

III. And be it enacted, That all and every the estate and property, real and personal, belonging to, or hereafter to be acquired by the members of the said Association, and all debts, claims and rights whatsoever, due to them as such, shall be and are hereby vested in the Corporation hereby established; and the Directresses, Managers, Secretary and Treasurer, appointed, or to be appointed before the first annual general meeting shall be held under the authority of this Act, shall be and continue to be the Directresses, Managers, Secretary and Treasurer of the said Corporation, until others in their stead, or the same shall be elected at such annual general meeting, in the manner herein provided; and the rules, orders and regulations now made or to be made for the management of the Association herein first mentioned shall be and continue to be the rules, orders and regulations of the said Corporation until altered or repealed in the manner herein provided; and the said rules, orders and regulations shall be submitted to the members of the said Society for their approval and confirmation at such first general meeting as aforesaid, at which they may be confirmed, rejected, altered, amended, or new rules substituted for them, without any previous notice, anything herein contained to the contrary notwithstanding.