

25. In their efforts to establish an investment climate which encourages the investment necessary to expand coal production, IEA countries will in general maintain positive attitudes towards investment for coal projects, including international investment flows. Insofar as IEA countries have measures in force which provide for review or control of international investment flows, they will implement and apply those measures in a manner which fully supports these Principles for IEA Action on Coal. They will not introduce new measures(6) regarding international investment flows for coal projects which are inconsistent with these Principles for IEA Action on Coal except for over-riding reasons concerning the national interest, in which case they will take full account of these Principles for IEA Action on Coal.

26. To help maintain a steady flow of coal in commercial channels on a non-discriminatory basis, IEA countries will monitor the structure and growth of international coal trade as it develops.

27. In designing and implementing their national energy policies, IEA countries will take the specific steps described in the Annex.

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(6) The Conclusions of the Ministerial Meeting will state that the "new measures" referred to in the last sentence of paragraph 24 would include not only general measures but also any new distinctions between foreign and domestic private investors with regard to a particular coal project which has come into force (see footnote 4 on page 11). In this regard, it was noted that IEA countries have rights and obligations under the OECD Declaration on International Investment and Multi-National Enterprises (21st June, 1976).