Stock Exchange Notes

Thursday, April 20, 1911.

The Stock Exchange was closed from last Thursday until Tuesday morning. The principal centre of activity continues to be Richelieu. On a turn-over of 5,000 shares this stock is up on the eight days by over 3 points to 121½. On Wednesday, following the announcement of a new issue of stock, which is to be issued to shareholders in the proportion of one share of new stock for every three shares now held, the stock sold up to 122⅝. To-day it went to 123 and then re-acted. An early announcement regarding the navigation merger of which Richelieu will be the head is expected. There was heavy buying of Detroit after the holidays by strong interests. The Bank of England rate was continued to-day at 3 p.c.

Money and Exchange Rates.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5–5½%	5-5½ %	5 %
" " in Toronto.....	5–5½%	5–5½ %	5 %
" " in New York...	2¼%	2¼ %	3 %
" " in London.....	2¼–2½%	2½ - 3%	3 %
Bank of England rate......	3%	3 %	4 %
Consols	81¾	81 13/16	81
Demand Sterling...........	9 7/16	9 7/16	9¾
Sixty days' sight Sterling..	8 15/16	8 15/16	9

Quotations at Continental Points.

	This Week Market	This Week Bank	Last Week Market	Last Week Bank	A Year Ago Market	A Year Ago Bank
Paris...........	2 5/16	3	2 5/16	3	2¼	3
Berlin..........	2⅞	4	2⅞	4	3½	4
Amsterdam......	3 3/16	3½	3¼	3½	4½	5
Vienna..........	3¾	4	3½	4	3½	3½
Brussels........	3 3/16	3½	2¾	4	3½	4½

Summary of Week's Sales and Quotations.

Security.	Sales.	Closing bid. April 12, 1911.	Closing bid. to-day.	Net change
Canadian Pacific...........	757	224⅜	225¾	+ 1⅜
"Soo" Common............	376	144½ x.d.	136¼ x.r.	— 1¼
Detroit United.............	2,345	70	70½	+ ½
Halifax Tram	.....	144½	144½	......
Illinois Preferred....	181	92	..	....
Montreal Street	102	225	223	— 2
Quebec Ry................	230	62½ x.d.	63	— ½
Toronto Railway....	558	130	128½	— 1½
Twin City...............	75	107¾	108	+ ¼
Richelieu & Ontario......	5 404	118⅜	121½	+ 3⅛
		67	69	+ 2
Can. Car Com..................		22	22¾	+ ¾
Can. Cement Com....	123	86¾	86¾	......
Can Cement Pfd........ ...	453	100⅞	100	— ⅞
Dom. Iron Preferred.......	2,125	94⅞	94½	— ⅜
Dom. Iron Bonds.........	$4,000	57⅞	59⅛	+ 1¼
Dom Steel Corpn.	10	39	38¾	— ¼
East Can. P. & P..................		136	136	......
Lake of the Woods Com.....	177	214	212	— 2
Laurentide Common		91	90½	— ½
Mackay Common..........	82	76½	75	— 1½
Mackay Preferred.........	30	84¼ x.d.	83½	— ¾
Mexican Power	763	149	150	+ 1
Montreal Power...... ..	630	97½ x.d.	97½	......
Nova Scotia Steel Com		123	121¼	— 1¾
Ogilvie Com.........	284	132	..	......
Ottawa Power............		108	106½	— 1½
Rio Light and Power......	555	113 x.d.	112⅞	— ⅛
Shawinigan	212	42	41	— 1
Can. Convertors..................		70	70⅞	+ ⅞
Dom Textile. Com.........	466	101¼ x.d.	100½	+ 1¼
Dom. Textile Preferred..........		150	149	— 1
Montreal Cotton..............		60	60	......
Penmans Common..........	1,244	84	83½	— ½
Penmans Preferred............		3.13 x.d.	320	+ 7
Crown Reserve............	2,745			

Cape Breton Electric Company.—Announcement is made that the dividend of the Cape Breton Electric Company has been increased from 3 to 4 p.c. Net earnings for the calendar year 1910 were $155,822 against $117,447 for 1909, and there was a reduction in operating expenses.

