PORCUPINE GOLD CAMP

BEWICK-MOREING MEN BUSY SAMPLING VEINS

Many Properties to Be Inspected by English Interests--Will Ask Reasonable Terms.

Our Man Up North.)-Following the coming of Engineers Pope and Kuehn, have been here three weeks sampling of Deloro, Ont., and the John Gray properties in Ogden, optioned to the London mine men, Dr. J. B. McConof Ottawa, arrived to-day as the advance option-takers and round-up men for the big buyers.

All told, to date, a total of 72 claims, the so-called best in the districts of Whitney, Tisdale, Deloro, Shaw, Carman, Munro and Langmuir, have been placed in the hands of Dr. McConnell, with others not yet in shape for presentation, to be looked over and put up to the big buyers later. Many Claims on List.

A partial list, as given out by the genial doctor, who is well and favorably known in his home city and the Northern Ontario mining centres, is as

Babyon, Western Tisdale, 2; west on group, Deloro, 4; Penny-Dunn, et al., Whitney and Tisdale, waiting options: Powell-Cartwright, Deloro, 9. not fully decided by owners; Powell Bros., De-loro, 3; Campden, Deloro, 1; the three Shillington-Richardson groups, Tis-dale, 7; Success Mining Co., Tisdale, 4; on option for \$250,000; Schumacher, Tisdale, 4, \$500,000; in Carman and Lang-mulr groups, of 11 different owners, handled by brokers; Smith Veteran, now disposed of, with W. A. Edwards Se since sold to McGlobon of Montreal ings, more thore prospecting is war-for \$150,000; Dome Extension, option ranted."

Continued From Page 1.

mile costing over \$20,000. \$6400.

Wants Facts Verified.

It had been said that \$3,500,000 had

wished to have a list or the mines and

their expenditure, those spending \$100,-

spent on Gowganda mines. He

would be able to say whether

had never refused a charter to anyone

would build. The government

VORTHLAND MEN

GOWGANDA SHIPMENTS.

528.25

PORCUPINE CITY, Feb. 18 .- (From promised with price at \$400,000; Martin, Tisdale, 1; Fogg, Dejoro, 1; Brydges, Dejoro, 1, and Woods 1 with fraction: Mullock, Munro, 5.—Total 72. McConnell's list, the Flynns have a means. The Milleret was controlled by number which are to be looked over. wealthy men who went in and developas follows: Hughes 3 and Bush 1, taken ed it in spite of the expense. The railway was needed by the others.

\$300,000, on option: McIntyre, which has already been sampled, and the Fei-

don group, also sampled.

There are also a half hundred smallclaims, who expect to make some of-ferings before Messrs. Bewick-Moreing leave the district.

Wan Reasonable Terms.

Dr. McConnell met the party of buy-

buyers will be entirely satisfied. From what appears now in the way of show-

to be spent if a railway was built-Hensey Makes a Hit.

R. Mensey, New York, president sum further, based on his own exami-nation. He had examined 75 prospects When the T. & N. O. was begun, it nation. He had examined 75 prospects

way built into Elk Lake and on to Sudbury, he was confident, would pay. Hensey's Fair Offer.

Representing outsiders in New York as well as the Bishop mine, he was prepared to guarantee \$10,000 a year for five years to the road. what tonnage should be expected.
When at Elk Lake he had asked for information, and Mr. Hensey back to the statement of the s

information, and Mr. Hensey had done something towards that now. When they had received this information Hensey, amid applause and cheers. "This is the kind of stuff that talks," was Mr. Cochrane's comment.

to build, and in fact there were several charters out now, Dominion and provincial, for roads into that territory.

"I will send up a man if you like, and you and the T. & N. O. can do the same, and with the facts in our possession we can give you a direct answer. I would suggest Mr. W. J.

"It is Not Philanthropy.

