

11½c to 12c. Horsehides are in good demand. We quote city take off \$3.50 to \$4.00; country take off, No. 1, \$3.50 to \$4.00; No. 2, \$2.50 to \$3.00.

LIVE STOCK.—The market is strong this week owing to the fact that the supply is much smaller than the previous week. The demand from packers was fairly good, and on the whole a fairly active trade was done with sales of car-loads of choice Steers, weighing from 1250 to 1300 lbs. at \$7.25 to \$7.30; good loads at \$6.50 to \$6.75; and full loads of cows at \$6.25 to \$6.35 per 100 lbs. Supplies of sheep and lambs are steadily increasing, which gives the market a weaker tone and prices have declined ewe sheep sold at \$5.25 to \$5.50, and lamb at \$6.25 to \$6.50 per 100 lbs. Claves were fairly plentiful and sold at steady prices. Prices in the hog market have declined \$15 to 25c per 100 lbs. owing to the fact that the supplies has been somewhat larger than the requirements and sale of selected lots were made at \$10.50; cows at \$9.00 and stag at \$4.00 to \$5.00 per 100 lbs. weighed off cars.

NUTS.—A steady business is being done, prices unchanged. Our quotations are as follows:—Shelled walnuts finest Chaberte, halves in 55lb. boxes, per pound, 28c; Bordeaux, halves, in 55lb boxes, per pound, 26c; finest Bordeaux pieces, in 55lb. boxes, 21c per lb.—Nuts in shell: Sicily filberts, per pound, 11c; Tarragona almonds, per lb., 15c; Marbot walnuts, per lb., 11c.—Shelled almonds: Finest 4 crown selected, in 28lb. boxes, oer lb., 38c; do., 3 crown, per box, 36c; finest Jordan selected in 28 lb. boxes, per pound, 55c.—Shelled peanuts: No. 1 Spanish, per lb., 8c; No. 2 Virginia, per lb., 10c; No. 1 French, per lb., 8c; No. 1 Javas, per lb., 8c.—Shelled nuts: Filberts, in bags or bales, per lb., 21c; pecans, in 5 lb. cartons, per lb., 68c; Brazils, in 5 lb. cartons, per lb., 45c; pistachios, per lb., \$1.00; Cashews, per lb., 15c.

OIL AND NAVAL STORES.—Messrs. J. E. Hayden & Co., oil and commission merchants, quote as follows:—Linseed, boiled, 61c to 62c; raw, 57c to 60c; cod oil, car load lots, 40c to 45c; cod oil, single barrels, 45c to 50c; turpentine, 57 to 58c per barrel. Steam refined seal oil, 62c. Whale oil, 55c to 60c. Cod liver oil, Newfoundland, \$1.00 to \$1.10; do. Norway process, \$1.10 to \$1.25; do. Norwegian, \$1.10 to \$1.25. Straw seal, 55c. In London Calcutta linseed, June-July, 43s. 9d. Linseed oil, 24s. 1½d. Sperm oil, £30. Petroleum, American refined, 8½d; do. spirits, 9½d. Turpentine, spirits, 28s 1½d. Rosin, American strained, 11s; do. fine, 16s 10½d. Liverpool—Tallow, price city, 31s 9d. Turpentine, spirits, 28s 3d. Rosin, common, 11s 6d. Petroleum, refined, 9½d. Linseed oil, 26s 3d. Cotton seed oil, Hull, refined, spot, 30s 6d. Savannah, Ga.,—Turpentine, firm, 36½c; sales 791; receipts, 1,048; shipments, 385; stocks, 24,882. Rosin, firm; sales, none; receipts, 2,353; shipments, 1,170; stocks, 112,196. Quote: A, B, \$3.75; C, D, \$4.10; E, \$4.20; F, G, H, I, \$4.30; K, \$4.60; M, \$5.20; N, \$5.90; WG, \$6.30; WW, \$6.35.

