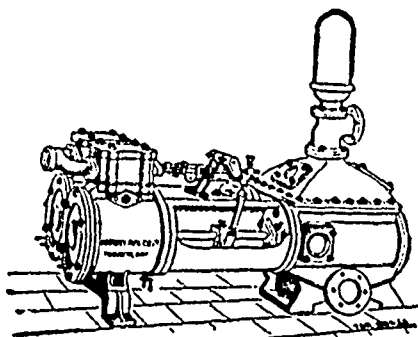


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TORONTO.

CATALOGUE ON APPLICATION.

THE STATE OF TRADE.

Bradstreet's of Saturday said: Evidence continues to accumulate that the earlier portion of July witnessed the lowest point in the ebb of the commercial tide. In the reaction after the moderate revival in the spring, as reported last week, the July bank clearings this year furnished a list of 29 cities with larger aggregates than last; June reports furnished only 18 cities, with totals larger than in June a year ago. The clearings total for the six days ending with Thursday, \$774,000,000, or being slightly larger than in the week previous, but smaller than in the second week of August last year. The significance of this is found in the fact that the clearing totals this week at all points (New York excepted) furnish an aggregate 13 per cent. larger than in second week of August last year. The reports of the gross earnings of 223 railroad companies during July, especially reported to Bradstreet's, point the same way.

Speculative interest in Indian corn has put up the price 8 cents a bushel this week, about 25 cents above the low water mark for the year. Wheat has jumped 1 cent this week, in sympathy with corn. The American and European total available supplies of wheat decreased

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4,100,000 bushels net during July, against a decrease of only 1,200,000 bushels in July a year ago. The exports of wheat from the United States and Canada, both coasts, this week, aggregate 3,017,000 bushels, against 2,977,000 bushels last week.

There has been a slight decrease in some departments of business at Montreal, but these are exceptions, and collections are slower than usual. The half-year's trade there indicates that many have barely held their own. General trade at Toronto is quiet and without feature.

R. G. Dun & Co's report, of Saturday, said: Failures for the five weeks ending August 1 showed liabilities of \$11,144,713, of which \$5,626,594 were of manufacturing and \$5,220,247 of trading concerns. The failures during the past week have been 251 in the United States, against 391 last year, and 54 in Canada, against 25 last year.

Reports to the interior department state that the crops west of Regina and in the Calgary district are very poor this year.

### A Friend at Your

### Elbow. THE DRY GOODS REVIEW

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### THE DRY GOODS REVIEW, TORONTO.

## PATENTS

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Stevens & Burns, manufacturers of agricultural implements, London, have assigned, with liabilities of \$100,000.