

In the Financial World

STOCK PRICES ARE STILL CLIMBING

New 1924 High Levels are Reached by Three Main Issues.

New York, Nov. 3.—After today the speculative public will be chiefly interested in what happens to business after the election. Cheap money and profitable agricultural crops are tendencies toward more or less of a business boom. These factors have been balanced to some extent by the general theory that business is always held back in an election year. Higher stock prices are expected to run heavily in favor of Coolidge's election. The attitude of the public at large, and the fact that long Wall Street odds have never so far swung wrong in elections has not helped election business to any extent. With the doubt about whether the stock market will reflect this improvement immediately. At any rate while there is a possibility of some reaction in the next few days or two weeks, we believe there will be a substantial upward movement in some classes of stocks in the next two months. Seemingly as though rails, copper, oil, leather, stores and some of the specialties have as good a chance of working higher as anything else.

Morning Stock Letter

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BROKERS' OPINIONS

New York, Nov. 3.—Boche & Co.—The market is assuming the proportions and we continue to go along with it until we see signs of important resistance. Hornblower & Weeks.—A Coolidge election is being forecasted and should be construed most bullish. Houseman & Co.—Believe the technical position of the market is weaker than it was and that fresh buying will come in in sufficient volume to carry the general level of prices of the industrial market higher during the next few days at least.

Current Events.

New York, Nov. 3.—Youngstown Sheet & Tube Co. has announced that it has increased total activities to 21. New York Times' London correspondent says that the British government will not be until after conversion loan in February is out of the way. September net operating income of \$18,000,000, against \$17,178,000, against \$16,428,800 in Sept. 23. Some doubt is expressed, however, as to the ability of Mr. Baldwin to fulfill his pre-election pledge on this point. The chief reason given unofficially is the high probability that he will be compelled to include in his cabinet Lord Derby and Lord Curzon or, at least, to be largely influenced by their advice on cabinet matters, and they represent interests at this time not very cordially disposed to fiscal concessions to any outsider.

U. S. CANDIDATES CONFIDENT ON EVE OF NATIONAL VOTE

(Continued from page 1.) W. Davis, in preparing to address an election eve message to the same audience, said that he will extend the country over. Two candidates for the vice-presidency likewise are upsetting precedent by continuing to campaign through the Monday their speaking campaigns. Governor Bryan is completing a swing through his home state of Nebraska and Senator Wheeler is winding up his coast-to-coast speech-making a tour in Baltimore. La Follette Returns. Senator La Follette, having laid his case finally before the people in a Saturday night address at Cleveland, has returned to his home in Madison, and will leave for Washington tomorrow for the verdict of tomorrow's balloting. Managers for all three of the presidential tickets after making the usual pre-election claim to victory, have had some of today to perfecting machinery to get out the vote. A fair weather forecast for most of the country fitted in with these preparations and appeared to presage a record vote. Besides making a decision among the three presidential candidates the voters will choose tomorrow the complete membership of a new house of representatives, 34 senators, 84 governors of states, and a host of local officials.

Party Lines Go.

In several states the local campaign has seen an almost complete obliteration of party lines. The La Follette movement is looking strongest in both of the old parties and helping Democrats in some localities and Republicans in others, has turned topsy-turvy the established order in more than one political community in the west. In other locations the Ku Klux Klan issue has operated with equal force to tear down party alignments and include the outcome with uncertainty.

The Republican claim to national victory is based on an assumption that Coolidge and Davis will sweep both the east and the west and cut into the border land of the solid south.

The Democrats declared Davis and Bryan will take the border states as well as the south and will nose out a victory by a combination of different states in the east and west. The major strength of La Follette and Wheeler is conceded to be in the northwest, with Wisconsin as its corner stone.

Gompers Appeals.

Washington, Nov. 3.—President Samuel Gompers of the American Federation of Labor, last night issued a final appeal to trade unions to support La Follette and Wheeler in Tuesday's election. "We are in the closing hours of a campaign more important than any since the election of Abraham Lincoln," said Mr. Gompers. "There is a clear distinction between reaction and progress and the voters of America have a most momentous decision to make next Tuesday."

"We are confronted with an appalling situation. Labor has no quarrel with the proper organization of industry and of industrial sources for the better service of mankind. It seeks to help promote perfection of organization. But Labor stands in the forefront of the forces combatting the abuse of corporate power and the abuse of official power at corporate dictation. And we have had both of these things, as we will have them. The question is whether we are to continue to have them."

