

13.00
MAY 11/12
MONTREAL PA. AUGUST 11/12

REPORT OF PROGRESS.

To the Stockholders of the Canada Consolidated Gold Mining Company.

At the annual meeting in January last, it was ordered that, as soon as a proper adjustment of the Company's affairs was arrived at and intentions changed into facts, a statement should be issued and each stockholder furnished with a copy thereof. In pursuance of this direction, the following is respectfully submitted for your consideration.

Hitherto, the operations of this Company have been confined to the preliminary steps found to be necessary in the early stage of all such enterprises. Stock had to be sold; transfers of property examined; meetings of companies selling out their properties to this one brought about; contracts for machinery considered; the opening up of the mine attended to, and, generally, such a pushing along the whole line as to bring the affairs of the Company into order and unity.

Of the stock sold through the Bank of Montreal, it is pleasant to be able to say that every share has been paid for; not a single purchaser being in default on the final payment.

A sale of the working capital stock has been arranged, and it is being taken up as rapidly as the requirements of the Company demand.

Contracts have been made for all important machinery required to complete the Company's reduction-works at the earliest possible moment; and if these contracts are fulfilled by the responsible firms who have taken them, ore-treatment

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