

III. U. C. COLLEGE AND ROYAL GRAMMAR SCHOOL.

Fund of the said College and Royal Grammar School, and with the other monies belonging to that Fund be from time to time invested as in and by the seventy-second Section of this Act is declared, so that there shall be no balance of the said Income Fund to be carried forward from one fiscal year to the next.

LXXVII. And be it enacted, That all Statutes, Rules and Ordinances of the said College and Royal Grammar School in force at the time of the passing of this Act, and which are not inconsistent with the provisions thereof, shall be and continue in force, until repealed, altered or amended by some other Statute of the said College and Royal Grammar School, either Visitation or Collegiate to be hereafter enacted or passed for that purpose.

Present Statutes of College to remain till altered.

LXXVIII. And be it enacted, That the Principal and other Masters and Officers of the said College and Royal Grammar School now actually holding a Mastership, or office in the same, shall continue to hold such Mastership or office under a new Warrant to be issued to him for the same until he shall be removed therefrom in the manner prescribed by this Act; Provided always, nevertheless, that nothing herein contained shall prevent or be construed to prevent the Commission of Visitation to be issued as hereinafter directed, or any other such Commission of Visitation; or any Collegiate Statute to be passed for that purpose, from re-arranging such Masterships or Offices, or the duties attached to the same respectively, or from adding to, varying or deducting from the duties of the Mastership, or office held by any such Master or Officer in the said College or Royal Grammar School, or from so altering or varying the amount of salary or emolument receivable by any such Master or Officer as shall be

Present Principal and Masters to continue.

Proviso: Commission of Visitation may re-arrange duties.