

FIFTY-NINTH ANNUAL REPORT

# THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA

Balance Sheet December 31, 1918

## ASSETS

Bonds and Debentures with Accrued Interest .....	\$218,274 83
Mortgages Receivable with Accrued Interest .....	12,183 85
Rents Accrued .....	480 00
Due by Reinsurers .....	4,608 85
Agents' Balances .....	49,053 78
Cash on Hand and on Deposit .....	58,102 76
	\$342,704 07
Office Furniture, Goad's Plans, and Automobiles (Toronto & Montreal) .....	\$ 29,763 18
Less Reserve for Depreciation .....	19,763 18
	10,000 00
Real Estate and Buildings .....	\$166,576 22
Less Reserve for Depreciation .....	4,849 14
	\$161,727 08
Less Mortgage Payable and Accrued Interest .....	30,566 47
	131,160 61
Contingent portion of Premium Notes .....	141,160 61
	*155,826 85
	\$639,691 53

\*In addition to the above there is on hand \$103,937.19, being portion of Premium Notes subject to assessment during the next two years.

## LIABILITIES

Unadjusted Fire Losses .....	\$ 27,374 82
Government Taxes Accruing .....	5,452 44
Due for Reinsurance .....	7,585 46
Sundry Accounts Payable .....	642 66
Provision for Agents' Bonuses .....	3,000 00
	\$ 44,055 38
Reserve for Reinsurance, Full Government Standard .....	275,491 43
Capital Stock Paid Up .....	\$ 19,250 00
Surplus Account .....	145,067 87
	\$164,317 87
Cash Surplus to Policyholders .....	155,826 85
Contingent Portion of Premium Notes .....	
	320,144 72
Total Surplus to Policyholders .....	\$639,691 53

## CERTIFICATE.

We have audited the books of the London Mutual Fire Insurance Company of Canada for the year ending December 31, 1918. We find the books to be in order and all the information asked for has been cheerfully given.

Our examination has included the Cash and Bank Books, Premium Registers, Agents' and Branch Balances, and the securities held by the Company.

We certify that the annexed Balance Sheet is in accord with the books, and in our opinion is a full and fair statement of the position of the Company on that date.

Toronto, February 8, 1919.

EDWARDS, MORGAN & CO.,  
Chartered Accountants.