

one in that region is more than satisfied with this year's prospects, as the farmers are bound to make a heap of money. Mr. Wilkie considers that the banks have effectually provided against any stringency in the money market, liable to be caused by the demand for funds to handle the crops. Such an opinion is valuable at this season. The increase, however, in the amount of notes which the banks may issue has only been increased by \$7,359,900 since last year; while, in the same period, the increase of discounts in Canada has been \$67,087,356, an increase in

the circulation, \$5,493,600, so that if there comes a proportionately larger demand for harvest money, the banks will have none too much to meet the call. They have now nearly 8 millions more in specie and Dominion notes than they had a year ago. A large portion of these reserves might be exchanged for \$5 and \$10 Dominion notes, by which an ample supply of currency would be provided as intended by the new arrangement for issuance of Dominion notes against gold.

STATISTICAL ABSTRACT FOR JULY, 1903, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

Assets.	July 31, 1903.	June 30, 1903.	July 31, 1902.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$41,816,296	\$44,356,400	\$36,021,859	Dec. \$540,104	Inc. 7,794,437
Notes of and Cheques on other Banks	16,411,627	19,429,914	14,834,152	Dec. 3,018,787	Inc. 1,577,475
Deposit to Secure Note Issues	3,130,814	2,869,992	2,792,166	Inc. 260,852	Inc. 338,678
Loans to other Banks in Canada secured	589,972	676,157	583,636	Dec. 86,185	Inc. 6,336
Deposits with and due from other Bks. in Canada	5,064,725	5,422,247	4,545,575	Dec. 357,522	Inc. 519,150
Due from Banks, etc., in United Kingdom	3,711,374	1,725,774	7,046,772	Inc. 1,985,600	Dec. 3,335,398
Due from Banks, etc., elsewhere	17,197,942	15,221,888	16,645,395	Inc. 1,976,054	Inc. 552,547
Government Securities	11,840,264	11,760,805	9,897,199	Inc. 79,459	Inc. 1,943,065
Canadian Municipal and other Securities	14,928,734	14,976,200	14,506,515	Dec. 47,466	Inc. 422,219
Railway Bonds and Stocks	37,218,358	37,109,754	34,971,475	Dec. 181,396	Inc. 2,216,883
Total Securities held	63,987,356	64,139,759	59,375,189	Dec. 149,403	Inc. 4,612,167
Call Loans in Canada	41,881,085	40,876,987	45,876,667	Inc. 1,004,098	Dec. 3,995,182
Call Loans outside Canada	36,382,605	39,609,716	50,534,584	Dec. 3,127,111	Dec. 14,152,279
Total Call and Short Loans	78,263,690	80,386,703	96,411,551	Dec. 2,123,013	Dec. 18,147,801
Loans and Discounts in Canada	393,586,174	363,329,721	296,458,818	Inc. 256,453	Inc. 67,087,356
Loans and Discounts outside Canada	27,226,350	21,041,598	28,587,076	Inc. 1,187,752	Dec. 6,360,726
Total Current Loans and Discounts	383,812,524	385,273,319	325,045,894	Inc. 539,405	Inc. 60,726,630
Aggregate of Loans to Public	464,076,214	465,660,022	421,497,475	Dec. 1,583,808	Inc. 42,578,769
Loans to Provincial Governments	1,286,312	1,641,617	3,247,384	Dec. 355,305	Dec. 1,956,072
Overdue Debts	2,199,555	1,978,025	2,043,504	Inc. 221,530	Inc. 156,051
Bank Premises	8,420,051	8,306,310	6,779,805	Inc. 113,741	Inc. 1,143,246
Other Real Estate and Mortgages	1,560,666	840,775	1,669,819	Inc. 719,891	Inc. 109,153
Other Assets	10,532,557	9,781,040	10,635,472	Inc. 751,517	Dec. 102,915
Total Assets	641,985,699	611,985,374	587,900,352	Inc. 327	Inc. 54,085,347
Liabilities.					
Notes in Circulation	57,563,665	58,865,845	52,070,065	Dec. 1,302,180	Inc. 5,493,600
Due to Dominion Government	2,921,821	4,598,232	2,757,907	Dec. 1,676,411	Inc. 163,914
Due to Provincial Governments	3,872,721	3,406,854	4,249,750	Inc. 465,897	Dec. 377,935
Deposits in Canada payable on demand	110,542,600	111,298,423	105,539,151	Dec. 75,523	Inc. 5,003,709
Deposits in Canada payable after notice	271,507,201	267,630,035	245,044,194	Inc. 3,967,669	Inc. 26,554,907
Total Deposits of the Public in Canada	382,140,101	378,937,488	350,583,345	Inc. 3,202,013	Inc. 31,550,756
Deposits elsewhere than in Canada	36,349,191	36,235,655	37,774,122	Inc. 113,536	Dec. 923,131
Total Deposits	418,189,292	415,173,143	387,855,067	Inc. 3,316,479	Inc. 30,633,622
Loans from other Banks in Canada	579,948	676,028	630,240	Dec. 96,080	Dec. 60,322
Deposits by other Banks in Canada	4,198,658	3,842,403	3,818,376	Inc. 350,755	Inc. 350,282
Due to Banks and Agencies in United Kingdom	5,270,959	8,180,684	4,593,092	Dec. 2,909,125	Inc. 977,867
Due to Banks and Agencies elsewhere	1,561,070	1,025,337	1,210,414	Dec. 535,733	Inc. 350,656
Other Liabilities	10,821,812	12,281,956	12,608,067	Dec. 1,460,144	Dec. 1,876,245
Total Liabilities	505,280,024	508,049,963	469,883,903	Dec. 2,769,939	Inc. 35,396,361
Capital, etc.					
Capital paid up	77,098,666	76,660,301	69,733,761	Inc. 433,365	Inc. 7,359,905
Reserve Fund	48,122,212	47,973,814	40,301,623	Inc. 148,398	Inc. 7,820,589
Liabilities of Directors and their firms	11,209,805	11,954,418	10,284,068	Dec. 744,613	Inc. 95,737
Greatest circulation during the month	60,640,098	59,895,462	55,031,430	Inc. 774,436	Inc. 5,608,668

THE PETERBORO HYDRAULIC POWER Co. has given a contract to the Westinghouse Company, New York, for a large equipment. Pity such orders are placed outside Canada.

U. S. POSTAL AUTHORITIES DOWN ON WILDCATS.—The United States Post-Office Department is about to take action against "wildcats," by prohibiting them from using the mails for circulating their literature.