PAGE FOUR

THE Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-46 St. Alexander Street, Montreal. Telephone Main 2665. BON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Manaring Editor.

Journal of Commerce Offices: rento-T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099.

New York Correspondent-C. M. Withington, 44 Broad Street. Telephone 343 Broad. Broad Street. Telephone 315 Broad. London, Eng.-W. E. Dowding, 25 Victoria Street,

cription price, \$2.00 per annum. e Copies, One Cent.

tising rates on application.

MONTREAL, WEDNESDAY, MARCH 3, 1915.

Canadians Underestimate Enemy.

From time to time complaints have been made tification to know that Montreal is the leading gr that recruiting in Canada is not all that it should be exporting centre on the continent, shipping out last There are probably a number of reasons for this. In year upwards of 75,000,000 bushels. It is also satisthe first place we are not a military people, and we factory to know that efforts are being made to imare far removed from the scene of strife. Further, prove the harbour facilities so as to keep Montreal most young Canadians enter business life at a com- in the very front rank. early age, and assume business obligations which more or less hamper their freedom. Serbia, which is putting up such a gallant fight There is also the possibility that we have under-es against Austria, has a total area of 33,312 square

timated Germany, with the result that there is a miles, and a population of 4,393,315. In both terriwidespread belief in this country that the war will tory and population Serbia profited by the Balkan soon be over, and that our young men will not be War, acquiring as a result of that conflict 14.688 square miles, and an addition to her population of needed at the front. This is probably the most disastrous view that 1,481,614. She is likely to gain additional territory

could be taken of the situation. Despite the Allies' as a result of the present conflict, and will emerge superiority in men, munitions of war, and every. the strongest and largest of the Balkan States. thing which makes for ultimate success, we are face with a tremendous task. Germany has pre- At a time when moving picture theatres are mak-

pared for war, and has perfected a war machine ing serious inroads upon the attendance and earnwhich has never been equalled in the history of the ings of regular theatres, it is interesting to note that militarism, and, in brief, mas bent every the colony of Virginia. The first play performed effort of the past forty years to building up a colos- was "The Merchant of Venice," and was played by sal army. The thoroughness which has characteriz- a company brought over from England. Later theaed Germany in the fields of science, industry and tres were opened in New York, Philadelphia and commerce have been duplicated in connection with other centres. In Massachusetts, where the influmilitary matters, with the result that the Allies are ence of the Puritans was strongest, the legislature chine ever created. To break down this power, to ances and prescribing a penalty for actors and spec-

stamp out militarism and allow the world to escape tators alike at £5 sterling apiece. the threatened domination of the Germanic races. means the greatest possible sacrifice on the part of every individual in the British Empire. It will be better for the young men of Canada to face militarism for a few months, and thereby put an end to it for ever than to allow German militarism to sweep away the ideals and principles which have been the foundation of the British Empire. In Canada we have under-estimated the power of the German war machine. This more than all else is militarism for a few months, and thereby put an

London Journalism.

throughout the British world, is again marking some pence to a penny per copy. The "penny paper" as at one time regarded as something beneath the message of superlative beauty.-Chicago Tribune. dignity of the aristocracy, but the high character and great enterprise of some of the cheaper jour-nals put an end to that feeling, or, if any remnant of it remained, it was destroyed when the Times ne down to a penny. In recent years the Daily Chronicle, under the able editorial direction of Mr. Robert Donald, has grown to be one c! the leading and most influential organs of the British Liberals. Now it is to enlarge the field of its activities by ning an evening paper to be called the Echo. The name is that of a journal published some years ago, which did not prosper. Probably the able management which has marked the Christicle, and the financial backing of that paper, will make the new Echo more successful. It is not surprising to learn that just as this new candidate for public favor is beginning its work, another London daily, the Citizen, is about to end its career. The Citizen the Labor party, has been issu London and Manchester. Now the London edition is to be abandoned. It takes a little mint of money

