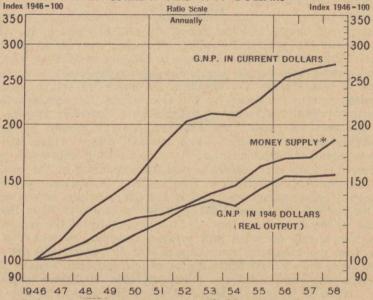
CHART IV

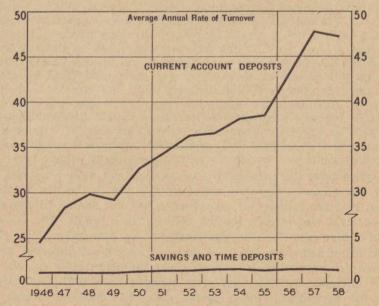
MONEY SUPPLY COMPARED WITH G.N.P. IN CURRENT AND 1946 DOLLARS



* Total currency outside banks plus total chartered bank deposits (less float), Includes Goyt, of Canada deposits at the chartered banks.

CHART V

VELOCITY OF CIRCULATION OF CHARTERED BANK DEPOSITS



Sources: D.B.S. Cheques Cashed in Clearing Centres and Bank of Canada Statistical Supplement.