The M. R. A. Ltd. Community Plate Club Closes on Saturday. Select your table silver now.

Scandinavians have attached skills to each side of a motorcycle for racing on the ice.

Affairs in 3 Countries are Gripping Ottawa

Interest is Keen on What Baldwin Will Do in Britain.

U. S. TARIFF WALL Tomorrow's Election Means Something to Canada—Australian Trade.

(Special to The Times-Star.)

Ottawa, Nov. 3.—An illustration of how closely interwoven are the interests of Anglo-Saxons is furnished in the attention given here to current political developments in countries of kindred race, adjacent and remote. There is much speculation as to the outcome of last week's election in Great Britain, of the presidential election in the United States tomorrow, and also as to the final attitude toward the tariff wall which the new and important trade pact between that dominion and Canada is to become effective.

With the Conservative victory in Great Britain, and with Stanley Baldwin again as leader, it is of vital concern to Canada and to the present dominion government what the new British ministry will do with the preference proposals which were approved at the Imperial Conference a year ago, but which were thrown on the scrap heap by the Labor administration. The automobile industry of this country and other smaller commercial concerns would be greatly benefited by the adoption of the entire preferential plan.

Some doubt is expressed, however, as to the ability of Mr. Baldwin to fulfill his pre-election pledge on this point. The chief reason given unofficially is the high probability that he will be compelled to include in his cabinet Lord Derby and Lord Curzon or, at least, to be largely influenced by their advice on cabinet matters, and they represent interests at this time not very cordially disposed to fiscal concessions to any outsider.

It is just possible, too, that the inclusion of Lord Curzon in the Baldwin Cabinet may serve to retard, rather than accelerate the movement, or tendency, toward a more direct approach from Canada to Great Britain in the matter of official representation.

Eyes on Washington.

Whether President Coolidge will be re-elected, or whether the Democrats under the leadership of John W. Davis, will in Tuesday's contest get control of the reins of government at Washington, also matters much to Canada. First of all, is the fiscal question. Any hope of a lowering of the sky high tariff wall erected by the Republicans, with the application of that curiously "flexible" instrument placed in the hands of President Coolidge, would be dashed by the return to power of that party. On the other hand, some hope is entertained that if the Democrats are victorious, especially if the election is thrown into the House of Representatives, there would be a possibility of some tariff concessions to a reduction of the high duty on wheat and of a removal of the barrier against Canadian cattle. Both of these would obviously be gladly welcomed by Western Canada, which is clamoring for easier access to the United States market.

Again, what will be the fate of the present negotiations between the governments of the two countries on the St. Lawrence waterway project? Herbert Hoover, Secretary of Commerce in the Coolidge administration, has played a prominent part in them, but the recent insistence of Washington that Canada should alter the version at Niagara Falls be negotiated after Canada had secured the Chicago division, has raised a doubt as to the future of the project.

Would the Democrats, if successful, manifest a more generous attitude toward the project?

BRIGHT OUTLOOK FOR LUMBER TRADE

The bottom of the slide in the lumber market has been reached and there is a brighter outlook for the future of lumbering interests, in the opinion of Sir Keith Price, director of the Price Lumber Co., Ltd., of England, who is now the Maritime Provinces looking into general conditions. Sir Keith believes that the change of government in England will create a more stable feeling in the Old Country and that with the better feeling there will come some improvement in the lumber market with better prospects for the Canadian output. It is two years since Sir Keith visited the Maritime Provinces and he has spent the last few days in Nova Scotia accompanied by W. E. Golding, St. John vice-president of the George McKean & Co., Ltd., and W. K. McKean, of Halifax, and has come through to New Brunswick to look over the situation in the north of the province. Sir Keith will be the guest of Angus McLean in Bathurst. Sir Keith Price is a cousin of Sir William Price, whose tragic death in a landslide in Quebec was announced about three weeks ago.

FIRE THIS MORNING.

Fire broke out this morning in a warehouse owned by the Canadian Packing Co., Ltd., at the corner of Main and Mill streets. The fire started in a wall and did considerable damage to the northern side of the building. Some stock was damaged by smoke and water before the blaze was extinguished. Signboards, owned by E. L. Ruddy Co., which were attached to the building, were badly damaged. The fire apparatus was summoned to the scene by an alarm from Box 154.

