

REVIEW OF THE MONTH

FEBRUARY MUNICIPAL BOND SALES.

Sales Show Large Decrease from Same Month Last Year—British Columbia Made Two Big Issues.

The municipal bond sales in Canada during February as compiled by the Monetary Times were \$1,272,977 as compared with \$4,074,125 for corresponding period of last year, a decrease of \$2,801,148. The figures show an increase of \$391,139 over previous month.

The following is a summary:—

British Columbia	\$480,000
Quebec	314,000
Saskatchewan	233,900
Ontario	190,577
Alberta	31,500
Manitoba	14,000

\$1,272,977

The following are the details:—

Quebec			
	Amount.	Rate.	Maturity.
Quebec	\$300,000	4	1950
Coaticook	14,000	4½	1929
	\$314,000		
British Columbia			
North Vancouver	\$130,000	5	1960
Richmond	350,000	4½	1960
	\$480,000		
Ontario			
Tay Township	\$ 3,000	5	1925
Exeter	8,366	5	1930
Pellee Township	1,681	5	1930
London	79,000	4½	1920
Elmira	5,000	5	1930
Etobicoke Township	12,600	5	1915-20
Madoc	6,000	5	1930
Goderich	15,000	5	1930
	5,078	4½	1930
Penetanguishene	15,000	5	1940
North Toronto	5,000	4½	1940
New Liskeard	7,500	5	1940
Midland	7,500	5	1940
Osgoode Township	6,279	5	1920
Oshawa	10,000	4½	1930-40
Thorold	3,573	5	1930
	\$190,577		
Saskatchewan			
Middle Lake S.D.	\$ 1,000	5½	1920
Strassburg	2,800	6	1930
Saskatoon	22,300	5	1940
Harris S.D.	14,000	5½	1930
Yorkton	40,000	5	1940
Prince Albert	90,900	4½ + 5	1920-40
Moose Jaw	45,000	4½	1950
Small School Districts	2,900	6	1920-30
Battleford	10,000	5½	1920
	5,000	5	1930
	\$233,900		
Alberta			
Magrath S.D.	\$ 4,000		
Monarch S.D.	6,000		
Carmahay S.D.	15,000		
Ridgeway S.D.	1,500	6	1920
Small School Districts	5,000	5½	1920
	\$ 31,500		
Manitoba			
Sinclair S.D.	\$ 6,000		
Louden S.D.	2,000	5½	1930
Killarney	3,000	6	1930
Carberry	3,000	5	1930
	\$ 14,000		

FEBRUARY FIRE LOSSES

Show Appreciable Decrease—Loss by Big Fires at Half Million Mark—Fatalities Were Also Fewer.

The Monetary Times estimate of Canada's fire losses for the month of February is seven hundred and fifty six thousand six hundred and twenty-five dollars, a decrease of \$506,380 from the same month last year, when the figures were \$1,263,005. The figures also show an appreciable decrease from the average monthly waste of 1909. The total number of fires exceeding \$10,000 was twenty representing a loss of \$521,000. The largest of these was \$93,000 at Ottawa, Ont.

The following is the estimate of the February losses:—

Fires exceeding \$10,000	\$521,000
Small fires	141,650
Fifteen per cent. for unreported fires	93,975
	\$756,625

The losses occasioned by fires of \$10,000 or over show a satisfactory decrease both in number and value of loss. The following are the details:—

Sidney, Man., store and hotel	\$10,000
Nicolet, Que., hotel and restaurant	20,000
Salisbury, N.B., general store and warehouse	10,000
Three Mile House, N.S., Fairview Laundry	10,000
South River, Ont., hotel, residence and two stores	18,000
London, Ont., business block	68,000
Campbell River, B.C., hotel	50,000
Waterdown, Ont., flour mills	12,000
Ottawa, Ont., factory and two stores	93,000
Antigonish, N.S., residence	10,000
Frazerville, Que., town hall, store, etc.	25,000
Swan River, Man., departmental store, etc.	25,000
Iroquois, Ont., two blocks	10,000
Toronto, Ont., two stores and building	30,000
Dartmouth, N.S., college	60,000
Hazelton, B.C., Hazelton Hotel	20,000
Montréal, Que., shoe and glass store	10,000
Moncton, N.B., American House Hotel	20,000
McLeod, Alta., Grier Block	10,000
Toronto, Ont., shed and autos	10,000

What were Destroyed

\$521,000

The structures damaged and destroyed by fire included 34 dwellings, 26 stores, 16 hotels, 7 blocks, 6 factories, 4 warehouses, 3 churches, 3 sheds, 3 laundries, 3 colleges and schools, 3 automobiles, 2 stables, 2 bakeries, 2 mills, 2 offices, a ferry dock, elevator, bridge, masonic hall, armoury, coal chute, boiler-room, phone exchange, foundry, immigration hall, town hall, and a gymnasium.

Causes of fire

Of the presumed causes to which fires are attributed, overheated stoves were responsible for 8, incendiarism 7, defective heating stoves and furnaces 6, defective chimneys, flues and stove pipes 6, thawing out pipes 6, carelessness with matches 4, lamp explosion 3, defective gas stoves and gas pipes 2, gasoline and gas explosion 2, hot ashes 2, defective fire plate 2, and cigar stub 2; while the following were each responsible for one fire:—Defective lamp, defective pressing iron, defective wiring, spontaneous combustion and wood behind stove.

Loss of Life in Fires

It is satisfactory to note that the loss of life in fires is at last on the decrease, the total for the past four months having been appalling. The total number to perish during February was fifteen as compared with eight for the corresponding period last year. The figures show a decrease of fifteen as compared with the average loss of the past four months. The most disastrous fires of the month occurred at Perth, N.B., where three persons were burned to death in a house, and at Shawanaga, Ont., where the loss was also three. A fire in Hamilton accounted for two, while all others were single fatalities. The number of places burned in which loss of life occurred was 10, as against 17 for January, and 6 for the corresponding period last year.

The details are:—

Perth, N.B.	3	Burning house.
Hamilton, Ont.	1	Lamp Explosion.
Nicolet, Que.	1	Burning hotel.
Campbell River, B.C.	1	"
Shawanaga, Ont.	3	" house.
Port Arthur, Ont.	1	Fire following explosion.
Hamilton, Ont.	2	Suffocated in fire.
Georgetown, Ont.	1	Lamp upset.
Revelstoke, B.C.	1	Suffocated in fire.
Montreal, Que.	1	Burning shanty.