

due and not paid, with an estimate of the loss which may probably be incurred from the non-payment of such debts.

Ratio of Votes
for shares.

Shareholders
may vote by
proxy.

Proviso :
Shares must
have been
held for a cer-
tain time.

Proviso as to
joint holders
of Shares.

Aliens not to
vote, &c.

Officers of the
Bank not to
vote.

Special Gene-
ral Meetings
how called.

Case of pro-
posed removal
of a President,
&c. provided
for.

XVI. And be it enacted, That the number of votes which the Shareholders of the said Corporation shall respectively be entitled to give at their meetings, shall be according to the following scale, that is to say : For one share and not more than two, one vote ; for every two shares above two, and not exceeding ten, one vote, making five votes for ten shares ; for every four shares above ten, and not exceeding thirty, one vote, making ten votes for thirty shares ; for every six shares above thirty, and not exceeding sixty, one vote, making fifteen votes for sixty shares ; and for every eight shares above sixty, and not exceeding one hundred, one vote, making twenty votes for one hundred shares ; and no Shareholder shall be entitled to give a greater number of votes than twenty ; and it shall be lawful for absent Shareholders to give their votes by proxy, such proxy being also a Shareholder, and being provided with a written authority from his constituent or constituents, in such form as shall be established by a By-law, and which authority shall be lodged in the Bank ; Provided always, that a share or shares of the Capital Stock of the said Corporation that shall have been held for a less period than three calendar months, immediately prior to any meeting of the Shareholders, shall not entitle the holder or holders to vote at such meetings, either in person or by proxy ; Provided also, that where two or more persons are joint holders of shares, it shall be lawful that one only of such joint holders be empowered by Letter of Attorney from the other joint holder or holders, or a majority of them, to represent the said shares, and vote accordingly : And provided also, and it is hereby enacted, that no Shareholder who shall not be a natural born, or naturalized subject of Her Majesty, or who shall be subject of any foreign Prince or State, shall, either in person or by proxy, vote at any meeting whatever of the Shareholders of the said Corporation, or shall assist in calling any meeting of the Shareholders ; any thing in this Act to the contrary notwithstanding.

XVII. And be it enacted, That no Cashier, Bank-Clerk, or other Officer of the Corporation, shall either vote in person or by proxy at any meeting for the election of Directors, or hold a proxy for that purpose.

XVIII. And be it enacted, That any number, not less than twenty, of the Shareholders of the said Corporation, who together shall be proprietors of at least five hundred and fifty shares of the paid up Capital Stock of the Corporation, by themselves or proxies, or the Directors of the Corporation, or any seven of them, shall respectively have power at any time to call a Special Meeting of the Shareholders of the Corporation, to be held at their usual place of meeting in the City of Montreal, upon giving six weeks previous public notice thereof, and specifying in such notice the object or objects of such meeting : And if the object of any such Special General Meeting be to consider of the proposed removal of the President or Vice-President, or a Director or Directors of the Corporation, for mal-administration or other specified and apparently just cause, then, and in such cases, the person or persons whom it shall be proposed to remove, shall, from the day on which the notice shall first be published, be suspended from the duties of his or their office or offices, and if it be the President or Vice-President whose removal shall be proposed as aforesaid, his office shall be filled up by the remaining Directors, (in the manner hereinbefore provided, in the case of a vacancy occurring in the office of President or Vice-President,) who shall choose or elect a Director to serve as such President or Vice-President during the time such suspension shall continue or be undecided upon.