ARE BANQUETTED BY CONFERRERS IN MARINE SERVICE

(Continued from page 1.) excellent and beloved official and declared that, on behalf of Mr. Kelly's many warm friends throughout the maritime provinces as well as on his own, he wished him many more years of health in which to enjoy his well earned rest.

H. F. Morrice, then presented to Captain Burns on behalf of the employees a handsome gold headed walking stick suitably engraved, also a beautiful case of pipes. Mr. Clarke referred to the captain's excellent record on the sea in charge of Government steamers and to his continued success since he had retired to the quieter life ashore in the departmental work. He concluded by wishing the captain long enjoyment of his pension.

H. F. Morrice, in presenting to Edward J. Nere a purse of gold on behalf of the staff, said that, while Mr. Nere had not been so many years with them as the other two members, he had made many friends by the obliging way in which he had carried out his work on several occasions he had been called to do work to which he was not accustomed and on every occasion he had carried it through successfully. He expressed regret that Mr. Nere was leaving the service with the department but said he knew he was voicing the unanimous thoughts of all present in extending best wishes for Mr. Nere's health for many years to come.

All three men responded feebly expressing their regrets at leaving the service in which they had spent so many busy but pleasant hours. They all expressed their gratitude to the fellow employees for their kind remembrance and to the friends in the Marine and Fisheries Department.

Henry F. Morrice, resident engineer, has been appointed temporarily to the position of superintendent of lights made vacant through the retirement of Mr. Kelly according to announcement made this morning by Mr. Chesley. He also said that Robert Rolston, a resident of the North End, formerly of the Canadian Colonization Department, had been appointed assistant ship's husband replacing Captain Burns. The replacing of Edward J. Nere as mechanic marine signals was also announced.

The following permanent appointments in the civil service of Canada for New Brunswick have been gazetted: Ivan C. McCloskey, customs excise examiner, Grand Falls; Frederick Hale, O. S. A., customs excise examiner, Fredericton; James E. Coleman, lightkeeper, grade 4, class 15, Musquash Island.

John Kelly.

John Kelly, superintendent of lights at Musquash Island, has retired, after approximately 30 years of faithful service. He is probably one of the best known men in the province. He was appointed as one of the best officials in the Marine and Fisheries Department in Canada. Everywhere words of commendation were heard for his efficient way Mr. Kelly has carried out his work and on the marked development in his department since he took office in 1905.

Mr. Kelly was born in September, 1884, in the north end of the city in what was then known as the parish of St. Paul. He attended school in the city and then spent two years under the tutelage of the late Robert Mills, who at that time taught in the Normal School as well as in the public school in the basement of the old Calvin church at the corner of Hazen and Coburg streets.

At the age of 15 Mr. Kelly started to learn his trade as a carriage maker, spending five years in St. John and six in the United States. He returned to his native province on "Black Friday" in 1903. After his return, he started business with his brother and brother-in-law under the name of Kelly Bros. and Co. and opened in Main street just above Long Wharf. In 1906 the firm of Kelly and Murphy was formed and they continued in business until 1908 when Mr. Kelly received his present appointment as superintendent of lights.

He was elected a member of the council of his own ward in 1909 and water commissioner to represent Portland in 1904. At the union of the city of St. John and Portland in 1909 Mr. Kelly was the first alderman for Dufferin ward and was re-elected each year until 1908, when the "tax reduction scheme" came into force and he met his defeat only defeat at the polls. He was very active in both provincial and federal politics for many years, an outstanding figure of much force of character and with much influence in party councils.

In 1908 he was appointed a labor commissioner by the Dominion Government to investigate the relations between capital and labor and spent the larger part of two years visiting the principal cities in Canada. Since 1902 he has been a member of the Board of Health and for the last eight years he has been chairman of the board and, there as in other activities, has proved an efficient executive.

When he was appointed to the position of superintendent of lights in the Marine Department the maintenance of lights, fog alarms and buoys for this district was only in its infancy. At that time there were no gas and whistling buoys or gas and bell buoys and no vapor or electric lights. In 1902 and 1903 vapor lights and gas buoys were introduced and today the division has 28 vapor lights and more than 20 gas buoys.

The stations and dwellings of the keepers have been greatly improved under Mr. Kelly's supervision. Practically all these improvements have been due to his untiring efforts on behalf of the men in the New Brunswick District and for the efficiency of the service.

In 1909 there was an agitation for the establishment of a light and alarm station at what is known as the Lurcher Shoals and this matter was left largely in Mr. Kelly's hands. In the winter of 1909 the present light ship Lurcher was secured and it has since marked this dangerous shoal and has proved a very great aid to navigation.

