

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal,
SUBSCRIPTION PRICES:
One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00
Weekly Review Issue, issued every Friday,
Subscription \$5.00 per year
PAYABLE IN ADVANCE.
Advertising rates on application.

Editorial communications to be addressed to the Editors, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2937.

If irregularities in the delivery of the paper are reported immediately by subscribers, the publishers will be better enabled to locate the trouble. Telephone Main 2937.

MINING NEWS.

FROM MINING CAMPS.

Shipments of Ore from Rossland Show Some Remarkable Features.

Rossland, B.C., Jan. 21.—Following are the shipments of ore from Rossland for this week, showing a total equal to the best of last year. The most remarkable feature is the increase in War Eagle shipments, which this week exceed those of the Le Roi. The Centre Star also shows a substantial increase. The tonnage for week and year follows:

	Week.	Year
Le Roi	1,488	4,402
War Eagle.....	2,170	5,084
Centre Star	1,178	3,255
Iron Mask	279	620
Monte Christo	80	270
Evening Star	25	25
I. X. L.	25	50
Giant.....	50

Total5,220 13,756

NORTH STAR MINE.

Telegraphic advices received here yesterday, confirmed the news of an important strike in the North Star mine, the big silver lead mine on Fort St. John, B.C., in which many prominent Canadians are interested. The strike has opened up a large body of new ore, which will increase the ore reserves by more than \$700,000. There is now more than \$2,000,000 worth of ore blocked out ready for shipment. The railway and tramway from the mine will be completed before the end of the present month, when shipments will be commenced to the smelter. An application will be made to the Montreal and Toronto Stock Exchanges, within a few days, to have the stock listed, and the payment of dividends will probably begin in March. The rate of dividend has not yet been definitely decided upon, but it will be at least 1 per cent a month, to commence with, and will likely be increased as the capital of the company, \$1,300,000, is very small compared with the value of the property.

GIANT.

Rossland, Jan. 18.
On Sunday the four-drill, compressor plant that has been installed on the Giant will be put in active operation. The first work will be to put a machine to work on the 50-foot level for the purpose of crosscutting to the vein. It is thought the ledge is only a short distance from the shaft. When the vein is opened on the

50-foot level then the crosscut will be made to the 100-foot level and a crosscut run to the vein from there. Further on the shaft will be deepened to the 150 and 200-foot levels. Within a couple of months the 10-drill compressor will have come to hand and this will furnish so much power that the work of development can be pushed. The shipping of ore has been resumed and two carloads of ore were sent to the smelter.

SLOCAN ORE SHIPMENTS.

The total amount of ore shipped from the Slocan from January 1, 1899, to June 30, 1899, was 15,118 tons. From July 1, 1899 to December 31, 1899, the shipments were 4,810 tons. Following are the shipments from January 1, 1900, to January 6th:

	Week.	Total
American Boy	20	20
Queen Bess	90	90
Rambler	20	20
Surprise	20	20
Florida	20	20
Bosun	20	20
Total tons	190	190

WORK ON THE I. X. L.

The ore, which is now being extracted from the upper stope of the I. X. L. averages \$40 to the ton. The drift on the lower level has now been driven for a distance of 25 feet. An upraise is being made from the lower to the middle level. This upraise has now been driven upward for a distance of 20 feet, and in about 30 feet further will tap the level above. About three quarters of a ton of the very richest pocket of ore found in the upper stope has been extracted. The intention for the present is to send a carload of ore per week to the smelter. Further on this quantity will be considerably increased. This will not be, however, until the mine has been opened up more extensively.

IRON MASK.

Rossland, Jan. 14.

In the 800-foot level west, stoping is being proceeded with. A drift has been run in upon the vein recently encountered, to a distance of 45 feet, with the result that the ledge has opened up to seven feet in width, and is carrying very good values. But the feature of the week this year has been the discovery last Friday of a remarkable five-foot vein carrying ore of value second to none in the mine. This was found while crosscutting in the 400-foot level east. Drifting will now be done alone this vein towards the great fault, some 90 feet away, and if the vein continues to show as well as at present and of the same value as that on the 350-foot level east, above, as the indications would seem to point out, the presence of a considerable body of valuable ore will be practically proved. On Thursday last a new S. K. C. electric motor arrived, which will be presently installed. This new motor 150-horse power, and is meant to replace the old one, which is of the normal limit of 100-horse power, installed in February, 1898, has been lately run to 125 N.H.P. The management has no fault to find with their old machine, which has merely fallen behind the advancing requirements of the mine.

WAR EAGLE AND CENTRE STAR.

Rossland, Jan. 14.

Little of any unusual importance can be reported regarding the work in these mines. It is proceeding normally, and the week's work is fully up to the average output. The Centre Star has exceeded the 1,000-ton mark, which, as was stated last Sun-

day, would probably be the future figure representing the weekly shipments. Two huge boilers of 250-horse power, with some stacks and other gear, have been delivered at the Centre Star, and the foundations for the same are being rapidly laid. The plant may be expected to be ready for instalment before the end of the winter. Taste, as well as scientific precision, distinguishes the management of these mines, as may be noted by the hexagonal housing just finishing for the water tank immediately below the main offices. This latter is to be used in connection with a powerful pump to protect the company's buildings from fire.

CALIFORNIA.

The surface buildings are all completed, including the compressor building, shaft house, blacksmith shop, office, powder magazine. The hoist is in place and is waiting for the electric motor. It is expected that the motor and the 10-drill compressor plant, ordered some time since, will arrive here in about a month, and it will be in operation inside of six weeks. The main tunnel has been driven in for a distance of 265 feet, and since work was commenced under the new management, three months since, 60 feet has been made in this tunnel, although work has only been in progress on it for a portion of the time. Work is in progress on the shaft, which has now reached a depth of nearly 60 feet. The shaft is being enlarged and retimbered.

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The Exchange News is printed and published for the Exchange News Co. by M. N. Sabatier, 457 St. Paul Street, Montreal.