to establish a daily newspaper in the great city, as distinguished herself in our wars-Boadicea, who led that right." ently, are finding the drain upon their resources too until 1901 was this great ofd soldier given a m

parding the internal affairs of a military corps, and hours in average of the newspaper correspondent will always have different in the second investigation. The credit of the more than sightly, liquor licenses and Money of the newspaper correspondent will always have different in the second investigation. The credit of the more than sightly, liquor licenses and Money of the newspaper correspondent will always have different of the more than sightly. Hours licenses and Money of the newspaper correspondent will always have different of the reads careful investigation. The credit of the more the same, but it failed. Public option declares the own defause. But it is a straw which shows the hour of our entire militie organization are affected by the reports that have been published.
 The Patricias have captured a German trench, Here's hoping they capture the Kalser!
 Apparently the "Bear that walks like a man" is the aggressive along to the trade is already ostradized in business circles, and that in ten years it will be outlawed. It is dont.
 The patricies in the aggressive along to the trade is already ostradized in business circles, and that in ten years it will be outlawed. It is dont.

the German new Russa. France, delivered from the curse of ab-sinthe, will be a new France. If Britain really awak-The sale of a seat on the Montreal Stock Exchange for \$13,000 is a big drop from the price which pre vailed previous to the outbreak of war. The last

THE PANAMA EXPOSITION

LITTLE ECONOMIES.

FAMOUS WOMAN WARRIOR.

istinguished men were invited to unveil it. But not

ultimately the poor woman had to be unveiled furtive-

WHEN THE CABLES SNAPPED.

reat war, recalls one curious effect of a seismic shock

uter world were suddenly broken by a distant earth-

juake, and the Government, under the impression that

nilitary forces in readiness to repel attack .-- Pall Mal

VIOLENT ATHLETIC SPORT.

Two convicts in Sing Sing, engaged in knitting fo

proposal to change the name of their self-governing

elety from Golden Brotherhoood to Mutual Welfar

ful about allowing, his charges to take part in violent

ants, a cardigan jacket, tunic, a fur skin coat, then my

svercoat, and, if it rains, a waterproof cape, a pair of

athletic sports .- New York Sun.

in enemy had cut the lines, mobilized the naval and

The cables connecting Austrialia with the

day Chronicle (British.)

n 1888.

Gazette

A wise man said 150 years ago that it was better

But the influence of the World's Columbian exposi-

was for \$24,500, while the high record was \$30,000. The war, which caused the closing of the exchanges throughout the country, seriously interfered with the earnings of stock brokers.

we assume.

ens to the peril of intemperance, as seen in the lurid war light, there will emerge a new Britain. The handwriting on the wall forefells the doom of the liquor traffic in all the progressive nations .-- Toronto

-Hamilton Herald.

THE GENTLE GERMANS AGAIN! General satisfaction will be expressed at the very The cardinal archbishop of Munich publicly de satisfactory report which the Harbour Commission clares that "no appreciable number of Belgian priests ers of Montreal made vesterday. It is cause for grawere put to death by German soldiers.' Wonder what his eminence would regard as an appreciable num -a number sufficiently large to arouse concern.

THE JOURNAL OF COMMERCE, WEDNESDAY, MARCH 3, 1915

***************************** "A LITTLE NONSENSE NOW AND THEN"

It took the Israelites forty years to cross the desert, and the Türkish army is proceeding across the Sina desert towards Egypt at about the same rate .-ondon Free Press.

"What if Fido should go mad!" exclaimed the wo nan who wastes affection.

"Don't worry," answered her husband. "That dog world. She has built her railways for strategic pur the first theatre in the United States was opened hesn't enough sense to be sure enough mad. The most poses, has made her commerce and industry subser 162 years ago. It was located at Williamsburg in he'll ever do is to go peevish." — Washington Star.

A correspondent of the Chicago Herald, taking the Kaiser for pinning a decoration on his little grandson, asks: "Could you imagine President Wilson pinning anything on his grandson?" Yes, w could imagine his doing just that, but it would b face to face with the most powerful military ma passed a law in 1749 forbidding theatrical perform. a rough jo band awkwardly done.-Nashvile Tennes sean.

