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APPOINTMENTS TO THE BOARD OF DIRECTORS OF THE EXPORT DEVELOPMENT CORPORATION

The Right Honourable Joe Clark, Secretary of State for External Affairs, today announced ten appointments to the Board of Directors of the Export Development Corporation (EDC).

"The government has put together a good team of knowledgeable and experienced people," said the Honourable James Kelleher, Minister for International Trade, through whom the corporation reports. "These board members will be able to pool their expertise from diverse backgrounds to manage EDC's newly stream-lined programs."

Following release of the Export Financing Consultation Paper in January 1985, the federal government undertook extensive consultations with the provinces and the private sector, including a 15-city tour by Mr. Kelleher. As a result of these consultations and internal EDC studies, the corporation has simplified its documentation procedures and decentralized financing services to its regional offices in order to improve access to EDC's facilities by small and medium-sized businesses.

The appointments are as follows:

Mr. V. Edward Daughney, who served as a Director of EDC from 1979 to 1984, is appointed Chairman of the Board. He is President and Director of First City Trust. Mr. Daughney was born in Fredericton, N.B., and educated at the University of New Brunswick and the University of Western Ontario. From 1973 to 1975 he was Vice-President and Director of Slater Walker of Canada Limited; from 1975 to 1976 he was President and Director of United Trust Company, and from 1980 to 1983 he was President and Director of Roxy Petroleum. He is

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