

Participation

Option 1

[28.1 In order to fulfill their QELROs commitments under the Protocol, Parties listed in Annexes Q/Q1 may jointly with other Annex Q/Q1 Parties undertake concrete projects aimed at reducing anthropogenic emissions of greenhouse gases included in QELROs [in any sector of the economy [and enhancing sinks] and in conformance with the rules in paragraphs _ and _.]

28.2 If a positive decision is taken by the Conference of the Parties at the conclusion of the AIJ pilot phase in accordance with decision 5/CP.1 to allow JI with non-Annex Q/Q1 Parties, then Parties listed in Annexes Q/Q1 may jointly with non-Annex Q/Q1 Parties undertake concrete projects aimed at reducing [and limiting] [anthropogenic emissions of greenhouse gases included in QELROs in any sector of the economy [and enhancing sinks] and in conformance with the provision in paragraph _.]

Option 2

[28.3 [Any/A] Party that is neither in Annex Q nor Q1 may, on a voluntary basis, [undertake [joint implementation] projects in its territory] [generate tonnes of carbon equivalent emissions allowed] that meet the criteria and guidelines provided in this Article. Limitations or reductions [of anthropogenic emissions of greenhouse gases, or conservation and enhancement of sinks and reservoirs,] that result from such projects in accordance with these provisions belong to the host Party, which may hold such "tonnes mitigated" [generated in each JI project] or transfer any portion of such tonnes mitigated to other Parties [when a value is duly ascribed to the mitigation by means of an additional financial contribution to the projects that generated it] [according to arrangements agreed by the Parties to each transfer] and insofar as the national policy of each host country so provides.

28.4 When an Annex Q or Q1 Party acquires tonnes of carbon equivalent emission mitigated from a [joint implementation] project [in the territory of another Party] in conformance with this Article [these tonnes mitigated may be converted into tonnes allowed to a Party in its [domestic] greenhouse gas [budget/QELRO] to meet [a percentage to be decided by the Parties of][25 percent of] its obligations under Article _ [and up to 100 per cent (one hundred per cent) of their national emission reductions outside their territory] [by means of joint implementation projects] [through carrying out joint implementation projects], provided that the Annex Q or Q1 Party is in compliance with its obligations under Article _ (*Measurement and Reporting*). [When investing in projects, the Annex Q or Q1 Party or Parties may receive credit for [half of][a percentage, to be decided by the Parties, of] the entire tonnes mitigated, with the remaining mitigation of greenhouse gases accruing to humanity as a global good.] [The Parties shall review and, as appropriate, revise these limits periodically, taking into account both the environmental effectiveness and economic efficiency of this instrument.]