> A booking agent for a Chautaqua bureau visited the most prominent man of the town. "Mr. Jones. said he, "I called to see you in regard to a Chautaqua."

tion was by no means confined to Chicago. It was "It won't do a bit of good," spoke up the prom

German war machine. This more than all eise is for the Arbuilding, along the blue curve of Michigan. responsible for our lack of recruits. Young men are told and believe that they are not wanted, when, American taste was bettered generally. American

That the daughter is more lovely than the mother "you've got Providence to thank for your rivers, but It should be so. The best thing about we made this one oorsel's."

the White City was the vista it opened, the sense of London journalism, which is always of interest expansion, the creative impulse it quickened. Surely A doctor who had been summoned hastily alighted American art has gone forward in the twenty years from his carriage to find a woman awaiting him on where Cronje, the 'Lion of Africa' and his soldiers intervening, and we believe that the Panama Exposition of the Times in dropping its price from three tion will set a new mark of high accomplishment and pected under the circumstances. "I understand," he tion will set a new mark of nigh accomplianment and power and the boy has swallowed a sovereign. Inspire another generation of Americans with a new Said, "that your boy has swallowed a sovereign. Message of superlative beauty.—Chicago Tribune. Where is he?" "Oh, sir," was the reply, "I'm glad to tell you we made a mistake! It wasn't a sovereign; it was only a halfpenny."

for a youth to learn to shave himself than to receive from the trenches, having stopped a German bullet An Irishman, who is now at home for a brief spell

a gift of 1,000 guineas. The man who shaves him-with his hand, was asked by a doctor the other day self every morning saves a great deal of time and also what he was doing for his wound. "Sure, and I'm bothing is to a good \$1,000 bond for that day, says the bathing it with soft water," was the answer. "What Philadelphia Public Ledger. The man who cuts out do you mean by soft water?" demanded the doctor one 10-cent cigar every day saves at least the divi-"Why-water you wash in," said the Irishman. "Then lend on 12 shares of Pennsylvania Railroad stock. what do you call hard water?" "Oh, to be sure-One less drink of ordinary whisky a day would pay that's ice!" was the warrior's reply.

for the bread of two persons for that day. Uncle Sam will carry a letter for you 10,000 miles for what Two Irishmen arranged to fight a duel with pistols. you paid for that one Turkish cigarette you are smok- One of them was distinctly stout, and when he saw ing. Russell Sage insisted that the easiest way he his lean adversary facing him he raised an objecknew to earn the income of a dollar for a whole year tion. was to walk to his office once.

of the veldt." "Bedad!" he said. "I'm twice as big a target as he is, so I ought to stand twice as far away from him as he is from me." "Be aisy, now," replied his second. "I'll soon put

There was at least one great Englishwoman who to establish a using newspaper in the stort try, as understand international and an and almost de-many promoters of journalistic ventures have learn-ed to their cost. The Labor organizations, appar-feated them. That was in the year A.D. 62. And not VIVID-WRITING

sing conductors t of the great wars of war correspondents. In most of the great wars of the past, the war correspondent played an important part and some of their writings, such as those of Russell in the Grimean War, furnished by all odds the best account of that great straggle. Through his writings, Russell was able to mould public opin-ion and forced an inefficient government to properly ulp and look after its soldiers.

more recent times, the war correspondent has en shoved to one side, until in the Balkan War he played little or no part. Even in the Russian-Japanse War very little latitude was furnished the wa prrespondent. In the South African War, corre dents were given more latitude and some very fine and patriotic writings resulted from the presence of ly among the nations of the Allies in the war. The prohibition of the use of vodka already is making a these men with the army. As a matter of fact, one of the finest pieces of descriptive writings ever penned appeared in the papers during the Boer War. This as from the pen of the correspondent of the London Daily News and depicted the attack of the Highland Brigade upon Magersfontein and the subsequent burial of General Wauchope and his slain soldiers. The story of the burial follows:

