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Railroad Bonds

SPENCER TRASK & CO., Investment Bankers. Ham and Pine Streets, New York. neh Office, Albany, N. Y., Chicago and Boston, Mass.

CHARGE, our regular Weekly Finan-cial Review to all investors desiring to keep well informed on conditions affecting their securities.

SHORT ROUTE

WEEK DAYS SUNDAYS ST. JOHN, N. B.

MONTREAL

COMINION ATLANTIC RAILWAY

N. B. Southern Railway

June 19
, Sunday
7.30 a m.
7.45 a. m.
12 noon.
1.30 p. m
5.45 p. m
President.

Mexican Tram

.. 1.22 1.24

Morning Sales.
La Rose 400@3.75; 100@3.90.
Can. Power 10@50.
Lake Superior Corpn. 200@17 3-4.

La Rose 100@4.90. Can. Power 10@51. The Boston Curb.

The Boston Curb,
East Butte 7 1-2 to 3-4.
N. Butte 20 1-2 to 20 3-4.
Lake 43 1-4 to 44.
Boston Ely. 1 3-4 to 2.
Davis 1 1-16 to 1-8.
Franklyn 9 3-4 to 10.
First Natl. Copper 3 1-8 to 1-4.
Trinity 5 to 1-2.
U. S. Mining 36 1-4 to 37.
Mexican 60 to 85.
Chino Copper 10 to 1-4.
Granby 30 to 32.
Isle Royale 14 1-2 to 15.

CHICAGO GRAIN AND PRODUCE MAPKETS. By direct private wires to J. C. Mac-intosh & Co.

Range Of Prices.

Wheat High Low Close High Low Close 101% 99½ 101% Sept. 101% 99½ 101% Dec. 103% 101 103%

SCENIC ROUTE.

Steamer Maggie Miller leaves Millidgeville for Summerville, Kennebecasis Island and Bayswater daily (except Saturday and Sundays) at 6.45 and 9.30 a. m., 2, 4, and 6 p. m. Returning from Bayswater at 6, 7.30 and 10.30 a. m., 2.46 and 5.15 p. m. Sundays at 9 and 10.30 a. m, 2 30 and 6.15 p. m. Returning at 9.45 and 11.15 a. m., 5 and 7 p. m. Saturday at 6.15 9.30 a. m., 2.30 5, and 7 p.m. Returning at 5.30, 7 and 10.30 a. m., 3.15, 5.45 and 7.45 p. m.

JOHN McGOLDRICK,
Phone—228. Agent.

MONEY ON CALL AT 3 P. C.

New York, July 5.—Close: Prime mercaitile paper 4 3-4 to 5 per cent. Sterling exchange weak at 483.75 to 484 for sixty day bills and at 485.60 for demand. Commercial bills 484 to 483.1-2. Bar silver 53.1-4. Meixcan dollars 44. Government bonds steady. Railroad bonds irregular. Money on call firm 2 to 3.1-4 per cent; ruling rate 3; closing bid 3.

CHICAGO CATTLE MARKET.

THE ROYAL BANK TRKES OVER UNION

ON STOCK

MARKET

FINANCE

LANGUID BAY IN STOCK MARKET

NEW YORK STOCK MAKET

(Quotations Furnished by Private Wires of J. C. Mackinth and Co., Members of Montreal Stock Exchange, 111 Prince Wm. Street,t. John, N. B., Chubb's Corner.)