"This is not philanthropy, but a business proposition," went on Mr. Young said that all the rail-way is constructed we can make successed the same, and with the facts in our possession we can give you a direct answer. I would suggest Mr. W. J.

"This is not philanthropy, but a business proposition," went on Mr. Young said that all the rail-way is constructed we can make successed the new line to be expected t It is Not Philanthropy.

This we not politantirety. But seem politantirety. But

sented half a million of British capital, gest that the government grant a

charter to private parties to build such a road. That in the event of such a charter being granted, in order to facilitate the financing of the road, that the government incorporate in the said charter a clause agreeing to permit junction connection with the T. & N. O. system. Further, that the government agree not to construct any line which would compete with proposed private line. The deputation to-day are so much in earnest and feel so deeply the need of railway continuation, that they ask the government to do anything possible in the interest of the people of the province to remedy the present extremely difficult situation.

Signed on behalf of the deputation by the chairman of the executive com-

A. J. Young, North Bay, represented the Milleret mining properties. They tin. Tisdale, 1; Fogg, Deloro, 1; had shipped ore, were improving the property, and made money out of it. It was an example of what could be In addition to those named in Dr. done by many others if they had the

Board of Trade, North Bay, Feb. 10,

of a communication from Elk Lake to the effect that a deputation of the mine owners and other citizens of Elk Lake and Gowganda are proceeding Dr. McConnell met the party of buyors in New York last Thursday, and
after a talk with Mr. Moreing, who
heads the party, began talking options
where he cound get them on properties
which he thought suitable. Difficulties were soon encountered, and in
many cases claims that were wanted
could not be had because of the difference in opinions among the holders.
"Mr. Moreing does not intend to
huy properties in the ordinary sense
as a sale is thought of here," said the
doctor to The World. "If he finds lots
which he thinks may develop into good
working properties, he will arrange
for a small payment down and then a
long-time option, till the property is for a small payment down and then a long-time option, till the property is ground, machinery and material has thoroly tested. He may not take a development was conducted under these single thing in the district. That remains to be seen.

There are many mines that are proven, but the expense of carrying the ore to the railway has resulted half of which was spent and half ready these conditions the inevitable course has been to shut down so that while there are millions of money invested in the Elk Lake-Gowganda country, of the Bishop Silver Mining Co., was and large quantities of mineral await-exceedingly downright in his state-ing transportation, and the enthusiasm ments. He represented American capi- and confidence of the mine owners is tai invested in Gowganda mines, and unabated, the spectacle is presented of was prepared to invest a considerable a vast enterprise tied up on account of

acost to the people of Ontario and a political way, but the federal government had a right to band over to the province \$6400 a mile to the government for the T. & N. O. Railway. For any private railway built at a doer of over \$20,000 a mile they handed over \$20,000 a mile they handed

Respectfully submitted D. J. McKeown Secretary. (Signed) J. W. Richardson, vice-presiwas dent, North Bay Board of Trade.

All Railways Strike Ore. Mr. Young also dilated on the gen-eral traffic of the district which would their expenditure, those spending \$50,000. The office and might only get a very small proportion teaming increased the cost of living of it. "I will say I will agree to pay \$10,000 difficult for farmers and others. At first the tonnage of the T. & N. O. was for a period of five years," replied Mr.

Mr. Cochrane objected that the T. & Peterson Lake
N. O. was a colonization road built to
Right-of-Way
Rochester p the clay belt.
"This is a mining branch, 17 miles Silver Leaf "This is a mining branch, 17 miles at the most outside the forest reserve," he said.

Silver Bar Silver Bar Silver Queen Timiskaming

Continued on Page 11, Column 6.

COBALTMININGSTOCKS PORCUPINE STOCKS

Cobalts Continue on Up-Grade Sharp Advances in Specialties

Cheaper Mining Stocks Picked Up at Advancing Quotations-Dividend Payers Lisplay Buoyant Undertone.