"Three hundred yards to the rear of the little township of Modder River, just as the sun was sinking in blaze of African splendor on the evening of Tuesday, the 12th December, a long shallo grave lay exosed in the breast of the veldt. To the westward the broad river, fringed with trees, runs murmuring ly; to the eastward, the heights, still held by the enmy, scowled menacingly; north and south, the veldt indulated peacefully; a few paces to the northward of that grave fifty dead Highlanders lay dressed they had fallen on the field of battle; they had followed their chief to the field, and they were to follow him to the grave.

"How grim and stern those men looked as they lay face upward to the sky, with great hands clutched in the last agony, and brows still knit with the stern ust of the strife in which they had fallen. The plaids dear to every Highland clan were represented there and as I looked out of the distance came the sound of pipes. It was the General coming to join his mer There, right under the eyes of the enemy, moved with slow and solemn tread all that remained of the High land Brigade. In front of them walked the chaplain, with bared head, dressed in his robes of office; then came the pipers with their pipes, sixteen in all, and ehind them, with arms reversed, moved the Highanders, dressed in all the regalia of their regiments, and in the midst the dead General, borne by four of his comrades. Out swelled the pipes to the strains "The Flowers of the Forest," now ringing proud and high, until the soldiers' heads went back in haughty defiance, and eyes flashed through tears like sunlight on steel, now sinking to a moaning wall like woman mourning for her first-born, until proud neads dropped forward till they rested on heaving

hests, and tears rolled down the wan and scarred aces, and the choking sobs broke through the solemn hythm of the march of death. "Right up to the grave they marched, then broke way in companies, until the general lay in the shal-

ow grave with a Scottish square of armed men round him. Only the dead man's son and a small remnant of his officers stood with the chaplain and the pipers while the solemn service of the Church was spoken.

God Help the Boers. "Then once again the pipes pealed out, and "Locha-

per No More" cut through the stillness like a cry of pain, until one could almost hear the widow in her Highland home moaning for the soldier she would welcome back no more

"Then, as if touched by the magic of one thought the soldiers turned their tear-damped eyes from the still form in the shallow grave towards the heights

stood. Then every check flushed orimson and strong jaws set like steel, and the veins on the hands that clasped the rifle handles swelled to almost bursting with the fervor of grip, and that look from those silent armed men spoke more eloquently than even spoke the tongues of orators. For on each frowning face the spirit of vengeance sat, and each sparkling eye asked silently for blood. God help the Boers when next Highland pibroch sounds; God rest the

Boers' souls when the Highland bayonets charge; for neither death, nor hell, nor things above, nor things below, will hold the Scots back from their blood feud. "As the head of the grave, at the point nearest the enemy, the general was laid to sleep, his officers

grouped around him, while in line behind him his solliers were laid in a double row wrapped in their Commons yesterday that "with Russia's desire for plaids. No shots were fired over the dead men rest- access to the sea, England is in entire accord." reing so peacefully, only the salute was given, and gisters the reversal of a once tenacious British policy then the men marched campwards as the darkness of and points to the realization of a long Russian hope

ONLY ONE THIRD STRENGTH IN FIGHT.

So far the allies have thrown only one-third of their strength into the battle against the Teutonic pably their interests still clash in Persia; but the Taking a piece of chalk from his pocket he drew alliance. Kitchener spoke truly when he intimated fear of Germany drew England to her old enemy. that the war had not yet begun as far as Great brought about the entente has brought the welcome

BANK OF MONTREAT CAPTAL paid up - - - S18,000,000.00 REST, - - 16,000,000.00 UNDIVIDED PROFITS, - - 1,332,659.42 Head Office_MONTREAL BOARD OF DIRECTORS:

VOL XXIX No. 251

R. B. Angus, Eag. Hen, Robert Mackay. A. Buttingston, Eag. C. B. Gordon, Eag. Sir William Macdonald C. R. Greaton, Eag. C. B. Gordon, Eag. C. R. Gordon, Eag. C. Gordon, C. Gordon, Eag. C. Gordon, C. Gordon,

