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SECRET

P.M.M. (48) 3
7th October, 1948

## MEETING OF PRIME MINISTERS

## ECONOMIC AFFAIRS—GENERAL

## NOTE BY THE SECRETARIES

WE circulate herewith memoranda, prepared by the United Kingdom Government, on the following economic questions:—

- (i) The effect of United Kingdom bilateral trade policy on supplies to the rest of the Commonwealth (Annex A).
- (ii) Trade with Japan (Annex B).
- (iii) Implications for the Commonwealth countries of European Recovery Programme (Annex C).
- (iv) European payments scheme and trade rules (Annex D).
- (v) Attitude of the United Kingdom Government to a Western European Customs Union (Annex E).
- (vi) Co-operative planning in specific fields of European economic activity (Annex F).
- (vii) The world economic position in 1952-53 (Annex G).

(Signed) NORMAN BROOK.

J. G. LAITHWAITE.

Cabinet Office, S.W. 1, 7th October, 1948.