> SILVER MARKET. Bar silver in London, 28 18-16d oz. Bar silver in New York, 51%c oz. Mexican dollars, 45c

> > Dominion Exchange.

Coniagas—200 at 6.80. Little Nip.—1000 at 44, 1000 at 44, Peterson Lake—1000 at 144, Rochester—1000 at 44, 2000, 1000, at 1514

Union Pacific-2000 at 11/2. Hollinger-100 at 5.45, 100 at 5.40.

Right-of-Way-40 at 14.

New York Curb. Charles Head & Co. (R. R. Bongard) report the following prices on the New York curb:

WILL MOVE TRINITY

College Governors Yesterday Decided

World Office, Wednesday Evening, Feb. 15. Several of the cheaper Cobalts were kets, the general undertone to the list continuing aimost universally buoycontinuing almost universally out ant. The movement was generally confined to the specialties, however, the generally active issues doing little more than holding their own.

There was no news relative to the upward trend which could be taken as upward trend which could

upward trend which could be taken any specific basis for the advance, but the movement was taken as altogether in conformity with the recent action of the market. The list underwent severe declines as a result of the restricted declines as a result of declines as a result of the restricted public speculation recently, and now that a more pronounced interest is manifest, it is not surprising to find

Dominion Exchange.

-Morning Sales.
Beaver-500 at 3834, 730 at 2374, 500 at 404, 500 at 404, 500, 500 at 4934, 500 at 404, 500 at 405, 500 at 405, 500 at 405, 500 at 405, 500 at 415, 500 at 4174, 1000 at 4174, 1000 at 4174, 500 at 4174, 1000 at 4174, 700, 1000 at 4174, 500 at 4174, at 2174, 500 at 2274, 500 at 2774, 5 quotations making a quick response to the improved buying demand. Such issues as Cobalt Lake and Nova Scotia displayed the greatest strength. Cobalt Lake advanced four points to 23, or a gain of seven points from the opening quotations yesterday Nova Scotia was even more buoyant, moving up six points to 22, after sell-ing early in the day at 17. Little of the stock was available even at the higher figures, and the transactions on the assumption that the annual ancial statement than had been anti-cipated, and the shares reached 15 1-9: Trading outside of the above-men-tioned instances was concentrated to a great extent in Beaver and Little Nipissing. Beaver sold at 42 1-2 on the Toronto exchange curb, a new high record for the movement. Little Ni-pissing held about unchanged, the shares being heavily sold by dissatis-

strong, in common with the rest of Ur the list. La Rose touched par for a 5.77 broken lot, and was bid for at \$4.99 or the curb market at the close. On the Standard Exchange it was offered at the close at \$4.97. McKinley-Darragh gained eight points at \$1.72.

RIGHT OF WAY ANNUAL.

The annual meeting of the Right of Way Mining Co. was held at the head office of the company in Ottawa yester-day The financial statement showed cash on hand of about \$30,000, and due from smelters \$46,000, or total available assets of \$76.000

Standard Stock and Mining Exchange. malgamated Beaver Consolidated
Big Six
Black Mines Con., Ltd.... Buffalo
Chambers - Feriand
City of Cobalt
Cobalt Central balt Lake Argentum closed at 1½ to 4; Bailey, 5 to 6%; Buffalo, 2 to 2½; Bay State Gas, ½ to 5%; Colonial Silver, 3-16 to 5-16; Cobalt Central, 8½ to 9½, high 9½, low 9, 15,000; Foster, 5 to 10; Green-Meehan, 1 to 3; Hargraves, 22 to 27; Kerr Lake, 7 to 71-16, 800 sold at 71-16; King Edward, 9 to 12; La Rose, 415-16 to 5, high 5, low 4 15-16, 400; McKinley, 1 11-16 to 1½, high 1½, low 1 11-16, 4000; May Oil, 77 to 79; Nipissing, 10% to 11, high 11, low 10 15-16, 700; Otisse, 1 to 3; Silver Queen, 2 to 5; Silver Leaf, 5 to 7; Trethewey, 1.08 to 1.15; Union Pacific, 1½ to 3; Yukon Gold, 4 to 4½.

at 141/2. Right-of-Way-500 at 14, 1000 at 14, 1000 at

As a result of recent developments in the camp, an extremely strong demand has been created for shares of the HOLLINGER and PRESTON EAST DOME compan-They are an undoubted purchase at present market;

We should be glad to give you our reasons for advising the purchase of the better class Porcupine stocks.