A. D. BRAITHWAITE, Assistant General Manager

C. SWEENY, Supt. British Columbia Branches E. P. WINSLOW, Supt. North West Branches F. J. COCKBURN, Supt. Quebec Branches D. R. CLARKE, Supt. Maritime Provs. and Nfd. Branches.

ranches at all important Cities & Towns in every Province in the Dominion of Canada

IN NEWFOUNDLAND: St. John's, Curling, Grand Falls IN GREAT BRITAIN:

Sub-Agency, 9 Waterloo Place, Pall Mall, S. W. IN THE UNITED STATES:

Spokane IN MEXICO:

to 8 fell back to 7 on a few sales. Third Avenue was notably strong % to 49% on dividend rumors. There sure on Southern Pacific, and the sto with the general market, sales being of Tuesday's low and cl Baldwin Locomotive common oper 26%, off 1%.

New York, March 3 .- The check to administered about the middle of th only temporary and after a few minut novement was resumed in a spirited the end of the first hour the market ctive although trading was not as b have been had there been even a mo public buying.

VOL XXIX No. 251

Was Evidentl

BULLISHNESS IS C

Securities Liquidated in Assurances That April I

(Exclusive Leased Wire to The Jour

New York, March 3 .- Initial pr

small and a number of them were

line but succeeding transaction

nore cheerful although the rank

ment of earnings for January did n

as it had apparently been discou

opened unchanged at 142% and p

at the end of a few minutes. U. S.

ing unchanged at 42% almost im

43%. New Haven opened 1/4 off

and Western was unchanged at 25

stocks persisted in their bellef that

trol of the latter would occur befor

New York, March 8 .-- Just as hi

Tuesday morning, the brakes were

market gave indications of developm

ed strength, but although business

prices eased off slightly, a good un

served, and at 10.30 stocks in genera

ies securities in spite of the officia

April interest on the bonds would be was sold as low as $46\frac{1}{4}$, and the st

There was a continuance of liquid

vored buying only on reactions.

ncy toward improvement. T

Bonds Will Be Pai

Rather Tha

Forced

NE

Market

despite weakness of London metal there was a decline of 12s 6d a ton. 7 selling at 50¼, made new high record since 1912 when following the rec trust certificates sold as high as 53 sistently rumored that dividend pay begun within a short time.

New York, March 3 .- Considerable shown by the market during the second activity was not great, although a arge interests seemed to be going o was of a quiet kind. The buyers t obtain a line of stock without produc in prices.

A rise in Alaska Gold to 30, compare close on Tuesday, was attributed to f from operations of the company's m started a couple of weeks ago. Baldwin Locomotive, on which the been reduced to 26 rallied to 271/2 from of 26% and stock seemed to be in s

New York, March 3 .--- A strong tende tained by the market during early strength was the more significant beca of business was light and the market

In very prominent banking quarters the war will end much sooner than been expected is now expressed.

The bankers who express this view sition to observe many things not dis average individual, and the signs which served have led them in the past few their estimates of the war's duration. Some of them express the opinion the

will end before mid-summer and a fe as early as June 1st. Anthracite coalers were among the

New York, March 3.- All refiners

quote standard granulated sugar on the

cents, with the exception of the Fed

whose list price is still unchanged at s

spot quotation for centrifugals remains

New York, March 3 .- The sharp d

prices in London amounting to £1 2s. 6-

futures caused some unsettlement, but t

cies continue to quote 14% cents fo

Second hands reported sales as low as

although the market can be called 14

SUGAR MARKET STEAR

COPPER MARKET OFF

tures, their strength being probably the existence of a large short interest ned 2 points by sell ng up to 18

scored gain of -1/4 at 1441/8.

