

An Act to incorporate the Lake Huron Transit Company.

WHEREAS Benjamin Walker Smith, Sheriff of the County of Simcoe, Preamble,
William Gibbard, P. L. S., Charles Macdonell, Merchant, George Moberly, Esquire, and others have petitioned the Legislature of this Province, praying that they may be incorporated with such other persons as now are by deed of partnership, and as shall become associated with them as a Company under the style of the "Lake Huron Transit Company" for the purpose, amongst other things, of building, chartering, and purchasing steam and sailing vessels, to run in connection with the Ontario, Simcoe, and Huron Railroad Union Company at the Lake Huron terminus of the said road, and upon Lake Huron and the adjoining Lakes, and for such other purposes of navigation as to the said Company may seem expedient, the said parties at present owning steamers worth pounds, which they propose putting into the said Company as so much paid up stock; and it is proper to grant the prayer of the petitioners as hereinafter provided; Therefore Her Majesty, &c., enacts as follows:

I. The said Benjamin Walker Smith, William Gibbard, Charles Macdonell, George Moberly, Certain persons incorporated.

together with such person or persons as shall be or become stockholders in the said Company and their respective heirs, executors, administrators and assigns shall be a body politic and corporate by the name of the "Lake Huron Transit Company," with all and every, the incidents and privileges to such corporation belonging, for and during the period of twenty-five years from the passing of this Act. Corporate name.

II. It shall be lawful for the said Company to construct, purchase Power to Com-
acquire, charter, navigate, and maintain steam and sailing vessels for pany to ac-
the carrying and conveyance of goods, passengers, or other traffic, quire vessels
between the Lake Huron terminus of the Ontario, Simcoe and Huron for traffic on
Railroad Union Company and any other ports or places in the said Lake Lake Huron,
Huron and the lakes adjoining thereto, and between the said ports or &c.
places and steam or sailing vessels for all business connected therewith, and the profitable prosecution thereof, with power to sell or dispose of the said vessels or any of them, or grant and consent to bottomry or other bonds on the same, or mortgage the stock of the Company or any part thereof, when and as they may deem expedient, and to make contracts and agreements with any person or corporation whatsoever for the purposes aforesaid or otherwise, for the benefit of the said Company.