W. J. NEILL & CO. Members Standard Stock Exchange 51 Yonge Street, Toronto Telephone Main 3606

GOLD and SILVER Shares In Demand

Public interest and activity in PORCUPINE increases daily with HOLLINGER, PRESTON and EAST DOME; and PEARL LAKE in good demand.
Our COBALT correspondents advise us that at the BEAVER MINE on the 300-foot level the vein has been again encountered and is the most spectacular yet seen in the district.
Write us for detailed information on COBALT and PORCUPINE Stocks and Proportion.

SCOTT, DAWSON & PATERSON Members Standard Stock and Mining Exchange 24 KING STREET WEST.

BEAVER

We advise the immediate purchase of the above mentioned stock.

Ussher, Strathy @ Co. 47-51 King Street West

Members Standard Stock and Mining Exchange

GOLD-SILVER PORCUPINE COBALT

Cobalt market gives evidence of much further improvement and we recommend the purchase of BEAVER and COBALT LAKE. BEAVER will become a dividend payer and when this occurs the shares will be worth much more money. In the PORCUPINE stocks HOLLINGER is an exceptionally good buy. Full particulars are now available of the Preston East Dome Co. Write us for prospectus and other information. This company starts with \$150,000.00 in the treasury, and will be one of the large gold producers of the new camp.

LORSCH @ CO., 36 Toronto St.

Toronto Stock Exchange Curb.

A Toronto Stock Exchange Curb.

Little Nipiseing—600 at 44, 500 at 44, 1000 at 44, 1

Little Nipissing-1000 at 4¼, 1000 at 4¼, 5000 at 4¼, Phone Main 1416 14 King Street East

> PORCUPINE COLD MINES COMPANY owners of the famous Vipond Mines, from which a \$2000 gold brick was taken from 41/2 tons of ore. A ground-floor proposition. Particulars on application.

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yield per cent. is from 16 to 25. J. L. Mitchell & Co.

on the dividend-paying

mines of Cobalt. The

By an almost unanimous vote the corporation of Trinity College yester-day afternoon decided to move their buildings to the site in Queen's Pork recently allotted to them by an order in council, on the recommendation of the governors of Toronto University. committee of the corporation have held a series of meetings to ascertain the feeling of all badies and persons interested in the future of Trinity, and very few expressed themselves in opposition

to the proposed removal. The college may receive two parcels shire-place, under the arrangement that the new buildings will be a modifled replica of the present structure in front elevation, facing the east and looking over a small ravine towards feet is available, which will give splen-The university athletic field, which now encroaches on part of the proper-ty, will be removed northward to Bloor.

CHAS. H. ROCERS &

Members Dominion Stock Exchange Porcupine, Cobalt and New York Stock bought and sold.

Unitsted Securities. WANTED: 10 Sawyer-Massey, com. 10 Dominion Permanent, 50 Dominion Canners, com. 20 Dominion Canners, pref. 5 Sterling Bank.

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AND SULD L. J. WEST @ CO. Members Standard Stock Exchange Confederation Life Building

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> mentioned Porcupine Stocks.

Orders Executed on all Exchanges. J. M. WILSON & CO. Members Dominion Exchange

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GOWGANDA LEGAL CARDS. H. F. WILLIAMS, Barrister, Solicitor, Notary, Gowganda (Successor te McFadden & McFadden).

Market

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