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Mr. Snowden:

"When they say that taxation must come down they mean that the Income Tax must be reduced."

"This is the real inwardness of this Protectionist policy. It is an attempt, in an indirect way, because employers have not the courage to make a frontal attack, upon wages. It is not a 10 per cent. reduction of wages, but, according to the right hon. Gentleman, it will be a 30 per cent. tariff, and therefore the cost of living will be increased by over 30 per cent."

W.L. Mackenzie King Papers
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