PROVISIONS.—The market for live hogs is much weaker and the prices have declined 15c to 25c per 100 lbs., which has caused a fairly active market with sales of selected lots at \$10.50 per 100 lbs. There is no change in the market for dressed hogs, and the demand is fairly good and sales of abattoir fresh killed were made at \$14.25 to \$14.50 per 100 lbs. Markets for smoked and cured meats is steady, and a fair amount of business being done, medium weight hams are selling at 19½c to 20c., and breakfast bacon, 20c to 22c. per lb., the demand for lard is fair and prices unchanged with sales pure grades at 14½c per lbs. in 20 lbs. wood pails, and in 20 lb. tin pails. Compound lard at 9½c to 10c lb. wood pails and at 9¼c to 9½c in 20 lb tin pails.

POTATOES.—Supplies are limited somewhat, but there is a good demand for small lots. Green Mountain, in car lots, 90c., and Quebec grades, 75c to 80c. per bag, and in a jobbing way, \$1.10 to \$1.20.

POULTRY.—Market steady and prices unchanged. We quote:—Turkeys, 27c to 28c per lb.; Chickens, 25c to 30c per lb.; Fowls, 20c per lb.; Ducks, 25 to 28c per lb.; Geese, 17c to 18c per lb. Spring chickens, \$1.25 to \$1.50 per pair.

VEGETABLES.—A fair amount of business is being done. We quote:—Lettuce, \$2.25 per box of 2 dozen; hot house tomatoes, 30c per lb.; parsley, 40c to 50c per doz.; turnips, \$1.00 per bag; beets, \$1.25 per bag; carrots, 75c per bag; New Cabbage, \$2.75 to \$3.25; Florida cucumbers \$2.50 to \$3.00. Waxed beans, \$2.50 to \$2.75 per hamper. Green beans, \$2.25 to \$2.50 per hamper; Virginia potatoes, \$3.75 to \$4.00 per barrie.

CRITICISM NOT JUSTIFIED.

To the Editor of The Journal of Commerce

Sir,

A criticism which is not founded upon fact has been made of Humboldt's method for industrial and general development in the Financial Section of the Halifax Herald on 2nd June. The Halifax Herald quotes Humboldt as something that should be guarded against. The criticism states that Humboldt is endeavoring to boost the price of real estate by offering exemption and subsidies to manufacturing-establishments and wholesale houses. Permit me to say that Humboldt is doing nothing of the kind. Humboldt's railway situation and its natural resources in Western Canada alone justify development and that development is taking place at a rapid rate of progress now.

When the Halifax Herald states that we are offering exemption and subsidies they state what is absolutely untrue. It is the case that Humboldt has a civic owned industrial section upon which sites are granted to industrial establishments and wholesale houses but this cannot be regarded as anything in the nature of a subsidy. The Industrial Section was obtained by the civic authorities of Humboldt in accordance with the scheme of town planning. I think everyone will commend this method as sane and sensible. Humboldt also offers the business concern mentioned a variety of inducements which are only adjunctive of the towns location. For instance, water and light are supplied at cost price and fire protection is given. No one loses by this and they cannot be classed as subsidies. Humboldt has also a system of granting assistance by debenture loan. Through this system the business concern getting assistance repays every cent given with interest according to the sale of the departures. Convenience is given and no one loses by it. There is no subsidy here. Humboldt gives partial exemption from taxation. The value of the land in its undeveloped state does not produce the revenue which the value with an industrial establishment erected upon it yields with partial exemption and, therefore, here again no one loses.

It is difficult to account for the attitude adopted by some Eastern writers and one can only arrive at the conclusion that it is due to one of two courses—either ignorance of condition in Western Canada or knowledge of these conditions with jealousy attached.

Trusting that you will give this letter publicity and thanking you in anticipation.

Yours faithfully,

Fred. W. Mellis,

Commissioner.