

SHOW COMPANY IS MERELY MYTH

Proceedings at Investigation
of Alberta's Railway Scandal
Expose True Character
Waterways Corporation

ODD MANIPULATION OF CAPITAL STOCK

Railway and All Its Interests
Practically Placed Under
Control of Canadian West-
ern Construction Company

EDMONTON, April 15.—W. L. Walker, chief counsel in the Great Waterways investigation, at the session this morning went far towards proving his statement that the G. W. Railway Co. was a myth, that the Canadian Western Construction Co. controlled all its interests and that the \$50,000 of paid up stock had been paid out again to Clarke & Co. for expenses, when he produced the minute book of the Great Waterways Railway Co., and read extracts from minutes of meetings held in Edmonton and New

The organization meeting of the company held in Edmonton in the fall of 1908 the \$60,000 stock was subscribed as follows: B. R. Clarke, \$10,000; Clarke, \$5,000; Wm. Bain of Winnipeg, \$5,000; Minity, \$4,000, with A. C. Fraser of the Commercial Bank, Edmonton as manager. The next day the directors moved voting Clarke the whole \$50,000 for fees and expenses in connection with the formation of the company. The surveys authorized by such act.

It was further moved by B. R. Clarke that he receive a salary of \$25,000 per annum. This motion was carried. President of the company. B. R. Clarke contemplated the formation of the company to build the road, and was designated as director and William Bain as president. It was then moved that a committee be entered into with the construction company would build the road for the consideration that the railway company should give him the balance of the stock, amounting to \$5,000 and the entire net proceeds of the sale of the land. Any subsidy that might be secured from the government. The construction company took over all liability of the railway company from the road, when the railway company were that they were free from liabilities

The agreement was entered into on November 22nd after it was formally authorized at a meeting held in New York.

Mr. Walsh stated that he would have to wait until the return of A. C. Fraser from the east to verify these statements.

S. B. Woods asked Mr. Walsh to read the clause in the act as to the right of the company to transfer their rights to the construction company. The clause referred to prohibited the company from transferring their franchises and powers to any other railway company, but Mr. Walsh deemed that this would not affect the transfer to the construction company.

Evidence was adduced by Mr. Walshe this morning in the shape of letters which showed that Cornwall actually acted as intermediary between Premier Rutherford and Clarke in furnishing information as to the progress of the organization of the company and the preparations to build the road, although Cornwall denied that he had any intention of acting as intermediary, and again swore that he had no interest whatever in the Great Waterways other than his anxiety to get a road into the

The letters produced showed that as early as the fall of 1908 Premier Ruthford was displaying anxiety for the success of the road, and had apparently then decided to guarantee the bonds, as several letters mentioned the confidence which he was placing in Clarke. The premier depended upon Cornwall for all information as to the progress Clarke was making.

...enttangled Cornwall
...badly this morning in his cross-
...mination, when he gained a state-
...from Cornwall to the effect that
...Cornwall knew nothing of the draft
...of the guarantee act, which sug-
...a guarantee of not more than
...2,000 a mile, and which was to have
...represented to the provincial gov-
...ment in 1907. Cornwall denied any
...imate knowledge of this draft agree-
...ment, although he was shown by docu-
...to be the man who was to re-
...ive \$544,000 worth of stock if he re-

draft agreement through.

PEOPLING PRAIRIES

More Immigrants to Occupy "Ready Made Farms" American Influx Large

CALGARY, April 15.—Advices received from England are to the effect that much interest has been aroused in the Canadian Pacific "ready-made farms" that there is a

Many will be very glad to see the company taxed to the utmost to provide a sufficient number of these developed farms to meet the demands of worthy British and European agriculturists who are continually applying for these holdings. The next supply of them will not be ready for some little time.

It is now learned that the Empress of Japan, sailing on the 22nd inst., will bring a party of eighty settlers, including twelve families who will take up the balance of the "ready made farms" available. These farms are

recently to those parties. Most
mistic reports are already being
in England from members of this
y, and the word that they are send-
back must influence friends to en-
to arrange to come to Canada.
Immigration Agent Winn. In speaking
the American influx, announces that
to date this year fifty per cent. more
ers have arrived from south of the
than during the same period last
Ontario and other eastern. Pro-
are sending out large numbers,
one land agent selling holdings, in

vicinity of Calgary announces that
will have appointed by the first of

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