## MONDAY MORNING

## WE PAY INTEREST AT 312 EVERY FACILITY ABSOLUTE SECURITY tal is six million dollars. CANADA PERMANENT MORTGAGE CORPORATION. TORONTO STREET. . . . . . . . . . . . TORONTO NATIONAL TRUST STOCKS LESS BUOYANT **COMPANY**, Limited

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t time a culmitation was run ading in N.Y.C., and Union Pac d by widespread reports of a merger of interest between t this leadership and possibly that teel shares and coalers, the entries active and reached about the high rel of the recent advance. failure of a circumistantial starement The failure of a circumstantial statement concerning this merger in conjunction with harder money rates, brought about the first selling movement and later this sentiment was added to by considerations of possible financial difficulties abroad growing out of the Russian defeat at Makdeu and the re-fusal of French faanciers, to negotiate a loan of one hundred and twenty utilicus with that government. The stetement of the U.S. Steel corpora-tion while based upon last year's business, was not regarded as fully favorable, even as affecting the serious condition which then prevalled in the iron and steel trade, and while that corporation has passed that the promise of full prospirity for the cou-ing year will be all required in order to justify the increased conducate recently feit in its securities. U.S. shares were, well sustained during the reaction in the market of the last few days.

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**DIVIDEND NOTICE** 

Deposits received and interest at current redited twice a year.

THE TORONTO WORLD

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IMPERIAL BANK - CANADA GRAIN FUTURES STEADY IS FIRME Trading at Chicago Market Assumes a Steadier Tone-Quotations and Market Gossip. 

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