Taking the same period, we find that of the dollars. produce of the mine we exported in the pre- crease in the general prosperity of the Domceding period \$3,731,069 in value, and in the inion-an increase which is not perhaps so last seven months this had expanded to apparent to the casual observer, but which \$4,163,388, an increase under that head of must be evident to all who study carefully \$432,319. Last year was not an exceptionally the facts and figures given in the trade regood one for the fisherman, but the export turns. for the seven months ending February, 1891, the earlier periods of the year under review which was in value \$6,658,683, went up to some productions of the past or preceding \$7,042,695, an increase of \$384,012. port of the manufactures of the Dominion alike in that respect. has also increased in the same period from posed that I have unduly pressed my conclu-\$3,492,876 to \$3,781,738; while the wants of sion in that way, we will take the months of the consumers in the Dominion are, as each January, 1891, and January, 1892, and that succeeding year goes by, supplied to a much will but add strength to my position, for durlarger extent from the productions of our own ing January last the exports of the Dominion giving employment to the people, thus labourer, the mechanic and the artisan. There they were only \$4,294,959, showing that the has been also a notable increase in the export of such articles as are not the production of our own country, but which pass through the great natural highways or over the railway systems of the Dominion. giving employment to these railways in conveying such goods across the continent. The value of such exports has gone up from \$7,224,420 to \$11,274,996, an increase of \$4,050,576 under that head. While the whole of these sections show a large increase in the volume of our exports during the past seven months, as compared with the like period in the preceding year, in one important interest there has been a decrease-I refer to the export of the productions of the forest. While in the first period of comparision we exported the value of \$16,661,599 from productions of the forest, the export this year has fallen to \$13,904,689, a diminution of \$2,756,910; and of miscellaneous articles amounting to \$143,996 in the first period, we only exported \$106,293 in the last period. This falling off in the export of lumber is readily accounted for, as your honours will see, by the fluctuating market and low prices prevailing for a great part of the period, and also by high rates of freight which obtained at another period. Strikes, too, had a serious effect, as the people of Ottawa very well know, and disturbances in some foreign governments in South America also contributed to this result. Viewing, then, the whole volume of our export trade, which for the seven months of 1890-91 aggregate \$67,136,166, and comparing it with the seven months just now elapsed, we find it amounted in the latter period to \$77,-381,211, a net increase of over ten million of to \$2.300,000, and that these have been dis-

This indicates a very marked in-It may perhaps be objected that in Our ex- year would be included, but both periods are Lest it may be supwere \$5,643,162, but in the January of 1891 volume of our exports for the month of January last exceeded that of the January of the previous year by \$1,343,203. The only conclusions to be derived from a study of the export trade point to a season of increase, and increasing prosperity for the Dominion of Canada. Let me call your attention for a few moments to another phase of this subject. I refer to the imports for the seven months ending with January, 1891. We then imported goods to the value of \$65,793,800. In the last seven months our imports were \$63,899,655; so that while our exports have increased some 15 per cent. our imports have decreased nearly 3 per cent. This falling off in the value of the importations indicates that the goods rquired for consumption within our own borders are now to a large extent obtained from the factories which have been established under the provisions of the National Policy. These factories in turn give employment to the labourer and the artizan. They afford increasing markets for the productions of the farmer within our own borders. We import less quantities of manufactured goods and increasing quantities of raw material, and the wages of those employed in its manufacture goes to enrich and benefit the people of the Dominion itself. Again, if your honours will compare the amount of duties collected for the seven months ending Janaury, 1891, you will find it is \$13,439,408. while for the last seven months it is \$10,896,-771, showing a decrease of revenue of \$2.542.-637; but we must bear in mind that the sugar duties alone in the first period of seven months ending 1st January, 1891, amounted

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