Excellent Protection.

In this division Mr. Kelly has had a great deal to do with the improvements to the aids to navigation so that the New Brunswick Division of the Marine and Fisheries Department, which extends from Cape Sable in Shelburne County, N. S. and includes all the Bay

Each of the 107 Years

of its business life has added to the Bank of Montreal strength and capacity for financial service.

On the 3rd of November, 1817, the Bank established its first office.

At this, the beginning of its 108th business year, the Bank, through the medium of over 500 offices located throughout Canada and Newfoundland, in Great Britain, France, the United States and Mexico, offers unexcelled facilities in all departments of domestic and foreign banking.

BANK OF MONTREAL

Total Assets in excess of \$650,000,000

Coastwise—Stmr. Coban, 380, Lewis, from Parrishboro.

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Stmr. Governor Dingley, 256, Ingalls, for Boston. Monday, Nov. 3. Stmr. Harriet B. for New York. Stmr. Dorothy, for Eastport. Stmr. Burpee, L. Tucker, for Parrishboro.

MARINE NOTES. The steamer Krosford arrived on Saturday from Boston and is loading potatoes and general cargo today for Havana. She will sail late tonight or early tomorrow morning.

The R. M. S. P. Chaudier arrived this morning from Montreal with a cargo of laths. The Manchester Merchant sailed from Manchester on Saturday for this port direct.

The Regina arrived at Montreal on Saturday night from Liverpool. The Megantic sailed from Montreal on Saturday for Liverpool. The Doric arrived at Liverpool this morning from Montreal.

The schooner Harriet B. sailed this morning for New York with a cargo of laths. Frederick and Linton announce the following schooner movements:—The Burpee L. Tucker sailed this morning for Parrishboro in ballast to load lumber for U. S. ports. The Dorothy sailed this morning for Eastport in ballast.

The Emily F. Northam is en route from New York to Swan's Island. Mr. Smith is en route from New York to St. Stephen. The Jean is loading at Jacksonville, Fla. for Portland, Me. The Minas Prince is en route from Portland, Me. to St. John.

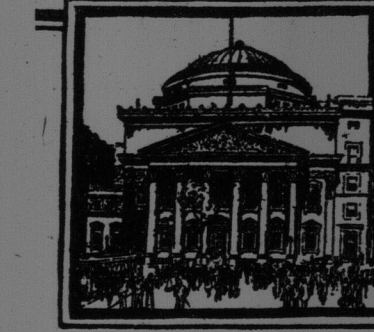
SHIPPING

PORT OF ST. JOHN. Arrived. Stmr. Krosford, 1264, Holland, from Boston.

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TWO ON LIST.

Two men were arrested over the week-end, charged with drunkenness. One was allowed his freedom yesterday after putting up a deposit of \$8, which he forfeited by his non-appearance in court this morning. The other appeared before Magistrate Henderson and was fined \$8 or two months in jail, and was fined \$8 or two months in jail, and was fined \$8 or two months in jail.



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"SCRAP IRON" BIBLE CLASS ORGANIZED

Meridian, Miss., Nov. 3. — (United Press).—A Sunday school class to be known as "The Scrap Iron" class was organized here recently by Dr. L. B. Christie, pastor of the First Baptist church, the meetings of which will be held at the James F. Webb Funeral Home, directly in front of the church. At the initial meeting there were present 32 persons, including two Jews, six Catholics, several Baptists, Methodists, Presbyterians, Episcopalians, Christians and one negro, Ellis Washington, Webb's porter. The membership of the class will be limited to those who do not attend Sunday school or church services elsewhere.

In his inaugural talk, Dr. Christie, the teacher, emphasized the fact that there would be no church creeds taught, nor would the men hear anything at the meetings at which they could take offence. The Sunday school orchestra furnished the music for the meeting and will do so each Sunday.

MORE LIBERAL SUFFRAGE LAWS FOR JAPANESE

Tokio, Oct. 14.—(By Mail to United Press).—Democracy in Japan took another long step recently, when it was announced that universal manhood suffrage is to be proposed in the Diet when it opens in December. Details of the plans submitted to the Government by members of a committee appointed to draw up the bill include a provision that all men 25 years of age and over shall be entitled to vote.

