THE STANDARD, ST. JOHN, N. B., TUESDAY, MAY 30, 1922.

THE STANDARD'S FINANCIAL SECTION

Unexpected Activity British Columbia's **Displayed On The New York Exchange**

Speculative Interests Continued to Centre in the Transportations - Numerous Rails Advanced. ment.

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Security is a considered to the stream of the intermed for the stream of the intermed for the stream of the intermed for the stream of the strea

tive side. Further expansion of clearing house loans and discounts contributed to firmer money tendencies. Call loans opened and held at four per cent. un-til the final hour, when the rate was advanced to 4 1-2 per cent, with small-er offerings of time funds.

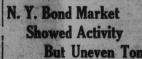
Industrial Life **But Prices Firm On** At Stake, Says Premier Montreal Market British Empire Steel Leading Feature—Second Preferred Issues Making Greatest Its Prosperity or Failure Hinges Largely on Decision of Crow's Nest Pass Agree Gain of Day.

Inactive Trade



D.N.C.HOGG

Dutares on the local wheat market this morning, causing all three months to fall back after a fully standy open-ing. The May future appeared to be pretty well balanced, and while there was some evidence of spreading going on between this market and Chlongo, American spreaders buying Winnipeg October and selling Chlongo July, at the close May wheat showed a decline of 3 3-4 cents from Saturday's final figures; July 3 3-4 cents lower and October two cents down. Operations in the May position will end on Wednesday, and the two re-miking days will be watched with unusual interest. Delivering will be probably larger, and expectations are that the traders will continue to Heni-D.N.C. Hogg, trustee of Kennedy , Ltd., Traynt Taxis, Ltd., Ma Ltd., Max Beauvais, Ltd., Tray-Cafeteria, Ltd., and vice-presi-Eastern Cafeterias, Ltd. He is director in Bishops College



Heavy Liquidation

Coarse Grains Dull.

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innipeg, May 29-There was c

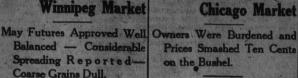
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In All Futures On

Cotton Market

New York, May 29—Cotton fut losed steady. Closing bids: January 2015 to 2016c. July 1902 to 1903c. August 2085 to 2086c. October 2081 to 2082c. December 2081 to 2082c. Spot closed quiet. Middling Uplands 2150c. Liverpool

Cotton, Spot, good demand, Prices steady. American middling 1346d. Good middling 1241d. Fully middling 1211d. Middling 1196d. Low middling 1151d. Good ordinary 1066d. Ordinary 1016d. The sales of the day were 10,000 bales including 8,100 American. Receipts were 1,000 bales.



Wheat Suddenly

Became Drug On

SAVANNAH TRADE Savannah, May 20-Turpentine firm ; sales 297; receipts 448; ahipments 1; stock 1,532. Rosin, firm; sales 311; receipten 401; ahipments 582; stock 55,540.

NEW ISSUE

\$30,000

VICTORIA ST.

BAPTIST

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BONDS

at 100 and interest to

yield seven per cent.

These bonds are first lien on property valu-

\$100,000 -

J. M. ROBINSON & SONS

MONCTON, FREDERICTON ST. JOHN,

Government,

Municipal

Corporation

Bonds

BOUGHT AND

SOLD

EASTERN SECURITIES

JAMES MacMURRAY, President

ed at

LA

June 2 June 16 Aug. 4

June 3, June 17 June 24 Aug. 5

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First Q Full M Last Q New M

Chicago, May 29—Wheat suddenly became a drug on the market in Chi-cago today burdening owners and smashing prices at the least more than ten cents a bushel as compared with earlier in the Board of Trade ses-sion. Nearly 500 critoads had arrived here today and with prospective fur-ther heavy receipts tomorrow and the next day adding to a big accumulation already at hand, seemed to pit an overwheiming weight on prices. on going on in all wheat market this

Closed Unsettler

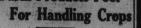
The market closed unstable at 2 1:8 cents to six cents net decline, with May and July both 1.18, 3-4 to 1.18 7-8 and September 1.16 3-4 to 1.16 7-8. Corn finished 7-8 to 1 1-2 cents down and oats were off 3-8 to 3-4 cent.

In provisions the outcome varied from unchanged figures to 13 cents higher. Quotations

Close: Wheat, May 1.18 3-4; July 1.18 5-8; September 1.16 3-4. Cora, May 59 7-8; July 61 3-4; Sept-ember 64 3-8. Oats, May 36 1-8; July 37 5-8; Sept-ember 30 1-4.

Pork, May \$26.50. Lard, July \$11.55; Sept. \$11.83. Ribs, July 11.87; Sept. \$11.80.

Alberta Organizes Farm Products Pool



Each Member Binds Himself to Sell Products to the Pool

for Five Years.

for Five Years. Pincher Creek, Alta, May 37-The formation of a general farm products pool is now under way by the local association of the Wnited Farmers of Alberta for the handling of the 1922 crop. The provincial board of direc-tors have been instructed to proceed with arrangements for incorporation under the provincial coorperative as-sociation act. Under the proposed plan each member must blind him-self to sell his produce to the pool for a period of five years. Shares in the pool will sell for 35 and one per-cent of the gross sales will be set aside for extension purposes. No decision has been reached yet as to whether or not the members of the U. F. A. All farm produce will be handled un-der the pool system according to grade. Farmers in this district are said to be very much in favor of the scheme.

LIVERPOOL COTTON Liverpool, May 29-Otton futures closed quiet. Closing, May 12.01; June 11.89; July 11.85; Angust 11.78; Sep-tember 11.70; October 11.63; Nov-ember 11.55; December 11.48; Janu-ary 11.43; February 11.98; March 11.32; April 11.28.

'Paul F. Blanchet Chartened Accountant Telephone Connection St. John and Rothesay

COMPANY, LIMITED St. John, N. B. Hallfax, N. S.

