

LIABILITIES.

Loan on building & ground,	\$18,400 00	
Due on contracts and extra work .....	1,064 02	
Due on General account.....	306 58	
Discount at Bank.....	400 00	
		\$20,170 60
Balance.....		\$35,980 95

Appendix D is an estimate of Annual Revenue and expenditure, and may be interesting to other Institutes; we therefore give it in full:—

REVENUE.

Permanent and casual Rents...	\$2,740 00
Subscription of 900 members @ \$2 00, being an increase of 155 on present paying membership .....	1,800 00
Yearly and Quarterly Subscribers .....	400 00
	\$4,940 00

EXPENDITURE.

Interest on loan to Building fund .....	\$1,104 00
Insurance on Building.....	120 00
Library and Furniture.....	16 00
Printing and advertising.....	50 00
Binding Library Books.....	200 00
Gas .....	670 00
Coal and Wood.....	250 00
Stationery and Blank Books...	50 00
Postage.....	84 00
Subscription to Society of Arts, England.....	10 50
Secretary & Librarian's Salary	700 00
“ “ Assistant	200 00
Housekeeper's Salary .....	400 00
Repairs to Hall .....	200 00
Water Rate .....	40 00
Newspapers and Periodicals...	300 00
Contingencies.....	100 00
	\$4,494 50

Leaving a balance for purchase of new Books .....

	\$445 50
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The following is a list of Office-bearers and Directors elected for the ensuing year:—

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|------------------------------------|----------------|
| <i>President</i> .....             | Rice Lewis.    |
| <i>First Vice President</i> .....  | Wm. Edwards.   |
| <i>Second Vice President</i> ..... | Walter S. Lee. |
| <i>Treasurer</i> .....             | John Paterson. |
- Directors*—R. A. Harrison, Robert J. Griffith, C. W. Bunting, W. H. Sheppard, John Cowan, John J. Withrow, H. E. Clarke, D. G. Carnegie, Wm. Halley, Thos. H. Lee, F. W. Coate and Wm. Hamilton, Jr.

It was resolved on motion of Mr. C. Pearson, "That the Directors be instructed to institute a series of meetings for the discussion of topics of practical interest to mechanics."

Mr. D. G. Carnegie gave notice that, at the next quarterly meeting, he would move the following resolutions:—

1. That the subscription of members be raised to \$2 50.
2. That a sinking fund be at once established for the payment of the debt on the building.
3. That the Secretary be instructed to keep a book, to be called "Voluntary Subscriptions to the Reading Room."
4. That steps be taken for permanently establishing certain classes.

After votes of thanks had been passed to the retiring Directors, to the Auditors, to the Ladies who had contributed to and conducted the Bazaar, to the gentlemen who contribute their publications gratuitously to the Institute, and to the Scrutineers of the ballot, the meeting adjourned.

INSTITUTE OF RUPERT'S LAND.

On the 12th February, of the present year, the "Institute of Rupert's Land" was organized at Fort Garry, Red River Settlement. The opening address was delivered by the Lord Bishop of Rupert's Land, who was subsequently elected President.

We hail this formation of the Society with much pleasure, and believe that it will be found a very advantageous medium, through which much valuable information respecting the natural history, physical features and resources of the Northwest Territory will be made public. Subjoined is the OPENING ADDRESS, which will explain the objects of the Institute, and show its claims to the sympathies and coöperation of sister societies in Canada:—

OPENING ADDRESS.

In assuming the position, which your kindness has assigned to me, I would venture to offer a very few remarks on the nature and object of the Institution we are met together to organise to-day. And before I proceed, I must at once disclaim any exact acquaintance with the higher branches of science: all that I can honestly lay claim to would be a deep and lively interest in the cause, and an extreme veneration for the humblest enquirer in any of its diversified fields. My own University indeed, that of Oxford, has been sometimes considered to be less favorable to scientific pursuits, and it may perhaps be readily allowed, that her highest honors are rather bestowed on distinction in the Ancient Languages and Mental philosophy. But I always recollect with pleasure, that the nobleman, who, at so large an expenditure of skill, toil, and means, has completed the most powerful instrument, ever yet made, for piercing into the depths of space—an instrument which parts and resolves the distant nebulae, and almost reveals to us new worlds—that nobleman, the Earl of Rosse, is of the University of Oxford. I remember too, that, in the earlier stages of the Royal Society, it was in measure cradled in the same University,\* and that a large portion of

\* See Hallam's Literature of Europe, p. 575. Its charter of incorporation came a few years later, bearing date July 15th, 1662—exactly two hundred years ago.