STUART'S Dyspepsia Tablets

The reason is they give the stomach the alkaline effect to sweeten it, aid digestion and enable you to eat pie, cheese, pickles, milk, fried eggs, bacon, onions, sausage and buckwheat and yet save you from stomach distress.

AT ALL DRUGGISTS

The Government also plans to abolish the regulation concerning the eligi-

MONTREAL MARKET.

Stocks to 12 noon. Open High Low

Albion Com 98 100 100
Bell Telephone 137 137 137
Brazilian 53 53 53
Can Car Com 46 46 46
Can Cement Co 163 163 163
Can Ind Alcohol 42 42 42
Cons S & M 47 47 47
Cuban Car Sugar 20 20 20
Dom Textile 84 84 84
H Smith Paper 27 27 27
Laurentide 80 80 80
MacKay Pfd 66 66 66
Mon L & P 184 184 184
Nat Breweries 81 81 81
Pennsylv Ltd 153 153 153
Shawinigan 123 123 123
Spanish River 101 101 101
Steel Canada 78 78 78
Toronto Railway 110 110 110
Twain City 44 44 44
Banks—
Montreal—244
Valparaiso—74
Commerce—184
Victory Loans—
1923—106
1924—104.60
5% War Loans—
1918—102.30

CHICAGO GRAIN MARKET.

Chicago, Nov. 3. To 12 noon. Open High Low

Dec. wheat 140 140 140
May wheat 140 140 140
July wheat 132 132 132
Nov. corn 109 109 109
May corn 108 108 108

WINNIPEG GRAIN MARKET.

Winnipeg, Nov. 3. To 12 noon. Open High Low

Nov. wheat 144 144 144
Dec. wheat 144 144 144
May wheat 144 144 144
Nov. oats 54 54 54
Dec. oats 54 54 54
May oats 54 54 54

LUGRIN STUDIO

Commercial Photography

33 Charlotte St. M. 4435.

10-20-40-60-80-100-125-150-175-200-225-250-275-300-325-350-375-400-425-450-475-500-525-550-575-600-625-650-675-700-725-750-775-800-825-850-875-900-925-950-975-1000-1025-1050-1075-1100-1125-1150-1175-1200-1225-1250-1275-1300-1325-1350-1375-1400-1425-1450-1475-1500-1525-1550-1575-1600-1625-1650-1675-1700-1725-1750-1775-1800-1825-1850-1875-1900-1925-1950-1975-2000-2025-2050-2075-2100-2125-2150-2175-2200-2225-2250-2275-2300-2325-2350-2375-2400-2425-2450-2475-2500-2525-2550-2575-2600-2625-2650-2675-2700-2725-2750-2775-2800-2825-2850-2875-2900-2925-2950-2975-3000-3025-3050-3075-3100-3125-3150-3175-3200-3225-3250-3275-3300-3325-3350-3375-3400-3425-3450-3475-3500-3525-3550-3575-3600-3625-3650-3675-3700-3725-3750-3775-3800-3825-3850-3875-3900-3925-3950-3975-4000-4025-4050-4075-4100-4125-4150-4175-4200-4225-4250-4275-4300-4325-4350-4375-4400-4425-4450-4475-4500-4525-4550-4575-4600-4625-4650-4675-4700-4725-4750-4775-4800-4825-4850-4875-4900-4925-4950-4975-5000-5025-5050-5075-5100-5125-5150-5175-5200-5225-5250-5275-5300-5325-5350-5375-5400-5425-5450-5475-5500-5525-5550-5575-5600-5625-5650-5675-5700-5725-5750-5775-5800-5825-5850-5875-5900-5925-5950-5975-6000-6025-6050-6075-6100-6125-6150-6175-6200-6225-6250-6275-6300-6325-6350-6375-6400-6425-6450-6475-6500-6525-6550-6575-6600-6625-6650-6675-6700-6725-6750-6775-6800-6825-6850-6875-6900-6925-6950-6975-7000-7025-7050-7075-7100-7125-7150-7175-7200-7225-7250-7275-7300-7325-7350-7375-7400-7425-7450-7475-7500-7525-7550-7575-7600-7625-7650-7675-7700-7725-7750-7775-7800-7825-7850-7875-7900-7925-7950-7975-8000-8025-8050-8075-8100-8125-8150-8175-8200-8225-8250-8275-8300-8325-8350-8375-8400-8425-8450-8475-8500-8525-8550-8575-8600-8625-8650-8675-8700-8725-8750-8775-8800-8825-8850-8875