	MADKET	S	hares					100
	MARKEI	Am. Copper	Sold 51700	P'ious,	High 6414	IV Ba	Close 58%	1
-		Am. Beet Sugar		30	30	74	30	
8	134 D 1 1 D D	Am. Car and Fdry	1700	51	511/4	3%	491/2	8
	Little Demand and Prices Run	Am. Cot. Oil	12400	591/8 701/6	60	24	60 6716	100
8	Downward With Little Check	Am. Sugar		120	118,1/2	11/8	1181/4	5
3		An. Copper	1500	38 96	37½ 97¼	3/2 8/4	37 9414	1
9	- Bears Selling Short -	Balt. and Ohio	5400	1061/4	10714	164	106%	2
3	D	B. R. T	6900	741/4	741/2	24	731/8	1
8	Death of Chief Justice.	C. P. R Ches. and Ohio	2700	187	188	18	186 731/4	1
81		Am. Tel. and Telegraph	2000	13256	13214	134	13134	B
81	New York, N. Y., July 5Demand	Chic. and St. Paul	12800	1181/4	1181/2	11/2	1161/2	
81	for stocks showed extreme prostra-	Chic. and N. West	1000	142	140	134	139%	1
H	tion today and prices were allowed	Col. Fuel and Iron	9400	132	32 132¼	13	13036	
	to run downwards without any sign	Del. and Hud	400	159	159	15	157	20
81	of support in opposition on the part	Den. and R. G	1100	301/4	301/4	24	291/2	
81	of important banking and financial	Erie	300	25	25 140	140	241/4	3
91	interests. The amount of stocks mar-	Gr. Nor. Pfd	5500	125	125	121	124	6
91	keted was not large, as is seen by the	Illinois Central	400	1281/8	128	128	128	0
81	total day's transactions. The severity	Int. Met	2000	17%	18	16	1732	0
81	of the extreme decline was notable	Miss. Kan. and Texas	4500	33	3314	31	32	-
91	on that account.	Miss. Pac	1200	57%	59	5€	56	
81	The bear party in the market seem-	Nat. Lead	9700	70%	701/2	68	68% 112¼	2
81	ed encouraged by the facility with	N. Y. Centual	600	42	4214	41	41 76	
П	which they were able to procure	Nor. Pac	6100	118%	119	115	117	0
п	stocks to cover the short contracts left open after last week's break in	North, and West	1100	98	971/2	96	961/2	1.
81	prices. Having covered over the	Penn		130 105	1291/8	127	128 104	5
H	three days' holiday interval, they	Pr. Steel Car. ,		32				5
_	were prepared to put out fresh short lines today. The day was so languid	Reading	48300	145%	145%	140	141%	2
~	that the selling was easily effective.	Rep. Ir. and Steel	16600	30%	32	29	30%	5
9	It was suspected that there was some	Sloss-Sheffield		65	641/8	6	64	5
	re-selling of stocks bought on the break last week for a profitable turn	So. Pac	46100	1121/4	112%	110	11114	5
T	in the market or purely for purposes	Sou. Ry		221/6	127 2234	127	2234	2
n-	of support to check the demoraliza-	Un. Pac		1601/2	160%	156	157%	5
ng	tion. The signs that these stocks were coming back on their market	U. S. Rubber		37%	38%	38	. 38	1
ne	were taken to mean that the larger	U. S. Steel		721/8	71%	68!	69%	1
	financial interests were not commit-	Sales 11 a. m.—264,000. Noon—446,600.	1 1	o. m.—5	85,500			5
-	ting themselves to any effort to advance prices or even to sustain the	Noon-446,600.	2 p	n.—65	9,000.			5
he	market at recoveries. The consequence	Total—810,700.		~~~~				0
85	was a droop to near last week's low	TO . D . MO	-	001	-	-	AFA	6
is	level of prices early in the day, but an arrest short of that and a re-	TRADING IN	PH		1 -	PH	1.1-6	1
h	covery later.	INADING IN	1 1/1	UUU	UL	1 11	OFO	1
	The renewal of the depression was	CANADIAN				10		10
ur	not accounted for by any striking new development. The most important	CANADIAN	IR	A	MIL		N	
. 3:	item of news was the sudden death	UNINUNIN	- 11	IM	MILI	IIU	114	5
rl-	of the chief justice of the supreme	DRABILAR		-		DE4		
w.	Another item in the day's disquiet-	PRODUCE		I.F	NT	KF.		0
	ude was the large shrinkage in cash	INODUCE		UL	1111	IL4		1

PRODUCE

Montreal, Que., July 5 .- EGGS-

the heavy drain incident to collection of the corporation income tax, which is being paid almost entirely through the New York banks. The cash item caused a supposition that outside banks had drawn very heavily on their New York balances and this directed renewed attention to the possibility. Of further requirements to conserve the interior banking position.

Something was made of the strength of wheat and cotton and the threat of a strike on the Pennsylvania railroad. The fact that resistance to the decline was encountered short of last week's prices except in Reading and American Smelting, serve to reassure the later speculative sentiment and the market closed at some recovery from the day's extrem declines. Bonds were irregular. Total sales, Bonds were irregular. Total sales, Bonds were unchanged on call.

