equal to economies effected (but should at the same time distinctly enumerate these economies).

The amount thus added to be applied to all or any of the following purposes:

1. Increased remuneration to personnel.
2. Establishment and maintenance of superannuation fund for personnel.

(Continued on Page Twenty.)

THE HOME BANK OF CANADA

Original
Charter
1854

Head Office: Toronto

Branches and connections throughout Canada

A General Banking Business Transacted.

SAVINGS DEPARTMENT

Interest paid on deposits of \$1.00 and upwards.

F. G. NICKERSON, Manager

446 Hastings St. West - - - - - Vancouver, B.C.