to itself the liberal profit of 50 per cent. This gave to the government last year a handsome revenue of over \$100,000 from nickels alone. The wide margin between the intrinsic value of the five cent nickel and its face value led to extreme counterfeiting. Several years ago an assay was made of some of the counterfeit nickels and it was discovered, that the counterfeiters had put into their coin more valuable metal than the government uses in making the genuine coins.

## NUMISMATIC AND ANTIQUARIAN SOCIETY OF MONTREAL.



HE usual monthly meetings of the Society have been held regularly, with an average attendance and many interesting facts in Canadian history have been discussed. At the Annual Meeting

held in December, after routine business, the election of officers for the ensuing year was held over to an adjourned meeting, which was duly held and the election proceeded with, with the following result :---

HON, P. J. O. CHAUVEAU, F.R.S.C.					President.	
HON, JUDGE BABY -	-		-		-	1st Vice-President.
HENRY MOTT -	•	-	•	-		2nd Vice-President
J. A. NUTTER -	-		-		-	Trcasurcr.
A. C. LYMAN -	-	-		-		Curator.
ROSWELL C. LYMAN	-		-		-	Scere.ary.
				-		

Editing Committee :---II. MOTT, J. A. NUTTER, and, A. LAROCQUE,

## EDITORIAL.



E regret to make an appearance with another apology to our Subscribers for a delay in the issue of the present number, but for various reasons it has been impossible to publish it earlier;

rather than have any further delay we close with a few pages short off our usual limit, which will be given in our next issue.