Russia

H. V. MEREDITH, Eog., President

SIR FREDERICK WILLIAMS-TAYLOR, General Manager

London, 47 Threadneedle Street, E.C., G. C. Cassels, Manager

R. Y. Hebden, New York, W. A. Bog, Agents, 64 Wall St. J. T. Molineux, Chicago

Mexico, D. F.



HEAD OFFICE WINNIPEG. Paid-Up Capital

\$5,000,000 Reserve 3,400,000 Total Assets Over 80,000,000

John Galt President. G. H. Balfour General Manager. H. B. Shaw Assistant General Manager This Bank having over 320 Branches in Canada extending from Halifax to Frince Rupert, offers excellent facilities for the transaction of every description of banking business. Travellers' Cheques and Letters of Credit is-

sued payable all over the world. Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates , Eng., Branch, 6 Princes St.

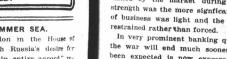
F. W. ASHE, Manager West End Branch, G. M. C. Hart Smith, Acting Manager, Haymarket, S. W. Correspondence Solicited.



RUSSIA AND A SUMMER SEA.

Sir Edward Grey's declaration in the an African night rolled over the far-stretching breadth bitterly frustrated for the moment by the result of war with Japan. But Russia, a mystic of the East.

dreams in centuries. For years Great Britain's jealousy and hatred of were almost a national obsession; and pal



the street.

Utah Copper was strong, advancing

heavy to be continued.

The Nova Scotian Regiment.

A strange story respecting the First Canadian Co tingent comes through the columns of the Halifax Chronicle. It relates to the Nova Scotian Highland Regiment, the formation of which attracted some attention when the arrangements for mobilization at Valcartler were being made. The officers of the Nova Scotians were anxious that their men should be formed into a distinctly Nova Scotian regiment, rather than they be merged into another corps. There was some hesitation about this on the military authorities, but in the end the request was complied with. A prominent Nova Sco tian lady presented the reignent with colors made by her own hands. Thus at Valcartier all went well. But at Salisbury Plain, according to the report now went wrong. The regiment has been broken up. Reinforcements which were promised to complete the regiment were not sent forward. Equipment that was promised and needed was not iled. The regiment was given uncomfortable inhealthy quarters. Medical attendance on the sick was neglected. The officers were not recog-League, and to enforce his opinion one stabbed the other in the neck. Warden Osborne should be carein the regular officers' mess. Finally, the el commanding, a well known officer from Picwas superseded without explanation. es in this regiment were lately referred ou Co nty, was su Some troubles in this regiment were lately referred to in the English correspondence of Toronto and Ottaws papers, bit the letter in the Halifax Chron-icle goes into the matter more fully. The letter is by a reputable journalist of the Chronicle staff, Mr. H. C. Crowell, who went over on one of the Belgian re-He now writes from England and signs

ers of this kind it is well for the public mittens, and woollen gloves. I forgot the body-betts nerve judgment until inquiry has taken place. The is something like a permanent censorship re-night time I wear a balaclava and thick muffler."

til 1901 was this great ofd soldier given a monument. tween them. "Now," he said, turning to the other man, "fire minster Bridge, heading her charlot-drawn by a pair, way, ye spalpéén, and reagember that any hits out-of firry chargers without reins-direct for the Parliament House opposite When this statue of Boadicea was erected many

THE GENTLEMAN MUCKER.

istinguished men were invited to unven it. She are in time the poor woman had to be unveiled furtive-ly by a workman at six o'clock in the morning.—Sun-day Chronicle (British). With the legs of his trousers nicely creased, And the classiest sort of hose. But he changes his tweeds for overails,

His coat for a flannel shirt. The Italian earthquake, coming in the midst of the And down on a level he works like the devil,

Shovelling copper dirt!

For he is a gentleman mucker Who's learning the miner's trade, Who acts as an ore-car trucker And pushes it up the grade. He has to sweat, you bet, to get The wages that he is paid: But he's learning a lot in his new employ-The gentleman mucker's Quite Some Boy!

e Belgians, became involved in argument over the The day's work ends and the miners troop Toward home or a near hotel And the gentleman mucker eats his soup And his porterhouse steak as wel Then he tumbles out of his flanel shirt And his muddified overalls, And away he goes in his evening clothes Making a round of calls!

