

THE MONTREAL CITY & DISTRICT SAVINGS BANK.

SIXTY-THIRD ANNUAL REPORT.

Montreal, May 3rd, 1910.

To the Shareholders,
Gentlemen:

Your Directors have pleasure in presenting the Sixty-third Annual Report of the affairs of the Bank, and the result of its operations for the year ending December 31st, 1909.

The net profits for the year were **\$151,715.16** and the balance brought forward from last year's Profit and Loss Account was **\$17,911.60**, making a total of **\$169,626.76**. From this amount have been paid two Dividends to our Shareholders leaving a balance at credit of Profit and Loss of **\$69,626.76**, to be carried forward to next year.

For the convenience of our Depositors and the Public, Branches have recently been opened at the corner of St. Denis and Beaubien Streets and at the corner of Park and Laurier Avenues.

As usual, a frequent and thorough inspection of the Books and Assets of the Bank has been made during the year.

The report of the Auditors and the Balance sheet are herewith submitted.

J. ALD. OUMET,
President.

STATEMENT of the affairs of The Montreal City and District Savings Bank, on the 31st December, 1909.

ASSETS.		LIABILITIES.	
		To the Public—	
Cash on hand and in chartered Banks	\$2,289,363.24	Amount due Depositors . .	\$21,885,878.30
Dominion of Canada Government Stock and accrued interest	2,547,845.83	" Receiver-General	93,341.86
Provincial Government Bonds	420,721.41	" Charity Donation Fund . .	180,000.00
City of Montreal and other Municipal and School Bonds and Debentures . .	9,527,753.46	" Open Accounts	110,270.39
Other Bonds and Debentures	937,664.08		\$22,269,490.55
Sundry Securities	291,586.47		
Call and Short Loans, secured by collaterals . . .	7,358,550.55		
Charity Donation Fund, invested in Municipal Securities approved by the Dominion Government . .	180,000.00		
	\$23,553,485.04	To the Shareholders:—	
Bank premises (Head Office and twelve Branches)	\$475,000.00	Capital Stock (amount subscribed \$2,000,000) . .	\$ 700,000.00
Other Assets	10,632.27	Paid up	1,000,000.00
	485,632.27	Reserve Fund	69,626.76
		Profit and Loss Account . .	1,769,626.76
			\$24,039,117.31
	\$24,039,117.31		

Audited and found correct,
A. CINQ-MARS, C.A.,
P. C. SHANNON, C.A.,

Auditors.

A. P. LESPERANCE,
Manager.