The First Schedule above referred to.

GRAND TRUNK CAPITAL.

Part I.

GRAND TRUNK BORROWED CAPITAL.

Date of Maturity of Terminable Bonds.	Security.	Amount.	Annual Charge.
		£	£
	Five per cent. Perpetual Debenture Stock (Grand Trunk Section) ..	4,270,575	213,529
	Five per cent. Perpetual Debenture Stock (Great Western Section)..	2,726,710	136,336
	Four per cent. Perpetual Consolidated Debenture Stock	4,260,190	170,408
1st Dec., 1890..	Six per cent. Bonds (Great Western Section)	747,800	44,868
1st Jan., 1919..	Second Equipment Mortgage Bonds (Grand Trunk Section)	454,100	27,246
1st Oct., 1877 ..	Five-and-half per cent. Bonds not yet presented, three of £200, two of £100 = £800	900	Overdue and not carrying interest.
1st Oct., 1878 ..	Five-and-half per cent. Bond not yet presented, one of £100 .. .. (Great Western Section)		
		£12,460,275	592,387

N.B.—The above Four per cent. Perpetual Consolidated Debenture Stock is liable to be increased by the issue of further amounts of that Stock under the powers of the Grand Trunk Acts 1884 and 1887, for the acquisition of or in exchange for the other securities in the above Schedule, as well as other securities scheduled in those Acts, and the conversion provided for in those Acts will be continued notwithstanding the provisions of this Agreement.

Part II.

GRAND TRUNK SHARE CAPITAL.

	Authorized.			Issued.		
	£	s.	d.	£	s.	d.
Four per cent. Guaranteed Stock ..	5,220,000	0	0	5,219,793	14	4
First Preference Stock	3,218,149	2	2	3,218,149	2	2
Second Preference Stock..	2,327,794	13	5	2,327,794	13	5
Third Preference Stock	7,168,055	4	6	7,168,055	4	6
Ordinary Stock	21,000,000	0	0	20,157,675	14	8