Honekary Cimes

Trade Review and Insurance Chronicle of Canada

VOLUME 55 No. 15

TORONTO, OCTOBER 8, 1915

ESTABLISHED 1867

## World's Money Market, Where?

A further discussion as to the events which may lead to a change in location of the world's chief money market. London is now the centre of international credit but the United States has an unique opportunity. Page 24

# Serial Instalment Bonds

A concrete example of the disadvantages of the sinking fund system, Page 10. City Treasurer Corbett, of Ottawa, brings further reasons to the support of the annual instalment method advanced by Mr. Bradshaw. Page 14

## Trade and Money

United States business interests generally recognize, as James J. Hill has said, that the Anglo-French loan will be of great assistance to their own republic. How it will assist the various States. Page 24

## Allies' Loan Oversubscribed

On Tuesday, it was announced that the Anglo-French loan of \$500,000,000 in the United States had been oversubscribed. How the syndicate worked. Listing bonds. Page

5

## Possible Canadian Loan

Great Britain does not desire its citizens to subscribe to the Allies' loan in the United States. Canadian opinion is not in favor of heavy subscriptions here to the loan, in view of possible domestic war loan in 1916. Page 9

#### Live Stock and Wheat

That the future of Canada depends more upon the development of the live stock industry than upon wheat growing, is a statement of Dr. C. C. James, Dominion Agricultural Commissioner. Analysis of the position. Page 28

### Municipal Bond Sales

Canadian and United States markets have absorbed large amounts of these securities. Fewer municipalities sold issues in September. Complete record of month's activities, Page 18. Two millions of rural telephone bonds. Page 32

# September Fire Losses

The Monetary Times' weekly fire record (the best in Canada) shows period of autumnal waste opened with damage a little below the

average. Heavy toll of lives. Page 20

WEEKLY STATISTICAL RECORD -Pages 36, 38, 40, 42, 44. DIVIDENDS AND NOTICES-Page 35. ANNUAL REPORT-Pages 33, 34. EDITORIALS-Pages 9, 10.

# Annual Subscription (<sup>52 Issues</sup>) \$3.00

## Single copy 10 cts.

Regular subscription includes The Monetary Times Annual free