Bank Statements.

BANK OF ENGLAND.

	Yesterday	April 13, 1911	April 21, 1910
Coin & Bullion	£36,277,060	£36,074,832	£34 658,035
Reserve	26,839,000	25,873,000	2 8642,262
Res. to liab....	47.72 p.c.	43¼ p.c.	50½ p.c
Circulation .	28,083,000	20,651,000	28,544,725
Public Dep. ..	17,642,000	17,852,000	9,303,161
Other Dep. ..	38,564,000	41,521,000	41 260,764
Gov. securs ...	14 971,000	15,095,000	14,819,432
Other securs	32,171,000	36,167,000	27,831,588

NEW YORK ASSOCIATED BANKS.

	April 25, 1911	April 8, 1911	April 16, 1910
Loans.	$1,350,697,300	$1,352,301,800	$1,226,483,000
Deposits	1,391,370,600	1,388,068,100	1,212,462,800
Circulation ..	48,767,100	45,728,600	48,414,600
Specie	304,456,000	299,620,000	248,011,900
Legal Tenders..	74 993,500	75,176,000	66,083,800
Total Reserves	$379,449,500	$374,792,600	$314,095,700
Reserves Req'd	347,842,650	347,017,025	303,115,700
Surplus	$31,606,850	$27,775,575	$10,980,000
Ratio of R'serv's	27.2	27.0	25.9

Note.—Actual amount of government deposits reported was $1,582,100, against $1,6 3,600 last week.

CANADIAN BANK CLEARINGS.

	Week ending April 20, 1911	Week ending April 13, 1911	Week ending April 21, 1910	Week ending April 22, 1909
Montreal. ...	30,892,048	46,514,305	$36,753,563	$35,270,303
Toronto	27,430,542	37,427,2 7	30,829,046	29,568,417
Ottawa	$3,661,44	4,2 2,63	4,318,934	4,115,261

Note—This week four days only.

Traffic Returns.

Canadian Pacific Railway.

	1909.	1910.	1911.	Increase
Year to date. Mch. 31.......	$15,971,000	$19,487,000	$20,478,000	$991,000
Week ending.	1909.	1910	1911	Increase
April 7........	1,555,000	1,959,000	2,046000	87,000
14........	1,490,000	1,817,000	1,789,000	172,000

Grand Trunk Railway.

	1909.	1910.	1911.	Increase
Year to date. Mch. 31.........	$8,337.338	$9,911 978	$10,394,178	$482,200
Week ending.	1909.	1910	1911	Increase
April 7........	718,663	815,893	857,797	41,904
14........	744.283	824,890	891,154	66,264

Canadian Northern Railway

	1909	1910	1911.	Increase
Year to date. Mch. 31.......	$1,767,500	$2,425,200	$2,896,300	$471,100
Week ending.	1909.	1910.	1911.	Increase
April 7........	180,500	247,600	328,300	80,700
14........	177,800	255,500	306,500	51,000

Twin City Rapid Transit Company.

	1909.	1910.	1911.	Increase
Year to date. Mch. 31	$1,536,466	$1,701,485	$1,795,248	$93,763
Week ending.	1909.	1910	1911.	Increase
April 7........	124,823	135,829	140,570	4,741

Detroit United Railway.

	1909.	1910.	1911	Increase
Week ending. April 7........	130,742	158,629	164 601	5,972

Halifax Electric Tramway Company.

Railway Receipts.

Week ending.	1909.	1910.	1911.	Increase
April 7........	3,134	3,501	3,790	289
14........	3,552	3,802	3,872	70

Havana Electric Railway Co.

Week ending	1910.	1911.	Increase
April 2............	41,280	42,561	1,281
9............	43,417	47,649	4,232

Duluth Superior Traction.

	1909.	1910.	1911.	Increase
April 7..........	17,264	20,275	20,783	508