

per mile. Total guarantee, \$13,050,000. (Statutes of Alberta, 1909, cap. 14, sections 2, 10.)

2. On branch lines of the G. T. P. 491 miles for total of \$15,000 per mile. Total guarantee, \$6,365,000. (Cap. 15, Sections 2, 10.)

3. On the Alberta and Great Waterways Railway 350 miles, \$20,000 per mile; also terminals, \$400,000. Total guarantee, \$7,400,000. (Statutes of Alberta, 1909, Cap. 16, Section 1.)

Total Alberta bond guarantees, 1909, \$27,815,000. Security—only first mortgage on lines aided. These, are all lines dependent on through lines for outlet to the rest of the world. Contrast the value of the C. N. R. main line in B. C.

There is no other security. Neither the C. N. R. nor the G. T. P. give a general pledge for which their entire system is liable. Contrast this with B. C.'s additional security. (See Statutes quoted above.)

Population of Alberta, 1901, 85,000. (See Census 1901, page 5).

Revenue of Alberta, about \$3,500,000.

Assets of Alberta, none, except her public buildings, etc.

The crown domain in Alberta is the property of the Dominion Government. Alberta owns no lands, timber, minerals, or water rights. (Statutes of Canada, Alberta Act). Contrast B. C.'s assets.

LIBERALS APPLAUDED ALBERTA.

When the Alberta bond guarantee was announced, it was loudly applauded by Liberals as the great work of a Liberal government. (Times editorial, for instance). Yet Alberta gets no new transcontinental line. She gets inferior security. She guarantees bonds to a greater amount although her assets and revenue are much smaller.

Dreams of Bogies Versus Facts

Do not Liberals quake for Alberta? Is it not awful? A Liberal Government did it, too.

Have they ceased quaking for Manitoba? When