

BANK OF MONTREAL

Statement for Year ended October 31st, 1915

PROFIT AND LOSS ACCOUNT

Balance of Profit and Loss Account, 31st October, 1914	\$ 1,232,669.42
Profits for the year ended 30th October, 1915, after deducting charges of management, and making full provision for all bad and doubtful debts	2,108,631.06
	\$ 3,341,300.48
Quarterly Dividend 2½ per cent. paid 1st March, 1915	\$ 400,000.00
Quarterly Dividend 2½ per cent. paid 1st June, 1915	400,000.00
Bonus 1 per cent. paid 1st June, 1915	160,000.00
Quarterly Dividend 2½ per cent. paid 1st Sept., 1915	400,000.00
Quarterly dividend 2½ per cent. payable 1st December, 1915	400,000.00
Bonus 1 per cent. payable 1st December, 1915	160,000.00
	\$1,920,000.00
War Tax on Bank Note Circulation to 30th October, 1915	127,347.53
	\$ 2,047,347.53
Balance of Profit and Loss carried forward	\$ 1,293,952.95

LIABILITIES

Capital Stock	\$ 16,000,000.00
Reserve	\$ 16,000,000.00
Balance of Profits carried forward	1,293,952.95
	\$17,293,952.95
Unclaimed Dividends	72.00
Quarterly Dividend, payable 1st December, 1915	\$ 400,000.00
Bonus of 1 per cent. payable 1st December, 1915	160,000.00
	\$ 560,000.00
	\$ 17,854,024.95
Notes of the Bank in circulation	\$ 17,276,782.00
Deposits not bearing interest	75,745,729.78
Deposits bearing interest, including interest accrued to date of statement	160,277,083.72
Deposits made by and Balances due to other Banks in Canada	9,474,694.61
Balances due to Banks and Banking Correspondents elsewhere than in Canada	482,631.89
Bills payable	1,283,836.56
	\$264,540,758.56
Acceptances under Letters of Credit	3,675,559.00
Liabilities not included in the foregoing	910,212.47
	\$302,980,554.98

ASSETS

Gold and Silver coin current	\$ 15,808,701.46
Government demand notes	24,461,103.00
Deposit in the Central Gold Reserves	1,500,000.00
Deposit with the Minister for the purposes of the Circulation Fund	790,000.00
Deposits made with and Balances due by other Banks in Canada	266.42
Balances due by Banks and Banking Correspondents elsewhere than in Canada	\$ 26,793,149.87
Call and Short (not exceeding thirty days) Loans in Great Britain and United States	70,957,527.82
	\$97,750,677.69
Dominion and Provincial Government Securities not exceeding market value	463,281.08
Railway and other Bonds, Debentures and Stocks not exceeding market value	13,332,074.07
Canadian Municipal Securities, and British Foreign and Colonial Public Securities other than Canadian	4,475,487.35
Notes of other Banks	1,532,471.00
Cheques on other Banks	9,893,506.02
	\$170,007,568.09
Current Loans and Discounts in Canada (less rebate of interest)	99,078,506.38
Loans to the Government of Canada	5,000,000.00
Loans to Cities, Towns, Municipalities and School Districts	11,203,472.08
Current Loans and Discounts elsewhere than in Canada (less rebate of interest)	5,893,975.38
Overdue debts, estimated loss provided for	594,686.93
	\$ 121,770,640.77
Bank Premises at not more than cost (less amounts written off)	4,000,000.00
Real Estate other than Bank Premises	175,959.67
Liabilities of Customers under Letters of Credit (as per Contra)	3,675,559.00
Other Assets not included in the foregoing	3,350,827.45
	\$302,980,554.98

H. V. MEREDITH,
PRESIDENT.

FREDERICK WILLIAMS-TAYLOR,
GENERAL MANAGER.