> For he is a gentleman mucker In the swellest of "happy duds," In his nobbiest bib and tucker His shirt with its gleaming studs At night, all right, he's a handsome sight, The gayest of gay young bloods! The hostess' pet and the ladies joy. The gentleman mucker's Quite Some Boy!

IN TORONTO THE GOOD.

Toronto's fire department so reeks with scandal hat it ought to be Toronto's fired department .---Hamilton Herald.

The Day's Best Editorial

************* NEWSPAPERS AS MONEY RAISERS.

It is a common thing in time of stress or world the discovery that turned coal tar from a waste to a disaster for the newspaper, big or little, to start a highly valuable by-product, Mr./Frasch once said to fund for the relief of the needy or the stricken. In a reporter: "That one little change, that little chemithis country sums that we have considered great have cal change did it all. There is never more than a been collected, but nothing we have done in this line tiny difference, you know, between a waste and a can compare favorably with what two London news- by-product, between wealth and poverty, between papers have accomplished. success and failure. Look, for example, into some

Toward the end of last year the London Daily Tele-great business office. Here is a haggard man in his graph asked King Albert, of Belgium, if he would shirt-sleeves on a high stool working for dear lifedistribute among his stricken people on Christmas he checks the cash. Then, in a little glass office all Day any money it raised among its readers as an humby himself, look at that other frock-coated man leanble tribute of the debt Great Britain owed to Belgium. ing back in a tufted green leather armchair, smoking The King said he would. Thereupon the newspaper a cigar and reading the paper-he cashes the checks." called for shilling subscriptions from the people of -Buffalo Commercial.

England. The shillings came in by the tho tens of thousands and hundreds of thousands. Early December the million shilling mark was passed. By the middle of the month it was a million and a half, and Bologna over a well bucket began a war which de-

shillings

and it kept climbing until it was nearly two million vastated Europe. A Chinese emperor once went to war over the breaking of a teapot; Sweden and Poland

Now the London Times has made what probably is flew at each other's throats in 1654 because the Kins a world's record. Its fund for the sick and wounded of Sweden discovered that his name in an official disof the war passed \$5,000,000 on February 19. Greater than the evidence of the prestige of either King of Polafid's had three. The spilling of a giss newspaper is the proof of the undying strength of the lesser yet the noblest of the three graces with which the Maker endowed mankind—Charity.—Commerce ing a pebble at the Duc de Guise, led to the massa m and Finance. of Vassy and the thirty years' war.

onstantinople-when taken.

All this vague allotment of land and water rests ipon the knees of the war gods, Great Britain has given a great and sufficient price for Russian help and fidelity. Will it be given to living men to see the long awaited exclusion of Turkey from Europe and the restoraton of Byzantium to Christian hands? New York Sun.

UTILIZATION OF WASTE.

Herman Frasch, chief chemist of the Standard Oil company, who recently died worth \$5,000,000, made many millions for his employers by his utilization of waste. In an interview in New York, discussing

the moment. It is now figured that t of copper in the country is now close t of normal. What effect this addition have on the market when it reaches the mains to be seen.

4.64 cents.

P. LORILLARD & COMPAN New York, March 3 .- P. Lorillard & regular quarterly dividend of 21/2 per mon stock and an extra dividend of Regular quarterly dividend of 1% per stock was also declared.

Dividends are payable April 1st to March 16th.

GEORGE W. HELME COMPA New York, March 3.--George W. Heimeregualr quarterly dividends of 21/2 per c ck and 1% per cent. on preferre able April 1 to stock of record March 1

SILVER MARKET. New York, March 3 .--- Zin quote silver 49%; Mexican dollars \$7%.

SMALL CAUSES OF WAR. Nine hundred years ago a dispute between Modena

The spilling of a glass