

## **Backgrounder**

### **NEW BUSINESS ARRANGEMENTS BETWEEN CANADIAN AND KOREAN BUSINESS**

#### **National Research Council (NRC), Ottawa, Ontario**

NRC has signed a memorandum of understanding to promote research collaboration with the Korea Research Institute of Chemical Technology (KRICT), in the field of membrane separation technology. Under this agreement, NRC and KRICT will exchange scientific and technical information as well as personnel, and will conduct co-operative research projects.

NRC has also signed two letters of intent with the Korea Institute of Industry and Technology Information (KINITI) and the Korea Academy of Industrial Technology (KAITECH). These arrangements will allow for future collaborative activities in areas of mutual interest among these research institutions.

#### **Beak Pacific Inc. (BPI), Vancouver, British Columbia**

BPI and Bando Industrial Consulting of Korea have signed an agreement to combine the industrial research capability, knowledge of local market and contacts, and business capability of Bando with the environmental expertise of BPI to conduct environmental consulting, engineering and technological development within the South Korean public and private sectors. BPI is the Asia-Pacific operating company of Beak International Inc., Canada's oldest environmental consulting firm. BPI and Bando will focus on developing environmental management and auditing systems and ISO 14 000 systems in South Korea.

#### **The Business Development Bank of Canada, Montreal, Quebec**

The Business Development Bank of Canada has signed a memorandum of understanding with the Korea Small- and Medium- Industry Promotion Corporation. Under this agreement, the two institutions will promote industrial co-operation between small- and medium-sized businesses in Canada and Korea by exchanging business development strategies and relevant business information.

#### **The Canadian Chamber of Commerce, Ottawa, Ontario**

The Canadian Chamber of Commerce has signed a memorandum of agreement with the Canadian Chamber of Commerce in Korea. Under this arrangement, the associations will promote bilateral trade, investment, economic and technical co-operation, and international marketing exchanges. The two associations will facilitate the exchange of business information between the Canadian and Korean business communities. The Chambers of Commerce will also identify, and endeavour to remove, trade and investment restrictions affecting business in Canada and Korea.