

Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, - - Resident Manager

W. and E. A. BADENACH, Toronto Agents,

Office, 17 Leader Lane.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1868.

HEAD OFFICE, - - WATERLOO, ONT

Total Assets 31st Dec., 1900\$361,361 03

Policies in Force in Western Ontario over 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, T. L. ARMSTRONG, Inspectors.

The London Mutual Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - - \$4,000,000 00

Assets - - - - \$755,707 33

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

H. WADDINGTON, Sec'y and Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

The Metropolitan Fire Insurance Company

CASH-MUTU and STOCK HEAD OFFICE, - - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.

W. H. SHAPLEY, Toronto, Vice President. F. CLEMENT BROWN, Manager.

QUEEN CITY Fire Insurance Co.

Fire Insurance Co.

HAND-IN-HAND Insurance Company.

MILLERS & MANUFACTURERS Insurance Company.

Fire Ins. Exchange Corporation.

Authorized Capital, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Head Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

"The city of Glasgow sets aside 6 cents per mile for depreciation; Manchester allows 2.4 cents, and Liverpool 2 cents; Sheffield is supposed to allow 2 cents, but if it had, the account instead of showing a surplus of \$84,321, would have shown a deficit of \$38,348. There the matter stands at present. The only remedy in sight appears to be to raise the rate of fare, and that no member of the Sheffield council seems to be ready to advocate."

It is sometimes the case that municipalities launch into conducting enterprises hastily or upon insufficient, perhaps inexpert, advice, and as the result of exasperation at over-charges by private or corporate ownership of utilities. From this cause it has come about in Canada that municipal ownership has not given at all times economical or satisfactory results. In some cases it has been shown to be disappointing. Such attempts might not have been made if careful enquiry had been made into the experience of other places.

UNITED STATES FINANCES.

Henry Clews & Co., New York, in their circular, dated New York, September 30, 1905, said, stock exchange speculation has this week reflected the cumulative indications of strain in the money situation. A further hardening of call rates has taken place; but, coincidentally, evidence has developed of the determination of important banking interests to

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value	Amount paid	Last Sale Sept. 22
450,000	10 ps	Alliance.....	20	25	12 1/2
50,000	45	C. Union F. L. & M.....	50	5	80
200,000	9	Guardian F. & L.....	10	5	11 1/2
35,868	20	London Ass. Corp.....	25	12 1/2	65
10,000	20 1/2	London & Lan. L.....	10	2	8 1/2
91,000	30	London & Lan. F.....	25	2 1/2	29 1/2
245,640	90	Liv. Lon. & Globe.....	Stk	2	49
30,000	32	Northern F. & L.....	100	10	84
110,000	34-6ps	North Brit. & Mer.....	25	6 1/2	41 1/2
53,776	35	Phoenix.....	50	5	36 1/2
130,629	63 1/2	Royal Insurance.....	20	3	52 1/2
10,000	.....	Standard Life.....	50	12	.....
240,000	9/6ps	Sun Fire.....	10	10	12 1/2

RAILWAYS

	Par value \$ Sh.	London Sept. 22
Canadian Pacific \$100 Shares, 3 1/2%.....	\$100	180 1/2
do. 1st Mortgage Bonds, 3 1/2%.....	.....	110 1/2
do. 50 year L. G. Bonds, 3 1/2%.....	.....	101 1/2
do. Non-cumulative pref. 4%.....	.....	106 1/2
Canadian Northern 4%.....	.....	102 1/2
Grand Trunk Con. stock.....	100	25 1/2
5% perpetual debenture stock.....	.....	133 1/2
do. Eq. bonds, and charge 6%.....	.....	120 1/2
do. First preference 5%.....	10	114 1/2
do. Second preference stock 4 1/2%.....	.....	106 1/2
do. Third preference stock.....	.....	61 1/2
Great Western per 5% debenture stock.....	100	130 1/2
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	105 1/2

SECURITIES.

	London Sept. 22
Montreal Perm. Deb.....	86 1/2
do Cons Stg Deb. 1932 4%.....	107 1/2
City of Toronto Water Works Deb.....	.....
do. do. gen. con. deb. 1929.....	94 1/2
City of Hamilton Deb. 1934 4%.....	103 1/2
City of Quebec, cons. stk. red. 1923, 3 1/2%.....	93 1/2

Central Life Insurance Co. of Canada.

Authorized Capital, \$1,000,000
Capital Subscribed, \$100,000
Head Office, TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir.

Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets \$1,250,000.00
New Insurance 2,233,132.00
In Force 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary. D. FASKEN, President.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 22-24 TORONTO STREET.

A. WARING GILES, - LOCAL MANAGER.

SMITH & MACKENZIE, - TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager.

N.

Safe Investments.

The Cardinal Points of

The Dominion Life

Head Office, WATERLOO, Ontario.

THOS. HILLIARD, Pres. & Man.-Dir.

Vice Presidents:—

P. H. SIMS, S. B. BRICKER,

HON. SENATOR McMULLEN,

FRED. HALSTEAD, Supt. of Agencies.

High Average Interest Rate

S.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture... **PAPER** High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALEERS.