should continue to sell at such low figures, while War Eagle, Centre Star and Payne, all non-dividend payers, should be sought after, at far higher figures, is one of the inexplicable peculiarities of the stock market.

Republic at present prices pays 13 per cent., and Montreal and London 15 per cent., while it will cost holders of the other stocks mentioned 7 to 8 per cent. on the par value to carry them until dividends are resumed.

* * *

Virtue is the most active of the mining stocks, and has advanced 2 points to 82. A put on 8,000 shares was sold to-day at 75 for 1 cent per share good till 15th April. This shows great confidence on the part of the seller in the immediate future of the stock.

* * *

Regular shipments from the North Star mine are reported to have begun at the rate of 100 tons per week. The stock sold as high as 113 during the week, but the best bid to-day was 110 1-2.

* * *

The new mine, which is being developed by the Bullion Co., is reported to be a wonderful property, and gives the best promise of any in Ontario, not even excepting the Mikado. Bullion shareholders will be entitled to share for share in the Bullion No. 2 Company, and also in the new property when capitalized.

* * *

The owners of the Mikado mine, who reside in England, have been repaid every dollar they put into the property, and gold bricks representing profits are now being forwarded to London at the rate of $10,000 per month.

* * *

Reports from the Dufferin mine during the week intimate an important strike on the 400 foot level revealing coarse gold. The recent thorough examination and overhauling of the mine by an independent expert has been very satisfactory, and good results are certain to accrue therefrom.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 1st, 1900.

MORNING BOARD.

No. of Shares.		Price.			
400	C.P.R	99⅛	150	Toronto Street	101
13	"	99	25	R. & O	108
150	"	98⅞	100	Twin City	64
225	"	99	50	Royal Electric	191
50	Mont. Street	304	50	Montreal Gas	189
105	"	305	50	Com. Cable	168
175	"	304	5	Dominion Cotton	104½
525	"	304½	25	" "	104
200	"	304¼	3	Bank of Montreal	255¼
150	"	304	20	Merchants Bank	162
500	"	304½	9	Union Bank	105
20	"	304	5	Hochelaga Bank	135
100	"	304⅝	3500	Virtue	80½
1	"	305	10500	"	81
25	"	304¾	4000	"	82
50	"	304⅝	1500	"	82½
50	"	304¾	500	"	82¾
100	Toronto Street	101½	500	"	83
25	" "	101¼	500	"	83½
50	" "	101⅛	500	"	84
275	" "	101	500	"	84½
30	" "	101¼	500	"	84
			1500	"	83
			500	"	84

AFTERNOON BOARD.

50	C.P.R	99	10	R. & O	108
25	"	98⅞	20	Montreal Gas	189
375	"	98¾	25	Dom. Cotton	104½
10	Montreal Street	304½	20	Bk. of Commerce	147
50	" "	305	1000	Republic	9[illegible]
200	" "	305¼	3000	War Eagle	131½
50	" "	305½	1000	"	131
25	" "	306	200	Virtue	85
25	" "	306½	4000	"	84
175	" "	306	100	"	85
50	Toronto Street	101	4000	"	83½
27	"	101¼	25	"	90
25	"	100¾	500	"	84
25	"	100½	1500	"	84
25	"	100¼	100	"	85

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date obtainable, compared with the corresponding period for 1897 and 1898, were as follows:—

GRAND TRUNK RAILWAY.

Week ending.		1898.	1899.	1900	Increase.
Jan.	7	$410,885	*$348,708	*$375,452	*$26,744
	14	463,393	*348,720	*434,624	*85,904
	21	445,851	*382,668	*442,406	*59,738
	31	596,203	*525,969	*567,506	*41,537
Feb.	7	395,785	*374,225	*381,942	*7,717
	14	415,437	*323,811	*369,744	*45,933
	21	411,644	*371,599	*425,617	*54,018

* Chicago and Grand Trunk earnings omitted.

CANADIAN PACIFIC RAILWAY.

GROSS TRAFFIC EARNINGS.

Week ending.		1898.	1899.	1900.	Increase
Jan.	7	$401,000	$442,000	$496,000	$54,000
	14	404,000	416,000	497,000	81,000
	21	396,000	448,000	504,000	56,000
	31	472,000	558,000	654,000	96,000
Feb.	7	385,000	428,000	486,000	58,000
	14	375,000	446,000	501,000	55,000
	21	351,000	429,000	476,000	47,000

NET TRAFFIC EARNINGS.

Month.	1897.	1898.	1899.	Inc.
January	$373,343	$515,627	$617,534	$101,907
February	384,823	423,667	599,701	176,034
March	520,212	753,233	828,896	75,663
April	627,117	717,090	920,303	203,213
May	875,569	926,662	1,032,759	106,097
June	886,127	817,395	1,023,060	205,665
July	914,358	730,688	972,961	242,273
August	1,004,407	883,026	1,018,831	135,805
September	1,059,891	1,092,513	1,146,886	54,372
October	1,414,738	1,255,845	1,411,016	155,170
November	1,189,732	1,080,508	1,282,236	201,727
December	1,053,454	1,279,111	1,375,981	96,870
Totals	$10,303,775	$10,475,371	$12,230,164	$1,754,763

DULUTH SOUTH SHORE & ATLANTIC.

Week ending		1898.	1899.	1900.	Increase.
Jan.	7	$24,235	$26,984	$33,401	$ 6,417
	14	25,797	39,944	35,812	Dec. 4,132
	21	27,604	36,146	38,936	2,790
	31	36,492	48,982	58,998	10,016

MONTREAL STREET RAILWAY.

Week ending.		1899.	1900.	Inc.
Jan.	7	$30,127	$32,427	$2,400
	14	27,486	30,711	3,225
	21	28,482	30,792	2,310
	31	39,296	42,404	3,108
Feb.	7	28,095	30,390	2,295
	14	28,142	31,420	3,278
	21	28,733	31,364	2,631