

DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES

communiqué

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TRADE COMMISSION FINDING ON STEEL

The Honourable Gerald Regan, Minister for International Trade, made the following statement today concerning the finding by the United States International Trade Commission that imports of certain carbon steel products are injuring USA steel producers:

"I am extremely disappointed with yesterday's findings by the United States International Trade Commission that imports of certain carbon steel products from all countries are injuring USA steel producers." A final decision by the USA Government whether to restrict imports is not anticipated before late summer. Canadian steel producers are, however, faced with a period of considerable uncertainty concerning future access to their most important export market. Canadian exports of the products involved were valued at close to \$1 billion in 1983.

"I will be meeting within a few days with representatives of the Canadian steel industry and provincial governments to establish an ad hoc committee to examine options and a strategy to protect Canadian interests in the USA market. I will also be following up a commitment by US Trade Representative Brock in our discussions last week of full consultation with Canada in the event of an affirmative injury finding by the US International Trade Commission", said the Minister.