MONTREAL COBALT AND CURB

MONTREAL COBALT AND CURB STOCKS,

By direct private wires to J. C.

By direct private wires to J. C. Mackintosh & Co.

Bid. Ask.
Beaver 25 26
Cobalt Lake 16 18
Chambers-Ferland 17½ 20
City Cobalt 20 23
McKinley 11½ 3
Little Nipissing 14¾ 16
Foster 9 13
Keer Lake 7.90 815
La Rose 3.90 4.00
Nancy Helen 35 36
N. S. Cobalt 36 51
Peterson's Lake 20 22
Rochester 15 17
Conjagas 4 5
Silver Queen 7 12
Silver Leaf 6 8
Hillcrest 37
Hillcrest 18
Maximos Sales

Sydrect private wires to J. C. el 18
Maxkintosh & Co.

New York, July 5.—Notwithstanding the general advances recorded by this morning's Londom market for weak and before the session was over the majority of the leading issues bad approximated their former low a level for the year. The selling was predicated upon Saturday unfavor able bank statement, which showed a heavy expansion of loans, despite a very unfavorable with the same week last year and two years ago and it is plain that demands for funds from the west will be early and urgent between the very gloomy, some predicting only half a crop for the American and Canadian Northwest. In view of the ansatisfactory agricultural prospect and the likilhood of a stringent money market later on, further liquidation and lower prices seem very likely.

LAIDLAW & CO. LAIDLAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

By direct private wires to J. C. Mackintosh & Co.

Mackintosh & Co.

New York, July 5.—The only observable relief from the monotony of successful bullish operations today were a tendency on the part of the bull clique to hold the July option in check apparently in the fear of at tracting cotton to this market. It was to this fear rather than the closing down of the New Hampshire mills that the hesitancy in the near months today was attributed. First prices ranged from ten to 14 points up and these proved to be about the lowest of the day, July closing ten up and the new months at about their best, or 20 points higher than Friday closing. Notwithstanding that the government's weather map Friday closing. Notwithstanding that the government's weather map and the new months at about their best, or 20 points higher than Friday closing. Notwithstanding that the government's weather map are detect favorable conditions as a whole private advices continued to complain of too little rain in Texas and too much in Georgia and the Middle Atlantic States. World's takings for the week were estimated at the near months and until weather the near months and unt

CENTRES

arrive.

CORN—Spot, firm; No. 2, 69 3-4, nominal elevator domestic o arrive; Export No. 2, 69 1-2 nomial fob to arrive.

LARD—Easy, middlewest rime, 12.—15 to 12.25.
SUGAR RAW—Firm, Musavado, 89 test 3.83; centrifugal, 96 st, 433; molasses sugar 89 test 353 refined sugar steady.
BUTTER—Steady.
EGGS—Weak; recelpts 19.77; state Pennsylvania and nearby. Hennery white 24 to 27; do, gatheredwhite, 22 to 25; do, hennery brown 23 o 25; do, gathered brown 21 to 23; freh gathered extra first 19 to 20; do, fst, 17 to 18.

MONTREAL

Morning Sales.

Asbestos Com. 100@20.
Black Lake Bonds 2000@81 1-2.
Crown Reserve 10@280, 100@275.
Cement Com. 25@19 3-4, 25@19 3-4, 100@19 3-4, 25@0.2 56@20.
Cement Pfd. 5@31 3-4, 10@82, 25@82 1-2, 25@82 1-2, 75@82 1-2, 50@82 1-2, 16882 1-4, 25@82.
Canadian Pacific Railway 50@188 5-8, 50@188 5-8.
Dominion Iron Pfd. 50@101, 100@101, 25@101, 125@101, 125@101, 25@10

1-2.
Rubber Bonds 1000@98.3-4, 1000@ te te 19, 1000@99.
Black Lake Bonds 2000@81 1-2.
Bank of Nova Scotia 10@280.
Bank of Nova Scotia 10@280.
Union Bank of Canada 3@143, 3@ as 142 1-2.

semanticum and the company of the co white 24 to 27; do. gatheredwinte, white 24 to 27; do. hennery brown 23 to 25; do. gathered brown 21 to 22; freh gathered et extra first 19 to 20; do. fat, 17 to 18.

POTATOES—Easy: Long sland per barrel 1 to 1.26; Southern 6 to 1.36, 18. May 101 5.4; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; May 101 5.9; Sept. 101 3.4 Dec. 103 12.5; May 101 5.8; May 101 40; Sept. 21.0; Sept. 12.10; Sept. 1

\$20,000

Sold to Yield 4 1-4 p. c.

Amherst is known throughout Canada as the most progressive town in the Maritime Provinces.

Its rapid growth in population and manufacturing has been along the nost substantial lines.

The assessed valuation of property in Amherst is \$3,295,000.

J. C. MACKINTOSH & CO.

1 11 Prince Wm. St., St. John, N.B. Fire, Motor Car and Motor Boat

INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St

THE ROYAL BANK EAST IN DIAN TAKES OVER COTTON UNION **CROP**

Transaction Completed So Far as Governing Bodies of Banks are Concerned---Deal a Straight Purchase.

Washington, July 5.—The East Indian cotton crop for the agricultural year 1999-10 will be 4,502,000 bales, an increase of 911,000 bales over last year's yield, according to the final memorandum of the East Indian government. The total area under cotton in all territories of East India, is 20,-227,000 acres. This is about 60 per cent. of the area planted in the United States. It is understood that the deal be WATERBOROUGH.

tween the Royal Bank of Canada and the Union Bank of Halifax is about tween the Royal Bank of Canada and the Union Bank of Halifax is about completed as far as the governing bodies of both institutions are concerned, says the Montreal Gazette. It is stated that the Royal directors have made an offer for the assets of the Union, which amount to about \$15,000,000, and that the latter institution has accepted the other bank's terms, subject, of course, to the ratification of the shareholders, which, no doubt, will be secured at a special meeting called at an early day, as the annual meeting will be a little too far remote, viz., the second Wednesday in February.

The Canadian Banking Act provides for the purchase of a bank's assets for the purchase of a bank's assets 1-2, 100@130, 100@128, 100@128, 100@130, 100@130, 100@135

Belleisle Creek, July 4.—The heavy thunderstorm of last night was most studied that the street in this vicinity. About three by Roy Perkins was struck by lightning, and burned to the ground. His two horses perished in the flames thouse were valuable horses, and the loss is keenly felt by Mr. Perkins.

Ask. M. Geo. Erb and wife, and daughter, Mrs. A. Kelly, have lately rest turned from the south, where they apent the past winter, and are the guests of Mrs. Erb's sister, Mrs. Parlee.

39 G. G. Scovil and wife, drove through from Hampton and spent a couple of 58 days at their old home here.

Man 612-21 McDonald K.E., residence 26 Crown.

Man 107 Burpee Ave.

Main 2202-11 Taylor, Rupert, residence, 107 Burpee Ave.

Main 2202-11 Taylor, Rupert, residence, 110 Word, number changed from Main 1355 to Main 1956-21.

Main 1950-21 Thromson, O. D., residence, 132 Pitt, number changed from Main 240 to Main 1690-21.

Main 2202-11 Taylor, Rupert, residence, 110 Word, number changed from Main 1355 to Main 1956-21.

Main 2202-11 Taylor, Rupert, residence, 110 Word, number changed from Main 1355 to Main 1956-21.

Main 1950-21 Thromson, O. D., residence, 120 Word, number changed from Main 2494 to Main 2318-22.

Main 2202-11 Taylor, Rupert, residence, 107 Word, number changed from Main 1355 to Main 1956-21.

Main 2202-11 Taylor, Rupert, residence, 107 Word, number changed from Main 1355 to Main 1956-21.

Main 2202-11 Taylor, Rupert, residence, 107 Word, number changed from Main 1355 to Main 1956-21.

Main 1950-21 Thromson, O. D., residence, 120 Word, number changed from Main 1249 to Main 2218-22.

Main 2202-11 Taylor, Rupert, residence, 107 Word, number changed from Main 1355 to Main 1956-21.

Main 1950-21 Thromson, O. D., residence, 120 Word, number changed from Main 1354 to Main 1956-21.

Main 1950-21 Thromson, O. D., residence, 120 Word, number changed from Main 1349 to Main 2202-11 Word, number changed from Main 1349 to Main 2202-11 Word, number changed from Main 1349 to Main 2202-11 Word, number changed from Main 1355 to Main